

Apex Scotland
Consolidated financial statements
Year ended 31 March 2015
Company Number SC126427
Charity Number SC023879



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Trustees and advisers

Trustees	B Fearon (Chairman) A Pinkman Ingram B Rankin B Cole E Smith E Murch (Resigned 28 July 2014) G Samson F Crowe J Ross (Appointed 7 October 2014) H Lorrain-Smith (Appointed 7 October 2014) M McMillan (Appointed 7 October 2014)
	Observer: S Forrest
Chief Executive	A Staff
Office	9 Great Stuart Street Edinburgh EH3 7TP
Bankers	Clydesdale Bank plc 21 Queensferry Street Edinburgh EH2 4RD
Solicitors	Morton Fraser LLP Quartermile Two 2 Lister Square Edinburgh EH3 9GL
Auditors	Henderson Loggie Chartered Accountants 34 Melville Street Edinburgh EH3 7HA
Company Number	SC126427

Trustees' report

for the year ended 31 March 2015

Introduction

This report provides an opportunity for the Trustees of Apex Scotland to present stakeholders with full information on all aspects of the organisations performance in the financial year 2014-15 as well as outlining plans for 2015-16. Thanks are given to Finance staff for their work in ensuring Apex Scotland complies with all necessary requirements and legislation and also to our Auditors, Henderson Loggie, for their advice, guidance and diligence during the audit process.

Structure Governance and Management

The organisation is a company limited by guarantee. It is recognised as a charity by the Office of the Scottish Charity Regulator and Her Majesty's Revenue and Customs, number SC023879 and is registered at Companies House, number SC126427.

Trustees are appointed by the Board of Trustees and can serve for a maximum of 6 years, 3 years initially and then a further 3 years if so desired. The Chair is appointed for a period of 3 years, notwithstanding previous Board membership and can then, if he/she so wishes, become a Board member for a further 3 years. During the year to 31 March 2015 one Trustee, Eric Murch, resigned from his position. Our thanks are given to Eric for his contribution over recent years. During the year we welcomed John Ross, Hamish Lorrain-Smith and Malcolm McMillan onto the Board.

Trustees are appointed with a significant degree of knowledge of the activities of Apex Scotland which is then enhanced through Trustee induction training. This primarily takes the form of discussion with the Chair, followed by discussions with the Corporate Management Team and an opportunity to visit our services around the country as well as attendance at our annual staff conference. This is augmented by attendance at periodic Board/Corporate Management Team "away days" where greater time is made available to discuss specific matters of interest and importance, as well as attendance at external bespoke Trustee training where appropriate. On a yearly basis the Trustees are requested to complete a Declaration of Interest form to ensure that there is no potential conflict of interest arising from their membership of the Board of Trustees of Apex Scotland.

At the quarterly Trustees meeting, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of reserves, risk management, operational direction and development, financial/contractual performance and policies. The day to day administration of the charity is delegated to the Chief Executive who, along with the Director of Finance and Corporate Development and Director of Operations, comprise the Corporate Management Team.

Risk Management

The Board of Trustees, along with the Corporate Management Team, has considered the major risks to which the charity is exposed and has established systems and procedures to manage those risks. This takes the form of a risk register which is updated on a quarterly basis and considers the probabilities of any identified risk occurring and the impact should any of those risks materialise. During the period to 31 March 2015 the economic climate and an increasingly competitive environment continued as the greatest risk to the organisation. Steps have been, and continue to be, taken to protect the interests of Apex, its staff and clients through these continuing difficult times. Similarly, discussions continue to take place in an effort to allow Apex to best deal with the increasingly competitive environment within which we work, whilst remaining true to our charitable objectives. The 2014-15 financial year produced an operating deficit for the charity due to a number of factors, including a continuingly problematic funding formula applied to the Skills Development Scotland Employability Fund initiative, static or reduced funding from many Local Authorities, in light of public sector funding cuts, and a continuing inability to fully recover all costs essentially incurred in the local management and co-ordination of services.

Trustees' report *(continued)* *for the year ended 31 March 2015*

Risk Management *(continued)*

The financial year saw 42 applications for funding being submitted, either through open tender process or applications to independent funding bodies. This is over and above the continuation of existing services and reflects the importance placed upon the creation of new funded services by the Board and Corporate Management Team. Encouragingly, 52% of those applications submitted, which have been replied to at this date, have been successful. Many of these applications are relatively small scale and are submitted to add value to existing initiatives or to enable small scale services to commence. We also continue to attempt to engage with larger scale initiatives whenever possible and a number of applications/tenders are outstanding at this time.

We recognise that the public sector funding cutbacks continue to have a significant effect on the financial position of Apex and ultimately our staff and clients and they are to be thanked for their professionalism and commitment during these times.

Objectives and Activities

The primary activity of the organisation is to work with (ex)offenders and people at risk. Our objective is, by the provision of support and employability training, to help individuals to stabilise their lives and gain the skills employers want and support them in progressing to employment or an employment related activity. It is recognised that by gaining employment, the likelihood of re-offending reduces by between one third and one half, thereby confirming our contribution to Scottish Government strategy and a safer society.

We have increasingly seen a need for Apex to contribute to pre-employment activity and support where, at times, the outcome may not in itself be employment but may be the gaining of skills that will enable individuals to consider a future involving employment. Apex has significant skills and expertise in this area and has sought to position itself as a partner of choice in this regard. This includes our work with school age and post school clients.

This has led to a clarity of focus for the organisation resulting in a revised vision for the organisation, being that of a fair and just society in which people feel safe from crime, disorder and danger and those who are at risk of (re)offending are given the education, support and opportunity they need to change their behaviour, becoming effective citizens leading fulfilling lives.

We aim to achieve that vision through the following approaches:

- Developing early intervention services designed to reduce the likelihood of people offending.
- Developing desistance based services which reduce re-offending.
- Developing social enterprises designed to be self sustaining models which create opportunities for employment and other meaningful activity and social re-integration.
- Undertaking influence based activities designed to promote social, economic and political change in accordance with our vision.
- Creating and nurturing strategic partnerships which allow more effective or efficient use of resources and opportunity to achieve our purpose.

The organisation looks to achieve its strategic aims and carry out its operational objectives through partnerships with a variety of statutory and non-statutory partners. This is done particularly with Local Authorities, Community Justice Authorities, Scottish Government, Schools, Skills Development Scotland, Jobcentre Plus, Alcohol and Drug Partnerships, Work Programme Prime Contractors, independent funders and a range of voluntary sector partners.

Trustees' report *(continued)*
for the year ended 31 March 2015

Achievements and Performance

The main area of the organisation's work continues to be the provision of employability focused personal development training to (ex)offenders and people at risk.

Employability Training can take many forms and is delivered on behalf of a diverse range of funders. It can be delivered on our own premises or on an outreach basis; on a 1:1 or groupwork basis; delivered solely by Apex or in partnership with other agencies; within prison or in the community.

Performance is measured by considering the numbers of clients who progress into the hard outcomes of employment, voluntary work, further training, further education or accessing the intermediate labour market. Pleasingly, greater importance is being placed upon the achievement of "soft skills" including reliability, self esteem, team working, conflict resolution, rehabilitation period calculation, letters of disclosure, etc.

Apex is well placed to evidence the improvement in those soft skills through the use of our *A Positive Future* assessment tool which considers the areas of critical importance in an individual's life. At the commencement of their time with us the individual and staff member will assess the barriers to be overcome which will inform the personal action plan. This is then periodically reviewed and progress can be measured against those areas. This is underpinned by the utilisation of our AIM Higher information management portal. This portal evidences the work undertaken with each client and also provides job search opportunities for the individual client. This enables us to have up to date, comprehensive information on the work we are carrying out both for our own purposes and for those of our funders. In our schools-based work we utilise the SHANARRI indicators, evidencing that the young person has the opportunity to be Safe; Healthy; Achieving; Nurtured; Active; Responsible; Respected and Included. This is graphically evidenced through use of the Well Being Web.

Apex continued to provide services to a 10 Local Authority social work departments. In the main this is in the form of an Employability service but also includes, in certain areas, involvement in the provision of the Community Payback Order. By and large engagement with Apex is voluntary and it is testament to the work of our staff that clients continue to choose to engage with our services when there is no compulsion to do so.

We also continued to be a significant deliverer of Stage 2 of the Employability Fund on behalf of Skills Development Scotland, delivering this contract in 4 Local Authority areas. The year 2014-15 saw a continuation of a challenging funding model for this service with funding being made available for new starts, outputs and outcomes achieved. Whilst Apex recognises the merit of such a funding model and is confident in its own ability to achieve the necessary performance, there is a fundamental problem in terms of the number of new starts allotted and the application of necessary resources. Whilst that approach is completely understandable due to the public sector funding constraints, it has placed additional pressure on Apex as historically we have often been the provider who will work with those most at the margins of society and most prone to chaotic episodes. It has been felt to be strategically important for us to continue to deliver this service where possible whilst awaiting a change to the funding formula and delivery model. It also fits with our strategic aim to maintain and increase our engagement with those at risk of offending in an effort to reduce the likelihood of them progressing into the criminal justice system. We believe that effective early intervention is key to the development of a safer and fairer society.

We witnessed a growing maturity in our schools based service which means that we now operate in 8 schools across 3 Local Authority areas, with discussions continuing with other schools.

Apex continued to provide a number of one off services to Local Authorities and other funders, evidencing our ability to develop services reflective of local need.

Significant efforts continued to be made in all areas of work and whilst not singling out individual services this was particularly true of our partnership with Community Services Glasgow, Big Lottery funded developments in Dumfries and Galloway and our Inclusion and Inclusion Plus services within schools. Apex had previously also taken the strategic decision to develop its own social enterprise All Cleaned Up as the first step towards attempting to reduce our reliance on grant or public sector funding. Greater detail will be provided on All Cleaned Up later in this report.

Trustees' report *(continued)*
for the year ended 31 March 2015

Achievements and Performance *(continued)*

In Glasgow we continued to provide staff who complement the work of CSG in the provision of the Community Payback Order in Glasgow. In 2014-15 we provided meaningful support to more than 600 clients through this initiative, supported by European Social Fund Priority 5 and Scottish Government monies. We are currently working with the Scottish Council for Voluntary Organisations (SCVO) and other organisations to create a national Third Sector consortium which is positioned to apply for future funds which will enable us to continue providing support to a significant number of people who are, often, otherwise unsupported.

In our schools work we have continued to deliver a highly regarded service within Dunfermline, Lochgelly and Kirkland High schools in Fife. In all of those schools we continue to contribute to significant reductions in exclusion and we have shown a willingness to become involved in many aspects of pupil support where that adds value to existing school approaches, focusing primarily on improved attendance, greater awareness of the consequences of behaviour, development of coping strategies and a greater willingness to engage with positive opportunities.

The current financial year saw us consolidate service in two other local authority areas, being Moray and Dundee. In Moray we have provided an Inclusion service to Buckie High School with encouraging results and we look forward to building upon that relationship with not only Buckie but also other schools in the area.

October 2013 saw the commencement of Inclusion Plus, which is a consortium approach to Inclusion involving Includem and Skillforce, two charities with significant experience in supporting disadvantaged young people. This wider service enables support to be given to young people and their families outwith school hours and enables many young people to gain qualifications and experience opportunities that they would not otherwise access, in addition to the service Apex itself provides. Thanks are due to the Robertson Trust, the Big Lottery and Dundee City Council for their support, financial and governance based, to this initiative which is due to run until July 2016 as a pilot Public Social Partnership. 2014-15 was the year in which we really made strides in the provision of this service after an initial settling in period.

We also continued to contribute to the discussions around the development of alternative funding models, whether that be PSP's, Social Investment or other methods. We remain confident that this approach will provide some real success for us in the future and once again shows our commitment to reducing our reliance on more traditional forms of funding as we seek to source a more sustainable future.

Apex also continued to be a member of the Community Jobs Scotland initiative created by the Scottish Government as a successor to the highly successful Future Jobs Fund initiative. We have benefitted from the enthusiasm and skills of the young people we have employed through this initiative and feedback from them suggests that they have gained significant work experience and training from their time with Apex.

2014-15 saw the continuing development of the wholly owned subsidiary of Apex, All Cleaned Up (ACU). This has been set up as a social enterprise with a dual aim, being to generate profits which can be gifted to the charity in order to allow us to further our charitable objectives and have less reliance upon grant funding, and also, where possible, to create employment opportunities for our client group.

All Cleaned Up was set up to deliver close cleaning and waste removal services to a commercial market and, hopefully, to public bodies. All Cleaned Up continued to incur losses during 2014-15, in the sum of £53,013. This is a significant improvement on previous years and is reflective of a number of contributing factors. Funding was gained from the Enterprise Ready Fund, for a period of 6 months, which enabled a restructuring of the organisation in order to better enable it to compete in an extremely competitive environment; a loan was taken with Social Investment Scotland which has provided much needed support to All Cleaned Up; a fundamental review was carried out into the operations of the organisation resulting in a change to operating practice and providing greater clarity of focus and a variety of new contracts were won. It is significant to note that in 3 years the turnover of this subsidiary has grown from zero to £283,000. Staff at All Cleaned Up are to be thanked for their commitment and enthusiasm to developing and stabilising this entity.

Trustees' report *(continued)*
for the year ended 31 March 2015

Achievements and Performance *(continued)*

It is important to note that this enterprise has been set up as a separate legal entity to ensure no potential liability passes to Apex Scotland.

During 2014-15 Apex made the decision not to increase the loan made to All Cleaned Up, ensuring that the subsidiary was required to survive and prosper within its own funding. That has been achieved and that improved performance, allied with a budget projection for 2015-16 evidencing a small profit and a continuing positive cash position, provides comfort to the Board of ACU, and the Board of Apex, that ACU is a viable entity moving to a point of profitability and can be viewed as a going concern.

During the year, the Chair of All Cleaned Up, Max Adam, resigned. We would like to take this opportunity to thank Max for his contribution to the development of our subsidiary from its inception until the point of his departure. Malcolm McMillan was appointed to the All Cleaned Up Board as Chair on 17 February 2015.

Financial Review

Apex has been forced to continue to work within an environment of reduced funding, no inflationary uplift, increased competition and the retention of fixed costs. All of these factors, allied with the disappointing norm of short term funding and less than full cost recovery, have contributed to a financial position where use of our reserves has been necessary. In the financial year 2014-15 the charity has posted a deficit of £129,929. Whilst disappointing it is possible for Apex to carry that level of loss due to reserves accumulated in previous years whilst we continue to secure the benefits of a strengthened strategy which has seen a greater focus on early intervention and desistance based services.

It should be noted that this deficit includes a further loan to All Cleaned Up in the sum of £43,581 in the early part of 2014-15 and for which a provision has been made for potential no repayment. As ever, Apex is not funded in a manner which will cover redundancy costs or lease commitments and, as such, severance and dilapidation payments impacted upon the performance evidenced in the 2014-15 financial year.

Overall income increased by 2.90%, or £78,219 when compared to 2013-14 but this does not hide the long standing problem of certain services being underfunded and for a ninth year, we received no inflationary uplift on any of our funding from the majority of our funders. That and the cessation of legitimate surplus making unrestricted contracts have contributed significantly to the challenges of the past few years. We recognise that this position is unlikely to alter dramatically in the foreseeable future and as such we believe that we have reduced our cost base and altered our thinking to an extent that enables us to plan more positively for the future.

The reserves we have accumulated over the previous 27 years have allowed us to withstand this financial pressure in the short term but the Trustees and Corporate Management recognise the need to ensure that Apex lives within its means by both bringing in new sources of funding and ensuring appropriate payment for services delivered. The steps mentioned elsewhere in this report give an indication of the steps being taken to ensure that is achieved.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy, to date, that all unrestricted funds be held in a general unspecified fund for the benefit of the organisation. This allows us to utilise the funds effectively in ever changing conditions whilst not sending out confusing messages to funders and supporters alike. It is also reflective of the fact that as a labour intensive organisation, significant funds require to be retained to fund ongoing operations. This is all the more relevant given this year's financial performance and the expected continuing financial austerity and where Apex may need to access such unrestricted funds to conduct an orderly wind down of services should restricted funds be limited, or withdrawn. Whilst we remain confident as to the ability of Apex to cope with the economic uncertainty there must be recognition of the costs which would be associated with any wind down of the organisation. The contingency for costs which may be required to conduct such an exercise amounts to approximately £250,000 and reflects both redundancy costs and retention of fixed, primarily premises, costs.

Trustees' report *(continued)*
for the year ended 31 March 2015

Investment Policy

Surplus funds, generally held in the form of cash, are invested in a variety of higher interest accounts in an effort to produce the best returns for the organisation with minimal risk. This policy is reviewed on an annual basis to determine its suitability to the organisation and its requirements and, whilst the return on such investments is low given the prevailing interest rate, it is felt that this approach remains the most appropriate for the organisation at this time.

Plans for Future Periods

The charity does not intend to dramatically alter the nature of its offering, however it is anticipated that further change will be necessary to allow Apex to operate in a more financially viable manner. This is a necessity given the impact of public sector funding cuts being encountered. The aim is for Apex to maintain its profile, presence and quality of service delivery throughout what is undoubtedly a challenging time.

Development of new areas of work will continue to be given a high priority in the coming months, where it is appropriate for Apex to be involved. This may include services in new geographic areas as well as an attempt to increase our range of provision in existing areas.

Particular areas of work being pursued include, as mentioned elsewhere:

- Development of early intervention services designed to reduce the likelihood of people offending.
- Development of new desistance based services to reduce re-offending.
- Development of social enterprises designed to be self-sustaining models which create opportunities for employment and other meaningful activity and social re-integration.
- Undertaking influence based activities designed to promote social, economic and political change in accordance with our vision.
- Creating and nurturing strategic partnerships which allow more effective or efficient use of resources and opportunity to achieve our purpose.
- Exploration of alternative funding models, including accessing private sector funding.

Responsibilities of the Board of Trustees

The Statement of Recommended Practice requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board of Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice 2005. The Board of Trustees is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. As part of this approach the Board has set up an Audit Committee which meets periodically with our external auditors in an effort to share understanding and ensure that we have appropriate policies and procedures in place.

Trustees' report *(continued)*
for the year ended 31 March 2015

Approval

At the time of approving this report, the Trustees are aware of no relevant audit information of which the company's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Trustees on 15 June 2015 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'B Fearon', followed by a long horizontal line.

B Fearon
Chair of Trustees



HENDERSON LOGGIE

Chartered Accountants

34 Melville Street
Edinburgh
EH3 7HA
United Kingdom

Independent Auditors' Report to the Trustees and Members of Apex Scotland

We have audited the financial statements of Apex Scotland for the year ended 31 March 2015 which comprise the group Statements of Financial Activities, the group and charitable company Balance Sheets, the group and company cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on page 7), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent Auditors' Report to the Trustees and Members of Apex Scotland (continued)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent company's affairs as at 31 March 2015 and of the group and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

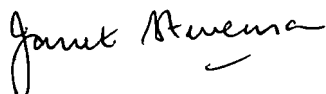
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Janet Stevenson

Senior Statutory Auditor

For and on behalf of Henderson Loggie, Statutory Auditors

Henderson Loggie is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Edinburgh

15 June 2015

Consolidated statement of financial activities
(Incorporating Income and Expenditure Account)
for the year ended 31 March 2015

		Year ended 31 March 2015			Year ended 31 March 2014
	Note	Unrestricted £	Restricted £	Total £	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	389,896	-	389,896	387,158
Investment income	3	511	-	511	1,535
Activities for generating funds	4	344,842	-	344,842	354,839
<i>Incoming resources from charitable activities</i>	5	752,737	1,583,456	2,336,193	2,208,860
Total incoming resources		1,487,986	1,583,456	3,071,442	2,952,392
Resources expended					
Cost of generating funds	6	356,733	-	356,733	368,472
<i>Charitable activities</i>					
Employability training	7	1,161,319	1,626,937	2,788,256	2,706,481
<i>Governance costs</i>	8	61,845	-	61,845	64,197
Total resources expended		1,579,897	1,626,937	3,206,834	3,139,150
Net outgoing resources		(91,911)	(43,481)	(135,392)	(186,758)
Transfers					
Gross transfers between funds	17	(38,669)	38,669	-	-
Net movement in funds		(130,580)	(4,812)	(135,392)	(186,758)
Total funds brought forward		634,732	38,881	673,613	860,371
Total funds carried forward		504,152	34,069	538,221	673,613
		=====	=====	=====	=====

All results in the current year relate to continuing activities.

Company statement of financial activities
(Incorporating Income and Expenditure Account)
for the year ended 31 March 2015

		Year ended 31 March 2015			Year ended 31 March 2014
	Note	Unrestricted £	Restricted £	Total £	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	389,896	-	389,896	387,158
Investment income	3	511	-	511	1,535
Activities for generating funds	4	92,329	-	92,329	97,297
<i>Incoming resources from charitable activities</i>	5	706,877	1,583,456	2,290,333	2,208,860
Total incoming resources		1,189,613	1,583,456	2,773,069	2,694,850
Resources expended					
<i>Charitable activities</i>					
Employability training	7	1,222,622	1,626,937	2,849,559	2,940,594
<i>Governance costs</i>	8	53,439	-	53,439	52,716
Total resources expended		1,276,061	1,626,937	2,902,998	2,993,310
Net outgoing resources		(86,448)	(43,481)	(129,929)	(298,460)
Transfers					
Gross transfers between funds	17	(38,669)	38,669	-	-
Net movement in funds		(125,117)	(4,812)	(129,929)	(298,460)
Total funds brought forward		605,664	38,881	644,545	943,005
Total funds carried forward		480,547	34,069	514,616	644,545

All results in the current year relate to continuing activities.

Consolidated balance sheet
at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets	12	112,946	125,529
Current assets			
Debtors and prepayments	14	268,257	509,809
Cash at bank and in hand		460,421	340,443
		728,678	850,252
Creditors: amounts falling due within one year	15	(284,569)	(281,994)
Net current assets		444,109	568,258
Total assets less current liabilities		557,055	693,787
Creditors: amounts falling due after more than one year	16	(18,834)	(20,174)
Net assets		538,221	673,613
Funds			
Unrestricted	17	504,152	634,732
Restricted	17, 18	34,069	38,881
	17	538,221	673,613

Approved and authorised for issue by the trustees on 15 June 2015 and signed on their behalf by:



B Fearon

Chair of Trustees

Company balance sheet
at 31 March 2015

	Note	31 March 2015		31 March 2014	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12	79,377		122,020	
Investments	13	1		1	
		79,378		122,021	
Current assets					
Debtors and prepayments	14	229,362		468,916	
Cash at bank and in hand		445,506		325,030	
		674,868		793,946	
Creditors: amounts falling due within one year	15	(233,346)		(251,248)	
Net current assets		441,522		542,698	
Total assets less current liabilities		520,900		664,719	
Creditors: amounts falling due after more than one year	16	(6,284)		(20,174)	
Net assets		514,616		644,545	
Funds					
Unrestricted		480,547		605,664	
Restricted	18	34,069		38,881	
		514,616		644,545	

Approved and authorised for issue by the trustees on 15 June 2015 and signed on their behalf by:



B Fearon

Chair of Trustees

Consolidated cash flow statement for the year ended 31 March 2015

	Note	Group 2015 £	Group 2014 £
Reconciliation of deficit to net cash outflow from operating activities			
Net outgoing resources for the year		(135,392)	(186,758)
Bank interest		630	(1,535)
Depreciation charges		41,713	32,729
Loss on disposal of assets		93	-
Decrease/(increase) in debtors		241,552	(173,492)
Decrease in creditors		(5,465)	(67,401)
Decrease in creditors > 1 year		(13,891)	(13,892)
		<hr/>	<hr/>
Net cash inflow/ (outflow) from operating activities		129,240	(410,349)
		<hr/>	<hr/>
Cash flow statement			
Net cash inflow/ (outflow) from operating activities		129,240	(410,349)
Returns on investments and servicing of finance			
Interest received	511		1,535
Interest paid	(1,141)		-
		<hr/>	<hr/>
		(630)	1,535
Capital expenditure			
Payments to acquire tangible fixed assets	(34,123)		(55,800)
Receipts from sales of tangible fixed assets	4,900		-
		<hr/>	<hr/>
		(29,223)	(55,800)
		<hr/>	<hr/>
Net cash inflow/ (outflow) before financing		99,387	(464,614)
Financing			
Loans drawn	25,000		-
Loans repaid	(4,409)		-
		<hr/>	<hr/>
		20,591	-
		<hr/>	<hr/>
Increase/ (decrease) in cash		119,978	(464,614)
		<hr/> <hr/>	<hr/> <hr/>
Reconciliation of net cash flow to movement in net funds			
Increase/ (decrease) in cash in the year		119,978	(464,614)
Cash inflow from increase in debt		(20,591)	-
		<hr/>	<hr/>
Movement in net funds in the year	19	99,387	(464,614)
Funds brought forward	19	340,443	805,027
		<hr/>	<hr/>
Net funds at end of year	19	439,830	340,443
		<hr/> <hr/>	<hr/> <hr/>

Company cash flow statement for the year ended 31 March 2015

	2015 £	2014 £
Reconciliation of deficit to net cash outflow from operating activities		
Net outgoing resources for the year	(129,929)	(298,460)
Bank interest	(511)	(1,535)
Depreciation charges	39,398	31,559
Loss on disposal of assets	93	-
Decrease/(increase) in debtors	239,554	(58,536)
Decrease in creditors	(17,902)	(84,618)
Decrease in creditors > 1 year	(13,890)	(13,892)
	<hr/>	<hr/>
Net cash inflow/ (outflow) from operating activities	116,813	(425,482)
	<hr/>	<hr/>
Cash flow statement		
Net cash inflow/ (outflow) from operating activities	116,813	(425,482)
	<hr/>	<hr/>
Returns on investments and servicing of finance		
Interest received	511	1,535
	<hr/>	<hr/>
Capital expenditure		
Payments to acquire tangible fixed assets	(1,748)	(55,800)
Receipts from sales of tangible fixed assets	4,900	-
	<hr/>	<hr/>
Net cash inflow/ (outflow) before financing	120,476	(479,747)
	<hr/>	<hr/>
Increase/ (decrease) in cash	120,476	(479,747)
	<hr/>	<hr/>
Reconciliation of net cash flow to movement in net funds		
Increase/ (decrease) in cash in the year	120,476	(479,747)
	<hr/>	<hr/>
Movement in net funds in the year	120,476	(479,747)
	<hr/>	<hr/>
Funds brought forward	325,030	804,777
	<hr/>	<hr/>
Net funds at end of year	445,506	325,030
	<hr/>	<hr/>

Notes (forming part of the financial statements)

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the statement of recommended practice 'Accounting and Reporting by Charities' (revised 2005) and accounting standards. They have also been prepared in accordance with the Companies Act 2006, the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Trustees regularly monitor the funding streams and evaluate the projected expenditure and the free reserves which are available and have concluded that there is a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

(b) Fixed assets and depreciation

Fixed assets are included in the accounts at cost. Those costing below £1,000 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost by equal instalments over the useful economic life, as follows:

Fixtures and fittings	- over 5 years
Tenant's improvements	- over 5 years
Training and IT equipment	- over 4 years
Motor vehicles	- over 4 years
Management Information System	- over 10 years

(c) Group financial statements

These financial statements consolidate on a line by line basis the results of the charity and the results of its wholly owned subsidiary, All Cleaned Up (Scotland) Limited. The subsidiary was incorporated on 24 October 2011 and commenced trading on 1 April 2012.

(d) Incoming resources

Donations and voluntary income is received by way of grants where entitlement is not conditional on the delivery of a specific performance by the charity, and is included in the statement of financial activities when the charity is entitled to that money.

Incoming resources from charitable activities include grants where these are related to performance and specific deliverables, and also includes contract and other income. Grants are included in the statement of financial activities when the company is entitled to that money. Any grant income which may be repayable to the donor is treated as a creditor and is included in 'Other Creditors'. Where there is evidence that grant income may become repayable, this balance is included in deferred income. This is also the case where the conditions for receipt of the award have not been fully met or where the donor has stipulated application of the money in a future year.

Any income by way of a grant awarded but not yet received is included in debtors as 'Grant income receivable' provided all conditions for entitlement have been met.

Capital grants are credited to the statement of financial activities when the charity receives or becomes entitled to that money.

Donations in kind are not recognised in the financial statements unless material.

Notes (continued)

1 Accounting policies (continued)

(d) Incoming resources (continued)

Contract and other similar income based on the provision of services, is included in the statement of financial activities when earned. Any contract income which may be repayable to the contractor is treated as a creditor and is included in 'Other Creditors'. Amounts received in advance for services not yet provided are treated as deferred income.

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred which is as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on the management charge that is charged from Head Office. The allocation of overhead and support costs is analysed in note 7.

(f) Taxation

No provision has been made for income tax. The charity has obtained confirmation from HM Revenue & Customs that the charity is exempt from income tax as a charity under s505 TA 1988 and capital gains tax as a charity under s256 TCGA 1992.

(g) Pensions

The charity operates a defined contribution pension scheme. The amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting year.

(h) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Monies earned from contracts for services are treated as unrestricted funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the funder. Disclosure is made of separate restricted fund balances at the year-end where these exceed £10,000.

Transfers between restricted funds and unrestricted funds are made where appropriate to account for expenditure previously met from unrestricted funds at the year end. Where other transfers are required the reasons are noted in the appropriate funds note.

(i) Funds received as Agent

Monies received in acting as agents where the charity has no responsibility for the ultimate application of the funds, are not recognised in the statement of financial activities.

Notes (continued)

1 Accounting policies (continued)

(j) Training allowances

Amounts received from funders to distribute on their behalf for training allowances are recognised on a receivable basis net of expenditure as these are not considered to be monies within the Charity's control.

(k) Operating leases and hire purchase contracts

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Assets obtained under hire purchase contracts are recorded in the balance sheet as tangible fixed assets and are depreciated with the policy on depreciation. Future instalments, net of finance charges are included within creditors. Rentals payable are apportioned between the finance element and the capital element. The finance element is charged to the Statement of Financial Activities evenly over the period of each contract at the rate applicable at the date of the commencement of the contract. The capital element reduces the outstanding obligation for future instalments.

(l) Food bank stock

Stock of donated food and hygiene items is not recognised in the financial statements unless material.

2 Voluntary income

	Group and Company 2015 £	Group and Company 2014 £
<i>Donations & Grants</i>		
Scottish Government	388,435	382,693
Donations	1,461	4,465
	<u>389,896</u>	<u>387,158</u>

3 Investment income

	Group and Company 2015 £	Group and Company 2014 £
Bank interest	511	1,535

4 Activities for generating funds

	Group 2015	Company 2015 £	Group 2014 £	Company 2014 £
Local Authority	56,552	56,552	56,173	56,173
Training and consultancy	11,102	11,102	4,721	4,721
Other income	11,189	24,675	36,403	36,403
Turnover – All Cleaned Up	265,999	-	257,542	-
	<u>344,842</u>	<u>92,329</u>	<u>354,839</u>	<u>97,297</u>

Notes (continued)

5 Incoming resources from charitable activities

	Group 2015 £	Company 2015 £	Group and Company 2014 £
<i>Grants</i>			
Scottish Government	39,600	39,600	5,086
Local authority:			
Aberdeen City	67,675	67,675	67,675
Dundee City	99,140	99,140	132,140
Highland	115,167	115,167	125,069
Clackmannanshire	28,012	28,012	41,347
Dumfries and Galloway	96,140	96,140	96,140
West Dunbartonshire Council	30,452	30,452	30,452
European Union	147,152	147,152	317,303
Big Lottery Funding	385,570	385,570	201,727
	<hr/>	<hr/>	<hr/>
	1,008,908	1,008,908	1,016,939
	<hr/>	<hr/>	<hr/>
<i>Contracts</i>			
Aberdeen	64,185	64,185	-
Aberdeenshire	21,058	21,058	25,000
Fife	99,061	99,061	103,747
Moray	32,725	32,725	20,138
Dumfries and Galloway	5,868	5,868	5,063
Job Centre Plus	53,726	53,726	37,680
Community Jobs Scotland	50,359	50,359	58,827
Skills Development Scotland:			
Renfrewshire and Inverclyde	(25)	(25)	71,207
Scottish Borders	29,535	29,535	57,912
Dumfries and Galloway	44,666	44,666	68,554
Glasgow	47,743	47,743	59,421
Forth Valley	18,472	18,472	13,020
Alcohol and Drug Partnerships	133,160	133,160	133,160
Scottish Prison Service	35,580	35,580	12,803
	<hr/>	<hr/>	<hr/>
	636,113	636,113	666,532
	<hr/>	<hr/>	<hr/>
<i>Other income</i>			
SDS ILA Income	29,585	29,585	1,400
Hollywood Trust	-	-	38,633
Robertson Trust	219,573	219,573	126,829
Other Trusts	10,874	10,874	20,515
Charles Hayward	-	-	-
Partnership income	371,518	371,518	87,969
Other income	59,622	13,762	250,043
	<hr/>	<hr/>	<hr/>
	691,172	645,312	525,389
	<hr/>	<hr/>	<hr/>
	2,336,193	2,290,333	2,208,860
	<hr/>	<hr/>	<hr/>

Notes (continued)

6 Cost of generating funds

	Group 2015 £	Group 2014 £
Trading: All Cleaned Up - Cost of goods sold and other costs	356,733	368,472

7 Charitable activities

	Employability Training Direct Costs £	Support Costs £	Basis of Allocation	Company 2015 Total £	Group and Company 2014 Total £
Payments to Partners / Sub-contractors	193,491	-		193,491	92,600
Premises	177,757	70,701	Pro-rata apportioned Management Fee	248,458	261,289
Operating	68,009	52,757	Pro-rata apportioned Management Fee	120,766	116,525
Professional/ Financial	34,768	56,032	Pro-rata apportioned Management Fee	90,800	75,393
Promotions/ Publications	3,842	20,029	Pro-rata apportioned Management Fee	23,871	17,982
Trainee Costs	69,652	11,476	Pro-rata apportioned Management Fee	81,128	98,991
Travel Costs	113,944	21,359	Pro-rata apportioned Management Fee	135,303	128,231
Staff Costs	1,534,123	378,038	Pro-rata apportioned Management Fee	1,912,161	1,915,470
Provision for bad debts	43,581	-	Pro-rata apportioned Management Fee	43,581	234,113
	<u>2,239,167</u>	<u>610,392</u>		<u>2,849,559</u>	<u>2,940,594</u>

Group costs exclude the provision for bad debts as well as £14,722 of premises costs and £3,000 of staff costs purchased from the subsidiary.

8 Governance costs

		Group 2015 £	Company 2015 £	Group 2014 £	Company 2014 £
Management team costs	20% salary costs	41,673	41,673	42,270	42,270
Audit fees: Company	Direct	11,766	11,766	10,446	10,446
Subsidiary		3,185	-	3,090	-
Other fees: Subsidiary		5,221	-	8,391	-
		<u>61,845</u>	<u>53,439</u>	<u>64,197</u>	<u>52,716</u>

Notes (continued)

9 Staff emoluments and numbers

	Group 2015 £	Company 2015 £	Group 2014 £	Company 2014 £
Gross wages and salaries	1,979,250	1,750,836	1,944,735	1,738,217
Employer's National Insurance	156,884	146,024	160,978	151,198
Pensions contributions	43,420	43,420	47,978	47,978
	<hr/>	<hr/>	<hr/>	<hr/>
Agency and consultancy fees	2,179,554	1,940,280	2,153,691	1,937,393
Recruitment and training	-	-	4,169	4,169
	10,554	13,554	16,178	16,178
	<hr/>	<hr/>	<hr/>	<hr/>
	2,190,108	1,953,834	2,174,038	1,957,740
	<hr/>	<hr/>	<hr/>	<hr/>
	Group 2015 No	Company 2015 No	Group 2014 No	Company 2014 No
Average number of employees	113	99	107	93
	<hr/>	<hr/>	<hr/>	<hr/>

Staff emoluments for the subsidiary company are included within cost of generating funds.

There was 1 employee (2014: 2) whose emoluments were between £60,000 - £70,000.

There was 1 employee (2014: None) whose emoluments were between £70,000 - £80,000.

10 Taxation

No group liability to UK corporation tax arose from the ordinary activities of the trading subsidiary All Cleaned Up for the year to 31 March 2015.

11 Net outgoing resources

	Group and Company 2015 £	Group and Company 2014 £
Net outgoing resources is stated after charging:		
HP interest	834	1,583
	<hr/>	<hr/>

Notes (continued)

12 Fixed assets: Group

	Fixtures and fittings £	Tenant's improvements £	Training equipment £	Motor vehicles £	Management information system £	Total £
Cost						
At beginning of year	59,933	43,410	163,955	187,782	17,220	472,300
Additions in year	-	1,748	5,325	27,050	-	34,123
Disposals in year	(7,921)	(2,115)	(22,036)	(12,840)	-	(44,912)
At end of year	52,012	43,043	147,244	201,992	17,220	461,511
Depreciation						
At beginning of year	59,933	38,341	162,474	81,144	4,879	346,771
Charge for year	-	1,790	1,388	36,812	1,723	41,713
Disposals in year	(7,921)	(2,115)	(22,036)	(7,847)	-	(39,919)
At end of year	52,012	38,016	141,826	110,109	6,602	348,565
Net book value						
At 31 March 2015	-	5,027	5,418	91,883	10,618	112,946
Net book value						
At 31 March 2014	-	5,069	1,481	106,638	12,341	125,529

Fixed assets: Company

	Fixtures and fittings £	Tenant's improvements £	Training equipment £	Motor vehicles £	Management information system £	Total £
Cost						
At beginning of year	59,933	37,561	163,955	187,782	17,220	466,451
Additions in year	-	1,748	-	-	-	1,748
Disposals in year	(7,921)	(2,115)	(22,036)	(12,840)	-	(44,912)
At end of year	52,012	37,194	141,919	174,942	17,220	423,287
Depreciation						
At beginning of year	59,933	36,001	162,474	81,144	4,879	344,431
Charge for year	-	621	806	36,248	1,723	39,398
Disposals in year	(7,921)	(2,115)	(22,036)	(7,847)	-	(39,919)
At end of year	52,012	34,507	141,244	109,545	6,602	343,910
Net book value						
At 31 March 2015	-	2,687	675	65,397	10,618	79,377
Net book value						
At 31 March 2014	-	1,560	1,481	106,638	12,341	122,020

Notes (continued)

12 Fixed assets (continued)

Included above are assets held under hire purchase contracts:

Group and Company	Motor vehicles £
<i>Net book values</i>	
At 31 March 2015	31,886
At 31 March 2014	54,353
	=====
<i>Depreciation charge for year</i>	
To 31 March 2015	20,695
To 31 March 2014	20,832
	=====

13 Investments

Investments (neither listed nor unlisted) were as follows:

	Company 2015 £	Company 2014 £
Investment in All Cleaned Up	1	1
	=====	=====

At 31 March 2015 Apex Scotland owned 100% of the issued share capital of All Cleaned Up (Scotland) Limited, a company incorporated in Scotland on 24 October 2011 with a share capital of £1.

The principal activity of All Cleaned Up (Scotland) Limited is to create real jobs for the people that Apex Scotland support who are often deemed disadvantaged in the employment market. The social enterprise firm provides cleaning and clearing services.

14 Debtors

	2015		2014
	Group £	Company £	Group £
Grant income receivable	200,940	200,940	424,220
Other debtors	49,167	10,613	64,759
Prepayments	18,150	17,809	20,830
	=====	=====	=====
	268,257	229,362	509,809
	=====	=====	=====
	468,916		468,916
	=====		=====

Included in other debtors is a balance of £277,694 (2014: £234,113) due from the subsidiary company, All Cleaned Up (Scotland) Limited, which is due in more than one year. A full provision has been made against this balance.

15 Creditors: Amounts falling due within one year

	2015		2014
	Group £	Company £	Group £
Amounts falling due within one year			
Trade creditors	26,526	23,518	27,096
Tax and social security	44,024	39,021	62,458
Other creditors	58,313	49,285	54,497
Accruals and deferred income	141,816	107,632	124,053
Hire purchase liability	13,890	13,890	13,890
	=====	=====	=====
	284,569	233,346	281,994
	=====	=====	=====
	251,248		251,248
	=====		=====

Notes (continued)

16 Creditors: Amounts falling due after more than one year

	2015		2014	
	Group £	Company £	Group £	Company £
Hire purchase: due between two and five years	6,284	6,284	20,174	20,174
Other creditors	12,550	-	-	-
	<u>18,834</u>	<u>6,284</u>	<u>20,174</u>	<u>20,174</u>

17 Group accumulated funds

	Unrestricted £	2015 Restricted £	Total £
At beginning of year	634,732	38,881	673,613
Deficit for year	(91,911)	(43,481)	(135,392)
Transfers	(38,669)	38,669	-
At end of year	<u>504,152</u>	<u>34,069</u>	<u>538,221</u>

Transfers between funds relate to allocations of unrestricted monies to meet deficits arising on restricted funds.

18 Restricted balances

	2015		2014	
	Group £	Company £	Group £	Company £
Big Lottery Fund				
- Investing in Communities capital	25,300	25,300	34,500	34,500
- Investing in Communities - revenue	(45,616)	(45,616)	(13,932)	(13,932)
- Support & Connect	19,173	19,173	1,401	1,401
- 21 st Century Life	15,267	15,267	3,533	3,533
Other (balances all below £10,000)	19,945	19,945	13,379	13,379
Total	<u>34,069</u>	<u>34,069</u>	<u>38,881</u>	<u>38,881</u>

	Balance b/f £	Income £	Expenditure £	Balance £
Big Lottery Funds				
- Investing in Communities capital	34,500	-	(9,200)	25,300
- Investing in Communities - revenue	(13,932)	138,956	(170,640)	(45,616)
- Support & Connect	1,401	60,351	(42,579)	19,173
- 21 st Century Life	3,533	186,263	(174,529)	15,267
At end of year	<u>25,502</u>	<u>385,570</u>	<u>(396,948)</u>	<u>14,124</u>

Notes (continued)

19 Group analysis of net funds

	At beginning of year £	Cash flow £	At end of year £
Cash in hand, at bank	340,443	119,978	460,421
Loan All Cleaned Up < 1 year	-	(8,040)	(8,040)
Loan All Cleaned Up > 1 year	-	(12,551)	(12,551)
	<hr/>	<hr/>	<hr/>
Total	340,443	99,387	439,830
	<hr/>	<hr/>	<hr/>

20 Group analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	112,946	-	112,946
Net assets	410,040	34,069	444,109
Creditors due in more than one year	(18,834)	-	(18,834)
	<hr/>	<hr/>	<hr/>
Total net assets	504,152	34,069	538,221
	<hr/>	<hr/>	<hr/>

21 Company analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	79,377	-	79,377
Net assets	407,454	34,069	441,523
Creditors due in more than one year	(6,284)	-	(6,284)
	<hr/>	<hr/>	<hr/>
Total net assets	480,547	34,069	514,616
	<hr/>	<hr/>	<hr/>

22 Commitments

Annual commitments under non-cancellable leases are as follows:

	2015		2014	
	Group £	Company £	Group £	Company £
Operating leases which expire:				
Within one year	37,553	26,553	40,766	40,766
In second to fifth years inclusive	52,290	52,290	23,690	12,690
	<hr/>	<hr/>	<hr/>	<hr/>
	89,843	78,843	64,456	53,456
	<hr/>	<hr/>	<hr/>	<hr/>

All of the above relate to land and buildings and there were no other non-cancellable leasing commitments

23 Ultimate controlling party

The charitable company is constituted by its Memorandum and Articles of Association and is controlled by the elected trustees.

Notes *(continued)*

24 Related party transactions

Income amounting to £9,242 (2014: £13,103) was received from the Scottish Prison Service in the year, a body in which one of the trustees, Eric Murch, who resigned during the year is an Executive Director. Partnership income totalling £17,035 (2014: £3,481) was received from Care Farming Scotland during the year for consultancy costs. Alan Staff is a director of Care Farming Scotland. At 31 March 2015 £2,896 is included in debtors (2014: £3,481).

Trustees receive no remuneration. Two (2014: two) trustees received reimbursement of travel expenses totalling £53 (2014: £264). Trustee indemnity insurance of £545 (2014: £545) was paid during the year.