

Valentine Quarries Limited

**Directors' report and financial
statements**

Registered number SC126252

31 December 2013

TUESDAY



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COMPANIES HOUSE

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Directors' report

The director presents his report and the financial statements for the year ended 31 December 2013.

Principal activities

The company has not traded during the year or subsequent to the year end.

Dividends

No dividends are proposed or were paid in the year (2012: *£nil*).

Directors and directors' interests

The directors who held office during the year were as follows:

RM Abdullah

The director who held office at the end of the financial year had no disclosable interests in the shares of the company. The interests of the director in the share capital of group companies at the end of the financial year is disclosed in the financial statements of the ultimate holding company, Petards Group plc.

Auditors

The company was exempt under section 480 of the Companies Act 2006 in not having these accounts audited.

Small Company Exemptions

In preparing this report the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the board



RM Abdullah
Director

Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

28 March 2014

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2013

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss.

Balance sheet
at 31 December 2013

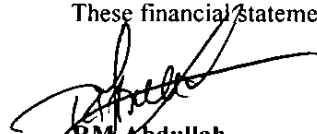
	<i>Note</i>	2013 £	2012 £
Net assets		-	-
Capital and reserves			
Called up share capital	3	6,500,000	6,500,000
Profit and loss account		(6,500,000)	(6,500,000)
Shareholder's funds	4	-	-

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the director on 28 March 2014.


RM Abdullah
 Director

Registered number: SC1262525

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards in the United Kingdom. The principal accounting policies are described below. They have been applied consistently throughout the current and preceding year.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

2 Debtors

	2013 £	2012 £
Amounts owed by immediate parent undertaking	6,500,000	6,500,000
Provision	(6,500,000)	(6,500,000)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

3 Called up share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
6,500,000 Ordinary shares of £1 each	6,500,000	6,500,000
	<hr/>	<hr/>

4 Reconciliation of movements in shareholder's funds

	2013 £	2012 £
Opening shareholder's funds	-	-
	<hr/>	<hr/>
Closing shareholder's funds	-	-
	<hr/>	<hr/>

5 Related party disclosures

The company has taken advantage of the exemptions available under Financial Reporting Standard No. 8 'Related Party Transactions' from disclosing transactions and balances with related parties, which eliminate on consolidation in the ultimate parent company's accounts. There are no other related party transactions.

6 Ultimate parent company and controlling party

Petards Group plc is the company's ultimate parent undertaking. The only group in which the results of the company are consolidated is that headed by Petards Group plc. Its financial statements are available from Companies House. Petards Group plc is listed on the Alternative Investment Market (AIM) and has no controlling party.