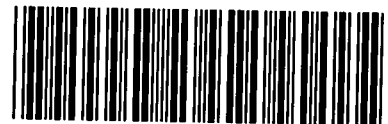


**Green Brothers (UK) Limited**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
for the year ended  
31 May 2019

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COMPANIES HOUSE

# Green Brothers (UK) Limited

## OFFICERS AND PROFESSIONAL ADVISERS

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### DIRECTORS

J Green  
T Green

### SECRETARY

T Green

### REGISTERED OFFICE

Middleton Avenue  
Strutherhill Industrial Estate  
Larkhall  
ML9 2TL

### BANKERS

Bank of Scotland  
39 Union Street  
Larkhall  
ML9 1DT

# Green Brothers (UK) Limited

## DIRECTORS' REPORT

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The directors submit their report and unaudited financial statements of Green Brothers (UK) Limited for the year ended 31 May 2019.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of design, manufacture and maintenance of press tools.

### DIRECTORS

The directors who served the company during the year were as follows:

J Green  
T Green

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



T Green

Company Secretary

23.02.2020  
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# Green Brothers (UK) Limited

## UNAUDITED STATEMENT OF INCOME AND RETAINED EARNINGS for the year ended 31 May 2019

	<i>Notes</i>	2019 £	2018 £
TURNOVER		846,466	846,683
Cost of sales		595,100	549,789
Gross profit		251,366	296,894
Administrative expenses		367,564	358,118
OPERATING LOSS	1	(116,198)	(61,224)
Interest payable and similar charges		665	540
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(116,863)	(61,764)
Taxation		59,688	57,670
LOSS FOR THE FINANCIAL YEAR		(57,175)	(4,094)
Retained earnings brought forward		38,329	42,423
Retained (loss)/earnings carried forward		(18,846)	38,329

**Green Brothers (UK) Limited****UNAUDITED STATEMENT OF FINANCIAL POSITION****31 May 2019**

	<i>Notes</i>	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>10,113</u>	<u>12,641</u>
<b>CURRENT ASSETS</b>			
Stocks		143,787	184,877
Debtors	3	116,296	57,701
Cash at bank and in hand		<u>11,877</u>	<u>12,548</u>
		271,960	255,126
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>265,919</u>	<u>194,438</u>
<b>NET CURRENT ASSETS</b>		<u>6,041</u>	<u>60,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,154</u>	<u>73,329</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	6	35,000	35,000
Profit and loss account	7	<u>(18,846)</u>	<u>38,329</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,154</u>	<u>73,329</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 8 were approved by the Board of Directors and authorised for issue on 28.02.20 and are signed on their behalf by:



T Green  
Director

# Green Brothers (UK) Limited

## UNAUDITED ACCOUNTING POLICIES

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### COMPANY INFORMATION

Green Brothers (UK) Limited is a private limited company by shares incorporated in Scotland. The registered office is Middleton Avenue, Strutherhill Industrial Estate, Larkhall, ML9 2TL.

### BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the Directors.

### TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

### FIXED ASSETS

All fixed assets are initially recorded at cost.

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 12.5% and 25% straight line
Equipment	- 33% straight line

### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# Green Brothers (UK) Limited

## UNAUDITED ACCOUNTING POLICIES

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### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Green Brothers (UK) Limited**  
**UNAUDITED NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 May 2019**

**1 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging/(crediting):

	2019	2018
	£	£
Directors' remuneration	78,109	94,265
Staff pension contributions	11,303	8,548
Depreciation of owned fixed assets	-	-
Net (gain)/loss on foreign currency translation	(10)	14

**2 TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost					
At 1 June 2018	963,845	14,842	12,467	58,719	1,049,873
Additions	-	-	-	-	-
At 31 May 2019	<u>963,845</u>	<u>14,842</u>	<u>12,467</u>	<u>58,719</u>	<u>1,049,873</u>
Depreciation					
At 1 June 2018	955,154	14,842	12,467	54,769	1,037,232
Charge for year	1,738	-	-	790	2,528
At 31 May 2019	<u>956,892</u>	<u>14,842</u>	<u>12,467</u>	<u>55,559</u>	<u>1,039,760</u>
Net book value					
At 31 May 2019	<u>6,953</u>	<u>-</u>	<u>-</u>	<u>3,160</u>	<u>10,113</u>
At 31 May 2018	<u>8,691</u>	<u>-</u>	<u>-</u>	<u>3,950</u>	<u>12,641</u>

**3 DEBTORS**

	2019	2018
	£	£
Trade debtors	116,296	38,824
Other debtors	-	18,877
	<u>116,296</u>	<u>57,701</u>

**4 CREDITORS: Amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	40,198	45,886
Other taxation and social security	63,611	41,244
Other creditors	162,110	107,308
	<u>265,919</u>	<u>194,438</u>

**5 RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.



# Green Brothers (UK) Limited

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2019

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### 6 SHARE CAPITAL

	2019	2018
	£	£
Allotted, called up and fully paid: 35,000 Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>

### 7 PROFIT AND LOSS ACCOUNT

	2019	2018
	£	£
At 1 June 2018	38,329	42,423
Accumulated (loss) for the financial year	<u>(57,175)</u>	<u>(4,094)</u>
At 31 May 2019	<u>(18,846)</u>	<u>38,329</u>

**Green Brothers (UK) Limited**  
**MANAGEMENT INFORMATION**  
for the year ended 31 May 2019

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The following pages do not form part of the statutory financial statements.

**Green Brothers (UK) Limited**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 May 2019

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	2019 £	2018 £
TURNOVER	846,466	846,683
COST OF SALES		
Opening stock - raw materials	18,750	18,270
Opening work-in-progress	166,127	157,436
Purchases	127,978	127,892
Subcontractors	4,867	2,658
Consumable tools	7,774	9,388
Repairs to plant & machinery	11,795	6,424
Carriage out	3,488	4,411
Direct wages	361,718	370,594
National insurance contributions on direct labour	36,390	37,593
	<u>738,887</u>	<u>734,666</u>
Closing stock - raw materials	(24,070)	(18,750)
Closing work-in-progress	(119,717)	(166,127)
	<u>595,100</u>	<u>549,789</u>
Gross profit	251,366	296,894
OVERHEADS		
Administrative expenses	367,564	358,118
OPERATING (LOSS)	(116,198)	(61,224)
Interest payable	665	540
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>(116,863)</u>	<u>(61,764)</u>

# Green Brothers (UK) Limited

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT for the year ended 31 May 2019

	2019 £	2018 £
<b>ADMINISTRATIVE EXPENSES</b>		
Personnel costs		
Directors salaries	78,109	94,265
Wages and salaries	100,662	80,588
Staff national insurance contributions	15,806	17,819
Staff pension contributions	11,303	8,548
	<u>205,880</u>	<u>201,220</u>
Establishment expenses		
Rent, rates and water	56,000	56,000
Rates and insurance	42,313	41,061
Light and heat	27,234	24,903
Repairs and maintenance	1,023	455
Cleaning of premises	8,263	8,005
	<u>134,833</u>	<u>130,424</u>
General expenses		
Motor and travel	4,098	4,758
Telephone and office supplies	2,986	3,066
Sundry expenses	3,035	4,101
Computer support and contracts	656	755
Recruitment expenses	—	—
Entertaining	52	181
Legal and professional fees	11,058	12,494
Accountancy fees	1,300	—
Depreciation	2,528	—
	<u>25,713</u>	<u>25,355</u>
Financial costs		
Bank charges	1,148	1,105
Foreign currency gains/losses	(10)	14
	<u>1,138</u>	<u>1,119</u>
	<u>367,564</u>	<u>358,118</u>
<b>INTEREST PAYABLE</b>		
Bank interest	<u>665</u>	<u>540</u>