

**Green Brothers (UK) Limited**  
**UNAUDITED FINANCIAL STATEMENTS**  
for the year ended  
31 May 2012



# Green Brothers (UK) Limited

## OFFICERS AND PROFESSIONAL ADVISERS

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### DIRECTORS

J Green  
T Green

### SECRETARY

T Green

### REGISTERED OFFICE

Middleton Avenue  
Strutherhill Industrial Estate  
Larkhall  
ML9 2TL

### BANKERS

Bank of Scotland  
39 Union Street  
Larkhall  
ML9 1DT

# Green Brothers (UK) Limited

## DIRECTORS' REPORT

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The directors submit their report and unaudited financial statements of Green Brothers (UK) Limited for the year ended 31 May 2012.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of design, manufacture and maintenance of press tools.

### DIRECTORS

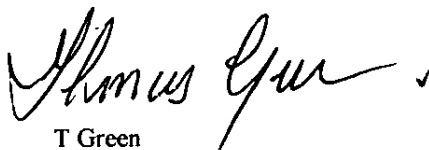
The directors who served the company during the year were as follows:

J Green  
T Green

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



T Green

Company Secretary

THOMAS GREEN.

**Green Brothers (UK) Limited**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 May 2012

	<i>Notes</i>	2012 £	2011 £
TURNOVER		842,344	874,491
Cost of sales		<u>581,987</u>	<u>588,264</u>
Gross profit		260,357	286,227
Administrative expenses		<u>313,717</u>	<u>298,366</u>
OPERATING LOSS	1	(53,360)	(12,139)
Interest payable and similar charges		301	296
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(53,661)</u>	<u>(12,435)</u>
Taxation		-	-
LOSS FOR THE FINANCIAL YEAR	8	<u>(53,661)</u>	<u>(12,435)</u>

**Green Brothers (UK) Limited**  
**UNAUDITED BALANCE SHEET**  
**31 May 2012**

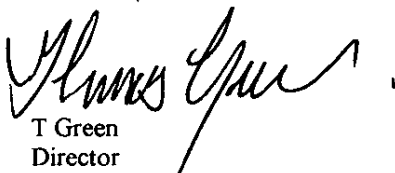
	<i>Notes</i>	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>7,099</u>	<u>13,754</u>
<b>CURRENT ASSETS</b>			
Stocks		120,318	91,508
Debtors	3	102,728	213,227
Cash at bank and in hand		<u>106,689</u>	<u>65,551</u>
		329,735	370,286
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>178,040</u>	<u>167,252</u>
<b>NET CURRENT ASSETS</b>		<u>151,695</u>	<u>203,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,794</u>	<u>216,788</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>1,806</u>	<u>6,139</u>
		<u>156,988</u>	<u>210,649</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	35,000	35,000
Profit and loss account	8	<u>121,988</u>	<u>175,649</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>156,988</u>	<u>210,649</u>

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 14/02/13 and are signed on their behalf by:

  
T Green  
Director

# Green Brothers (UK) Limited

## UNAUDITED ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

### FIXED ASSETS

All fixed assets are initially recorded at cost.

### DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 12.5% and 25% straight line
Equipment	- 33% straight line

### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Green Brothers (UK) Limited

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2012

### 1 OPERATING LOSS

Operating loss is stated after charging/(crediting):

	2012 £	2011 £
Directors' remuneration	80,625	78,696
Staff pension contributions	3,552	3,573
Depreciation of owned fixed assets	4,155	2,424
Profit on disposal of fixed assets	—	(575)

### 2 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
Cost					
At 1 June 2011 and 31 May 2012	<u>995,149</u>	<u>14,842</u>	<u>12,467</u>	<u>54,769</u>	<u>1,077,227</u>
Depreciation					
At 1 June 2011	991,438	14,842	2,424	54,769	1,063,473
Charge for the year	2,500	—	4,155	—	6,655
At 31 May 2012	<u>993,938</u>	<u>14,842</u>	<u>6,579</u>	<u>54,769</u>	<u>1,070,128</u>
Net book value					
At 31 May 2012	<u>1,211</u>	<u>—</u>	<u>5,888</u>	<u>—</u>	<u>7,099</u>
At 31 May 2011	<u>3,711</u>	<u>—</u>	<u>10,043</u>	<u>—</u>	<u>13,754</u>

### 3 DEBTORS

	2012 £	2011 £
Trade debtors	83,057	194,834
Other debtors	19,671	18,393
	<u>102,728</u>	<u>213,227</u>

### 4 CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	54,846	67,484
Other taxation and social security costs	51,996	59,963
Other creditors	71,198	39,805
	<u>178,040</u>	<u>167,252</u>

### 5 CREDITORS: Amounts falling due after more than one year

	2012 £	2011 £
Other creditors	<u>1,806</u>	<u>6,139</u>

# Green Brothers (UK) Limited

## UNAUDITED NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2012

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### 6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

### 7 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid: 35,000 Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>

### 8 PROFIT AND LOSS ACCOUNT

	2012 £	2011 £
At the beginning of the year	175,649	188,084
Loss for the financial year	<u>(53,661)</u>	<u>(12,435)</u>
At the end of the year	<u>121,988</u>	<u>175,649</u>



**Green Brothers (UK) Limited**  
MANAGEMENT INFORMATION  
for the year ended 31 May 2012

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The following pages do not form part of the statutory financial statements.

**Green Brothers (UK) Limited**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 May 2012

	2012	2011
	£	£
TURNOVER	842,344	874,491
<b>COST OF SALES</b>		
Opening stock - raw materials	14,260	14,300
Opening work-in-progress	77,248	69,554
Purchases	148,535	143,273
Subcontractors	17,045	11,031
Consumable tools	15,471	12,749
Repairs to plant & machinery	3,468	13,455
Carriage out	4,775	4,547
Direct wages	380,683	372,658
National insurance contributions on direct labour	38,320	36,280
Depreciation of plant and machinery	2,500	2,500
Profit on disposal of fixed assets	—	(575)
	<u>702,305</u>	<u>679,772</u>
Closing stock - raw materials	(14,260)	(14,260)
Closing work-in-progress	(106,058)	(77,248)
	<u>581,987</u>	<u>588,264</u>
Gross profit	260,357	286,227
<b>OVERHEADS</b>		
Administrative expenses	313,717	298,366
OPERATING LOSS	<u>(53,360)</u>	<u>(12,139)</u>
Interest payable	301	296
LOSS ON ORDINARY ACTIVITIES	<u>(53,661)</u>	<u>(12,435)</u>

# Green Brothers (UK) Limited

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT for the year ended 31 May 2012

	2012 £	2011 £
<b>ADMINISTRATIVE EXPENSES</b>		
Personnel costs		
Directors salaries	80,625	78,696
Wages and salaries	79,144	72,886
Staff national insurance contributions	16,010	16,885
Staff pension contributions	3,552	3,573
	<u>179,331</u>	<u>172,040</u>
Establishment expenses		
Rent, rates and water	53,520	59,000
Rates and insurance	22,101	21,065
Light and heat	25,631	17,612
Repairs and maintenance	570	1,423
Cleaning of premises	4,702	5,632
	<u>106,524</u>	<u>104,732</u>
General expenses		
Motor and travel	11,189	10,226
Telephone and office supplies	3,541	2,992
Sundry expenses	4,548	2,499
Donations	150	—
Computer support and contracts	1,333	848
Advertising	—	726
Entertaining	332	312
Legal and professional fees	1,241	794
Accountancy fees	600	—
Depreciation	4,155	2,424
	<u>27,089</u>	<u>20,821</u>
Financial costs		
Bank charges	773	773
	<u>313,717</u>	<u>298,366</u>
<b>INTEREST PAYABLE</b>		
Bank interest payable	5	—
Interest on other loans	296	296
	<u>301</u>	<u>296</u>