

Registered number
SC125938

Scotia Clean Teck Limited

Filleted Accounts

31 March 2018

Scotia Clean Teck Limited**Registered number:** SC125938**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	4,146	7,126
Current assets			
Stocks		1,200	1,200
Debtors	4	416,626	276,025
Cash at bank and in hand		100	100
		<u>417,926</u>	<u>277,325</u>
Creditors: amounts falling due within one year	5	(336,838)	(200,820)
Net current assets		<u>81,088</u>	<u>76,505</u>
Total assets less current liabilities		<u>85,234</u>	<u>83,631</u>
Provisions for liabilities		(260)	(436)
Net assets		<u>84,974</u>	<u>83,195</u>
Capital and reserves			
Called up share capital		58,984	58,984
Share premium		18,502	18,502
Profit and loss account		7,488	5,709
Shareholders' funds		<u>84,974</u>	<u>83,195</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms E J Aitken

Director

Approved by the board on 25 September 2018

Scotia Clean Teck Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
---------------------	--------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>127</u>	<u>125</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	15,000
Additions	<u>1,766</u>
At 31 March 2018	<u>16,766</u>
Depreciation	
At 1 April 2017	7,874
Charge for the year	<u>4,746</u>
At 31 March 2018	<u>12,620</u>
Net book value	
At 31 March 2018	<u>4,146</u>
At 31 March 2017	<u>7,126</u>

4 Debtors	2018	2017
	£	£
Trade debtors	207,554	103,740
Other debtors	<u>209,072</u>	<u>172,285</u>
	<u>416,626</u>	<u>276,025</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	129,507	99,512
Trade creditors	47,163	25,005
Corporation tax	21,886	19,212
Other taxes and social security costs	96,209	47,509
Other creditors	42,073	9,582
	<u>336,838</u>	<u>200,820</u>

6 Loans	2018	2017
	£	£
Creditors include:		
Secured bank loans	<u>129,024</u>	<u>58,256</u>

The company has granted a bond and floating charge over the whole assets of the company in favour of Lloyds Commercial Finance and Bank of Scotland.

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Ms E J Aitken				
Interest bearing loan	71,918	19,787		91,705
Mrs A Hume				
Interest bearing loan	6,749	4,436		11,185
	<u>78,667</u>	<u>24,223</u>	<u>-</u>	<u>102,890</u>

8 Controlling party

The ultimate controlling party is Ms E J Aitken.

9 Other information

Scotia Clean Teck Limited is a private company limited by shares and incorporated in Scotland.

Its registered office is:

3 Corstorphine House Avenue

Edinburgh

EH12 7AD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

