

Registered number  
SC125938

Scotia Clean Teck Limited

Abbreviated Accounts

31 March 2016

**Scotia Clean Teck Limited****Registered number:** SC125938**Abbreviated Balance Sheet****as at 31 March 2016**

|   | <b>Notes</b>   | <b>2016</b>    | <b>2015</b>   |
|---|----------------|----------------|---------------|
|   |                | <b>£</b>       | <b>£</b>      |
| <b>Fixed assets</b>                                   |                |                |               |
| Tangible assets                                       | 2              | 11,987         | 13,508        |
| <b>Current assets</b>                                 |                |                |               |
| Stocks  | 1,200          | 10,291         |               |
| Debtors   | 274,169        | 336,420        |               |
| Cash at bank and in hand                              | 7,369          | 18,355         |               |
|   | <u>282,738</u> | <u>365,066</u> |               |
| <b>Creditors: amounts falling due within one year</b> | (211,649)      | (299,668)      |               |
| <b>Net current assets</b>                             |                | <u>71,089</u>  | <u>65,398</u> |
| <b>Total assets less current liabilities</b>          |                | <u>83,076</u>  | <u>78,906</u> |
| <b>Provisions for liabilities</b>                     |                | (802)          | (880)         |
| <b>Net assets</b>                                     |                | <u>82,274</u>  | <u>78,026</u> |
| <b>Capital and reserves</b>                           |                |                |               |
| Called up share capital                               | 4              | 58,984         | 58,984        |
| Share premium   |                | 18,502         | 18,502        |
| Profit and loss account                               |                | 4,788          | 540           |
| <b>Shareholders' funds</b>                            |                | <u>82,274</u>  | <u>78,026</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 11 October 2016

**Scotia Clean Teck Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                                   |
|---------------------|-----------------------------------|
| Land and Buildings  | 10% straight line                 |
| Plant and machinery | 25%, 20% and 15% reducing balance |
| Motor vehicles      | 25% reducing balance              |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

|                  |                |
|------------------|----------------|
| At 1 April 2015  | 148,546        |
| Additions        | 1,949          |
| At 31 March 2016 | <u>150,495</u> |

**Depreciation**

|                     |                |
|---------------------|----------------|
| At 1 April 2015     | 135,038        |
| Charge for the year | 3,470          |
| At 31 March 2016    | <u>138,508</u> |

**Net book value**

|                  |        |
|------------------|--------|
| At 31 March 2016 | 11,987 |
| At 31 March 2015 | 13,508 |

|                |             |             |
|----------------|-------------|-------------|
| <b>3 Loans</b> | <b>2016</b> | <b>2015</b> |
|                | <b>£</b>    | <b>£</b>    |

Creditors include:

|                    |        |        |
|--------------------|--------|--------|
| Secured bank loans | 32,170 | 83,546 |
|--------------------|--------|--------|

The company has granted a bond and floating charge over the whole assets of the company in favour of Lloyds TSB Commercial Finance and Bank of Scotland.

| <b>4 Share capital</b>              | <b>Nominal value</b> | <b>2016 Number</b> | <b>2016 £</b> | <b>2015 £</b> |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: |                      |                    |               |               |
| A Ordinary shares                   | £1 each              | 38,784             | 38,784        | 38,784        |
| B Ordinary shares                   | £1 each              | 20,200             | 20,200        | 20,200        |
|                                     |                      |                    | 58,984        | 58,984        |

**5 Loans to directors**

| <b>Description and conditions</b> | <b>B/fwd £</b> | <b>Paid £</b> | <b>Repaid £</b> | <b>C/fwd £</b> |
|-----------------------------------|----------------|---------------|-----------------|----------------|
| Mrs E J Aitken                    |                |               |                 |                |
| Interest bearing loan             | 83,572         | -             | (11,654)        | 71,918         |
| Mrs A Hume                        |                |               |                 |                |
| Interest bearing loan             | 12,587         | -             | (5,838)         | 6,749          |
|                                   | 96,159         | -             | (17,492)        | 78,667         |

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