

COMPANIES FORM No. 123

Notice of increase in nominal capital



Please do not write in this margin

Pursuant to section 123 of the Companies Act 1985

To the Registrar of Companies For official use Company number Please complete (Address overleaf) legibly, preferably SC125335 in black type, or Name of company bold block lettering THE BALMORAL HOTEL HARROGATE LIMITED insert full name of company gives notice in accordance with section 123 of the above Act that by resolution of the company dated 8th June 1995 the nominal capital of the company has been increased by f $\underline{150,000.00}$ beyond the registered capital of f $\underline{10,000.00}$ § the copy must be printed or in some A copy of the resolution authorising the increase is attached.§ other form approved by the registrar The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new shares have been or are to be issued are as follow: Each of the 150,000 new Ordinary Shares of £1 each shall rank pari passu with the existing issued Ordinary Shares of £1 each in the share capital of the Company and shall have the rights and restrictions attaching thereto as set out in the Articles of Association of the Company. Please tick here if continued overleaf

Designation‡

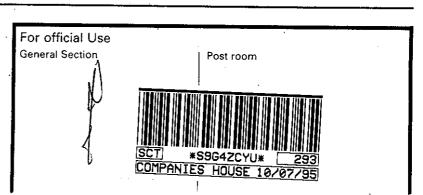
Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Presentor's name address and reference (if any):

Maclay Murray & Spens 3 Glenfinlas Street Edinburgh EH3 6A0

Signed

Ref: GECS/MH/104,819-6



8/6/95