

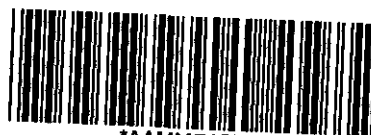
Registration No. 125162 (Scotland)

Housebuild Management Consultants Limited

Abbreviated Accounts

for the year ended 31st December 2006

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Housebuild Management Consultants Limited

Abbreviated Balance Sheet as at 31st December 2006

	Notes	£	2006 £	£	2005 £
Fixed Assets					
Tangible Assets	2		92734		95265
Current Assets					
Stocks	4	14689		14689	
Debtors	3	231818		100363	
Cash at Bank		20988		12477	
		<u>267495</u>		<u>127529</u>	
Creditors' amounts falling due within one year	5	<u>200156</u>		<u>83688</u>	
Net current assets			67339		43841
Total assets less current liabilities			<u>160073</u>		<u>139106</u>
Creditors' amounts falling due after more than one year	6		123809		100195
Net assets			<u>36264</u>		<u>38911</u>
Capital and reserves					
Called up share capital	7		10000		10000
Profit and loss account			26264		28911
Shareholders funds			<u>36264</u>		<u>38911</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

Housebuild Management Consultants Limited

Abbreviated Balance Sheet (continued)


**Director's statements required by Section 249B(4)
for the year ended 31st December 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

- a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2006 and
- c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29th January 2008 and signed on its behalf by



Christopher John Watson
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Housebuild Management Consultants Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared in accordance with the historical cost convention

1 2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax

1 3 Tangible fixed assets and depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on cost
Motor Vehicles	25% on cost
Office Equipment	20% on cost

1 4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1 5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

1 6 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

1 7 Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Housebuild Management Consultants Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2006

continued

2	Fixed Assets		Tangible fixed assets £
	Cost		
	At 1st January 2006		140669
	Additions		93857
	Disposals		90150
	As at 31st December 2006		<u>144376</u>
	Depreciation		
	As at 1st January 2006		45405
	Charge for year		35469
	Eliminated on disposals		29232
	As at 31st December 2006		<u>51642</u>
	Net book values		
	At 31st December 2005		<u>95264</u>
	At 31st December 2006		<u>92734</u>
3	Debtors	2006	2005
		£	£
	Due from shareholders	50	50
	Other Debtors	1250	1250
	Due from connected companies	230518	97518
	Other taxes	0	1545
		<u>231818</u>	<u>100363</u>
4	Stock	2006	2005
		£	£
	Development work in progress	13689	13689
	Consumables	1000	1000
		<u>14689</u>	<u>14689</u>

Housebuild Management Consultants Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st December 2006**

continued

5	Creditors. Amounts falling due within one year	2006	2005
		£	£
	Due to connected companies	46026	40677
	Hire Purchase	18973	22536
	Other creditors	25525	6245
	Other taxes	109632	14230
		<u>200156</u>	<u>83688</u>
6	Creditors: Amounts falling due after more than one year	2006	2005
		£	£
	Hire purchase	83809	60195
	Other	40000	40000
		<u>123809</u>	<u>100195</u>
7	Share capital	2006	2005
		£	£
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1000000</u>	<u>1000000</u>
	Allotted and issued		
	10,000 Ordinary shares of £1 each	<u>10000</u>	<u>10000</u>