

DUNDEE WOMENS AID COLLECTIVE LIMITED

FINANCIAL STATEMENTS

31ST MARCH 1996

Registered number: SC0124795

RICHARD HAN & CO

ACCOUNTANTS

Dundee



DUNDEE WOMENS AID COLLECTIVE LIMITED

FINANCIAL STATEMENTS

for the Year ended 31st March 1996

CONTENTS

	Page
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Auditor's report	4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes	8 - 9

The following page does not form part of the statutory accounts

Detailed Income and Expenditure Account	Appendix 1
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DUNDEE WOMENS AID COLLECTIVE LIMITED

COMPANY INFORMATION

31st March 1996

Number SCO124795

DIRECTORS

Ms J Ling
Ms S Frank
Ms V Watson
Ms P Brunt (appointed 3/7/95)
Ms M Brown (appointed 24/6/95)
Ms A Rae (appointed 3/7/95)

SECRETARY

Ms P Brunt
Ms S Frank

REGISTERED OFFICE

2 Union Street
Dundee

BANKERS

Royal Bank of Scotland
3 High Street
Dundee
DD1 9LY

AUDITOR

Richard Han
Registered Auditor
31 Hawkhill
Dundee
DD1 5DH

DUNDEE WOMENS AID COLLECTIVE LIMITED

DIRECTORS' REPORT

31st March 1996

The directors present their report and the audited financial statements for the Year ended 31st March 1996.

Principal activity

The principal activity of the company during the year was a charity providing a refuge and advice for abused women and their children.

Business review

The company's balance sheet as detailed on page 6 shows a satisfactory position, shareholders' funds amounting to £24,760.

Loss, dividends and appropriations

The results for the Year are shown in the profit and loss account on page 5.

The directors do not propose payment of an ordinary dividend, the loss for the Year is to be absorbed by reserves.

Directors

The company is limited by a guarantee and the directors and the extent of their guarantees during the year were as follows :-

	31st March 1996	1st April 1995
Ms J Ling	1	1
Ms S Frank	1	1
Ms L Matthew (retired 23/6/95)	-	1
Ms V Watson	1	1
Ms B Hart (retired 23/6/95)	-	1
Ms F Jackson (retired 23/6/95)	-	1
Ms P Brunt (appointed 3/7/95)	1	-
Ms M Brown (appointed 24/6/95)	1	-
Ms A Rae (appointed 3/7/95)	1	-

continued

DUNDEE WOMENS AID COLLECTIVE LIMITED

DIRECTORS' REPORT

(continued)

31st March 1996

Auditors

The Company has elected to dispense with the annual appointment of auditors. In the absence of a specific resolution to the contrary Richard Han will continue in office.

On behalf of the board

X *Pamela Brunt* X
P Brunt
Secretary

2 Union Street
Dundee

10th September 1996

DUNDEE WOMENS AID COLLECTIVE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

10th September 1996

On behalf of the board

X

Jane Ling

X

Ms J Ling
Director

DUNDEE WOMENS AID COLLECTIVE LIMITED

AUDITOR'S REPORT

Auditor's report to the members of

Dundee Womens Aid Collective Limited

I have audited the financial statements on pages 5 - 9 which have been prepared under the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its loss and cash flows for the Year then ended and have been properly prepared in accordance with the Companies Act 1985.

Richard Han
Chartered Accountant
Registered Auditor

Dundee
10th September 1996

DUNDEE WOMENS AID COLLECTIVE LIMITED

PROFIT AND LOSS ACCOUNT

for the Year ended 31st March 1996

	Note	1996 £	1995 £
Other operating income		198,462	210,424
Staff costs	3	198,462 (123,358)	210,424 (127,759)
Other operating charges		(88,583)	(73,813)
Operating (loss)/profit	2	(13,479)	8,852
Investment income		199	151
(Loss)/profit on ordinary activities before taxation		(13,280)	9,003
Taxation	4	-	-
(Loss)/profit on ordinary activities after taxation retained for the Year		(13,280)	9,003

Movements in reserves are shown in the notes to the financial statements.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the (loss)/profit for the Year.

DUNDEE WOMENS AID COLLECTIVE LIMITED

BALANCE SHEET

at 31st March 1996

	Note	1996		1995	
		£	£	£	£
Current assets					
Cash at bank and in hand		50,921		51,980	
		<u>50,921</u>		<u>51,980</u>	
Creditors: amounts falling due within one year	5	(26,161)		(13,940)	
Net current assets		<u>24,760</u>		<u>38,040</u>	
Total assets less current liabilities		<u><u>24,760</u></u>		<u><u>38,040</u></u>	
Capital and reserves					
Social Work Training Fund		1,296		22,021	
Profit and loss account		23,464		16,019	
Total shareholders' funds		<u><u>24,760</u></u>		<u><u>38,040</u></u>	

The financial statements on pages 5 - 9 were approved by the board of directors on 10th September 1996.

Jane Ling

Ms J Ling
Director

DUNDEE WOMENS AID COLLECTIVE LIMITED

CASH FLOW STATEMENT

for the Year ended 31st March 1996

	1996		1995	
	£	£	£	£
Net cash (outflow)/inflow from operating activities		(1,258)		6,411
Returns on investments and servicing of finance				
Interest received	199		151	
Net cash inflow from returns on investments and servicing of finance		199		151
Net cash (outflow)/inflow before financing		(1,059)		6,562
Financing				
Extraordinary items	-		22,021	
Net Cash inflow from financing		-		22,021
(Decrease)/increase in cash and cash equivalents		(1,059)		28,583

See Note 6 for the notes to this statement.

DUNDEE WOMENS AID COLLECTIVE LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income

Income represents the total of grants, rents and donations received.

2 Operating (loss)/profit

	1996 £	1995 £
Operating (loss)/profit is stated after crediting		
Rents Received	72,564	79,467
and after charging		
Staff costs (note 3)	123,358	127,759
Auditor's remuneration	1,822	1,939

3 Directors and employees

	1996 £	1995 £
Staff costs including directors' emoluments		
Wages and salaries	114,621	117,963
Social security costs	8,737	9,796
	123,358	127,759
	Number	Number
Average number employed including executive directors		
Administration staff	12	12

4 Taxation

The company is not liable to tax as it is a recognised charity.

5 Creditors: amounts falling due within one year

	1996 £	1995 £
Accruals and deferred income	26,161	13,940
	26,161	13,940

DUNDEE WOMENS AID COLLECTIVE LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1996

6 Share Capital

The company is limited by guarantee and does not have an authorised or issued share capital. The amount guaranteed is £20, comprising 20 guarantors of £1 each.

7 Notes to the cash flow statement

Reconciliation of operating (loss)/profit to
net cash (outflow)/inflow from operating activities

	1996 £	1995 £
Operating (loss)/profit	(13,479)	8,852
Increase/(decrease) in creditors	12,221	(2,441)
Net cash (outflow)/inflow from operating activities	<u>(1,258)</u>	<u>6,411</u>

Analysis of changes in cash and cash
equivalents as shown in the balance sheet

Balance at 1st April 1995	51,980	23,397
Net cash (outflow)/inflow	(1,059)	28,583
Balance at 31st March 1996	<u>50,921</u>	<u>51,980</u>

Analysis of the balances of cash and cash
equivalents as shown in the balance sheet

	1996 £	1995 £	Change in Year £
Cash at bank and in hand	50,921	51,980	(1,059)
	<u>50,921</u>	<u>51,980</u>	<u>(1,059)</u>