

DUNDEE WOMENS AID COLLECTIVE LIMITED

FINANCIAL STATEMENTS

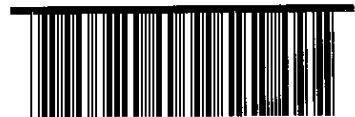
31ST MARCH 2002

Registered number: SC0124795

RICHARD HAN & CO

ACCOUNTANTS

Dundee



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COMPANIES HOUSE 23/12/03

DUNDEE WOMENS AID COLLECTIVE LIMITED

FINANCIAL STATEMENTS

for the Year ended 31st March 2002

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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DUNDEE WOMENS AID COLLECTIVE LIMITED**COMPANY INFORMATION****31st March 2002**

NUMBER	SC0124795
DIRECTORS	Ms J McDonald (appointed 21/7/00) Dr A Reeves (appointed 21/7/00)
SECRETARY	E Howieson
REGISTERED OFFICE	61 Reform Street Dundee DD1 1SP
BANKERS	Royal Bank of Scotland 3 High Street Dundee DD1 9LY
ACCOUNTANTS	Richard Han & Co Reporting Accountants 31 Hawkhill Dundee DD1 5DH

DUNDEE WOMENS AID COLLECTIVE LIMITED

DIRECTORS' REPORT

31st March 2002

The directors present their report and the financial statements for the Year ended 31st March 2002.

Principal activity

The principal activity of the company during the year was a charity providing a refuge and advice for abused women and their children.

Business review

The company's balance sheet as detailed on page 5 shows a satisfactory position, shareholders' funds amounting to .40,228.

Results

The results for the Year are shown in the profit and loss account on page 4.

Directors

The company is limited by guarantee and the directors and the extent of their guarantees during the year were as follows:-

	31st March 2002 Ordinary shares	1st April 2001 Ordinary shares
Ms J McDonald (appointed 21/7/00)	1	1
Dr A Reeves (appointed 21/7/00)	1	1

continued

DUNDEE WOMENS AID COLLECTIVE LIMITED

DIRECTORS' REPORT
(continued)

31st March 2002

Reporting Accountants

The directors consider that for the Year ended 31st March 2002 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Richard Han & Co as Reporting Accountants. Their report is shown on page 3 of the financial statements.

On behalf of the board

E Howieson
Secretary61 Reform Street
Dundee
DD1 1SP

18th June 2002

DUNDEE WOMENS AID COLLECTIVE LIMITED**ACCOUNTANTS' REPORT****Accountants' report to the members
on the financial statements of
Dundee Womens Aid Collective Limited**

We report on the financial statements for the Year ended 31st March 2002 set out on pages 4 - 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from a statutory audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from a statutory audit of the financial statements for the Year specified in section 249A(4) of the Act and did not, at any time within that Year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Dundee
18th June 2002

Richard Han & Co
Reporting Accountants

DUNDEE WOMENS AID COLLECTIVE LIMITED

PROFIT AND LOSS ACCOUNT

for the Year ended 31st March 2002

	Note	2002	2001
Other operating income		179,404	169,938
Staff costs	3	(141,561)	(127,681)
Depreciation	2	(532)	(628)
Other operating charges		(37,191)	(38,765)
Operating profit	2	120	2,864
Investment income		1,752	1,432
Profit on ordinary activities before taxation		1,872	4,296
Taxation	4	-	-
Profit on ordinary activities after taxation retained for the Year		1,872	4,296

Movements in reserves are shown in the notes to the financial statements.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2002 or 2001 other than the profit for the Year.

DUNDEE WOMENS AID COLLECTIVE LIMITED

BALANCE SHEET

at 31st March 2002

	Note	2002	2001
Fixed assets			
Tangible assets		3,018	3,550
Current assets			
Debtors		4,171	4,265
Investments		2,500	2,500
Cash at bank and in hand		68,670	129,478
		<u>75,341</u>	<u>136,243</u>
Creditors: amounts falling due within one year	5	<u>(38,131)</u>	<u>(101,437)</u>
Net current assets		<u>37,210</u>	<u>34,806</u>
Total assets less current liabilities		<u>40,228</u>	<u>38,356</u>
Capital and reserves			
Profit and loss account		<u>40,228</u>	<u>38,356</u>
Total shareholders' funds		<u>40,228</u>	<u>38,356</u>

continued

DUNDEE WOMENS AID COLLECTIVE LIMITED


BALANCE SHEET
(continued)

at 31st March 2002

The directors consider that for the Year ended 31st March 2002 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting a statutory audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 4 - 9 were approved by the board of directors on 18th June 2002 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Dr A Reeves', with a long horizontal flourish extending to the right.

Dr A Reeves
Director

DUNDEE WOMENS AID COLLECTIVE LIMITED

CASH FLOW STATEMENT

for the Year ended 31st March 2002

	Note	2002	2001
Net cash (outflow)/inflow from operating activities	7	(62,560)	86,030
Returns on investments and servicing of finance			
Interest received		1,752	1,432
		<u>1,752</u>	<u>1,432</u>
(Decrease)/increase in cash		<u>(60,808)</u>	<u>87,462</u>

NOTES ON FINANCIAL STATEMENTS

31st March 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income

Income represents the total of grants, rents and donations received.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings 15%

2 Operating profit

	2002	2001
Operating profit is stated after crediting:	.	.
Rents Received	89,472	83,667
and after charging:		
Staff costs (note 3)	141,561	127,681
Auditors' remuneration	1,645	2,056
Depreciation of tangible fixed assets (note):		
Owned assets	532	628

3 Directors and employees

	2002	2001
Staff costs including directors' emoluments	.	.
Wages and salaries	131,435	118,175
Social security costs	10,126	9,506
	141,561	127,681
Average monthly number employed including executive directors:	Number	Number
Administration staff	10	10

NOTES ON FINANCIAL STATEMENTS

31st March 2002

5 Creditors: amounts falling due within one year

	2002	2001
	.	.
Accruals and deferred income	38,131	101,437
	<u>38,131</u>	<u>101,437</u>

6 Share capital

The company is limited by guarantee and does not have an authorised or issued share capital. The amount guaranteed is .20, comprising 20 guarantors of .1 each.

7 Notes to the cash flow statement**Reconciliation of operating profit to operating cash flows**

	2002	2001
	.	.
Operating profit	120	2,864
Depreciation charges	532	628
Decrease/(increase) in debtors	94	(4,265)
(Decrease)/increase in creditors	<u>(63,306)</u>	<u>86,803</u>
Net cash (outflow)/inflow from operating activities	<u><u>(62,560)</u></u>	<u><u>86,030</u></u>

NOTES ON FINANCIAL STATEMENTS

31st March 2002

8 Notes to the cash flow statement (continued)

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
	.	.	.
Cash at bank and in hand	129,478	(60,808)	68,670
		<u>(60,808)</u>	
Current asset investments	2,500	-	2,500
	<u>131,978</u>	<u>(60,808)</u>	<u>71,170</u>
Total	<u>131,978</u>	<u>(60,808)</u>	<u>71,170</u>

Reconciliation of net cash flow to movement in net debt

	2002	2001
	.	.
(Decrease)/increase in cash in the Year	<u>(60,808)</u>	<u>87,463</u>
Change in net debt resulting from cash flows	(60,808)	87,463
Net debt at 1st April 2001	<u>131,978</u>	<u>44,515</u>
Net debt at 31st March 2002	<u>71,170</u>	<u>131,978</u>