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CHFP021

COMPANIES FORM No. 466(Scot) 391304936

Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

466

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Please do not
write in
this margin

Pursuant to section 410 and 466 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

6

SC124791

Name of company

* FORTH SECTOR

* insert full name
of company

Date of creation of the charge (note 1)

17 OCTOBER 2012

Description of the instrument creating or evidencing the charge or of any ancillary document which has been altered (note 1)

~~BANKING AGREEMENT~~ FLOATING CHARGE

Names of the persons entitled to the charge

THE CO-OPERATIVE BANK PLC (THE 'BANK')

Short particulars of all the property charged

THE WHOLE OF THE PROPERTY (INCLUDING UNCALLED CAPITAL) WHICH IS OR MAY BE FROM TIME TO TIME WHILE THIS SECURITY IS IN FORCE COMPRISED IN FORTH SECTOR'S PROPERTY AND UNDERTAKING

Presenter's name address and
reference (if any):

RA3/GB7/FO445 X003

MORTON FRASER
DX ED 119
EDINBURGH

For official use (02/06)

Charges Section

Post room

TUESDAY



S1K5VCUN

SCT

23/10/2012

#122

COMPANIES HOUSE

Names, and addresses of the persons who have executed the instrument of alteration (note 2)

SOCIAL INVESTMENT SCOTLAND - 12 BROUGHTON PLACE, EDINBURGH EH1 3RX
BIG LOTTERY FUND - 1 PLOUGH PLACE, LONDON EC4A 1DE
THE CO-OPERATIVE BANK PLC - PO BOX 101, 1 BALLOON STREET, MANCHESTER M60 4EP
THE TRUSTEES OF THE CHARITIES AID FOUNDATION - 25 KINGS HILL AVENUE, KINGS HILL,
WEST MALLING, KENT ME19 4TA
FORTH SECTOR - SPACE, 11 HAREWOOD ROAD, EDINBURGH EH16 4NT

*Please do not
write in
this margin*

*Please complete
legibly, preferably
in black type, or
bold block lettering*

Date(s) of execution of the instrument of alteration

11, 12, 16 AND 17 OCTOBER 2012

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

N/A

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

Please do not
write in
this margin

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legibly, preferably
in black type, or
bold block lettering

NOTWITHSTANDING THE TERMS OF THE SECURITIES AND THE ORDER IN WHICH THEY HAVE BEEN CREATED, RECORDED, REGISTERED OR INTIMATED, OR ANY INSTRUMENT OF ALTERATION, DEED OF VARIATION, LETTER OR CONTRACT DATED PRIOR TO THIS AGREEMENT AFFECTING ANY OF THE SECURITIES OR ANY LAW TO THE CONTRARY, THE SECURITIES AND ANY SUMS SECURED THEREBY SHALL RANK WITH RESPECT TO THE PROPERTY AND UNDERTAKING SECURED BY THEM AND ON THE RENTS THEREOF AND ON THE PROCEEDS THEREOF OR ANY PART THEREOF IN THE EVENT OF A SALE OF THE PROPERTY AND UNDERTAKING SECURED BY THEM IN THE FOLLOWING ORDER OF PRIORITY:-
FIRST THE BANK'S SECURITY (AND ALL SUMS TO BE SECURED THEREBY) TO THE EXTENT OF THE BANK PRIORITY DEBT;
SECOND THE SIS SECURITY TO THE EXTENT OF THE SIS PRIORITY DEBT, THE CAF SECURITY TO THE EXTENT OF THE CAF PRIORITY DEBT AND THE BLF SECURITY TO THE EXTENT OF THE BLF PRIORITY DEBT SHALL RANK PARRI PASSU;
THIRD THE SIS SECURITY TO THE EXTENT OF THE SIS DEFERRED DEBT AND THE BLF SECURITY TO THE EXTENT OF THE BLF DEFERRED DEBT SHALL RANK PARRI PASSU;
FOURTH THE SIS FLOATING CHARGE, THE BANK FLOATING CHARGE AND CAF FLOATING CHARGE SHALL THEREAFTER RANK PARRI PASSU TO THE EXTENT OF ALL FURTHER SUMS SECURED BY THE RELEVANT SECURITIES;
LAST THE BALANCE OF SUMS DUE TO THE BANK.

UNLESS OTHERWISE AGREED IN WRITING BY THE CREDITORS ANY PRESENT OR FUTURE STATUTORY MORTGAGE, STANDARD SECURITY, FLOATING CHARGE OR OTHER CHARGE GRANTED BY THE BORROWER TO THE CREDITORS OR ASSIGNED TO THE CREDITORS (OTHER THAN THE SECURITIES) SHALL NOT PREJUDICE THE RANKING SET OUT ABOVE NOTWITHSTANDING ANY PROVISION CONTAINED IN ANY OF THE SECURITIES OR ANY SUCH FUTURE CHARGE OR ANY RULE TO THE CONTRARY.

DEFINITIONS

"SECURITIES" MEANS THE BLF SECURITY, THE SIS SECURITY, SIS FLOATING CHARGE, THE BANK'S SECURITY, , THE CAF SECURITY AND THE CAF FLOATING CHARGE;

"BANK'S SECURITY" MEANS THE BANK FLOATING CHARGE AND BANK'S STANDARD SECURITY TOGETHER;

"BANK PRIORITY DEBT" MEANS ONE HUNDRED THOUSAND POUNDS (£100,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

"SIS SECURITY" MEANS THE STANDARD SECURITY OVER THE SUBJECTS BY THE BORROWER IN FAVOUR OF SIS DATED ON OR AROUND THE DATE HEREOF AND TO BE REGISTERED IN THE LAND REGISTER OF SCOTLAND AS SECURITY FOR ALL SUMS DUE OR TO BECOME DUE BY THE BORROWER TO SIS;

"SIS PRIORITY DEBT" MEANS FIVE HUNDRED THOUSAND POUNDS (£500,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

"CAF SECURITY" MEANS THE STANDARD SECURITY OVER THE SUBJECTS BY THE BORROWER IN FAVOUR OF CAF DATED ON OR AROUND THE DATE HEREOF AND TO BE REGISTERED IN THE LAND REGISTER OF SCOTLAND AS SECURITY FOR ALL SUMS DUE OR TO BECOME DUE BY THE BORROWER TO CAF;

"CAF PRIORITY DEBT" MEANS TWO HUNDRED AND TWENTY FIVE THOUSAND POUNDS (£225,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

"BLF SECURITY" MEANS THE STANDARD SECURITY OVER THE SUBJECTS BY THE BORROWER IN FAVOUR OF BLF DATED ON OR AROUND THE DATE HEREOF AND TO BE REGISTERED IN THE LAND REGISTER OF SCOTLAND AS SECURITY FOR ALL SUMS DUE OR TO BECOME DUE BY THE BORROWER TO BLF;

"BLF PRIORITY DEBT" MEANS TWO HUNDRED AND TWENTY FIVE THOUSAND POUNDS (£225,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

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'SIS DEFERRED DEBT' MEANS FIVE HUNDRED THOUSAND POUNDS (£500,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

'BLF DEFERRED DEBT' MEANS SEVEN HUNDRED AND SEVENTY FIVE THOUSAND POUNDS (£775,000) STERLING TOGETHER WITH INTEREST THEREON AND COMMISSION, COSTS, CHARGES AND EXPENSES INCLUDING WITHOUT LIMITATION THE COST OF REALISATION OF ASSETS INCLUDING FEES AND EXPENSES;

'SIS FLOATING CHARGE' MEANS THE FLOATING CHARGE TO BE GRANTED BY THE BORROWER TO SIS AND TO BE REGISTERED AT COMPANIES HOUSE ON OR AROUND THE DATE HEREOF;

'BANK FLOATING CHARGE' MEANS THE FLOATING CHARGE TO BE GRANTED BY THE BORROWER TO THE BANK AND TO BE REGISTERED AT COMPANIES HOUSE ON OR AROUND THE DATE HEREOF;

'CAF FLOATING CHARGE' MEANS THE FLOATING CHARGE TO BE GRANTED BY THE BORROWER TO CAF AND TO BE REGISTERED AT COMPANIES HOUSE ON OR AROUND THE DATE HEREOF.

Please complete
legibly, preferably
in black type, or
bold block lettering

Signed John for Robertson Ltd Date 23/10/12

On behalf of [company]/[chargee]

A fee is payable to
Companies House
in respect of each
register entry for a
mortgage or
charge.
(See Note 5)

Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act.
2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.
3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
5. A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to Companies House.
3. The address of the Registrar of Companies is: Companies Registration Office, 139 Fountainbridge, Edinburgh EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

delete as
appropriate



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF AN ALTERATION TO A FLOATING CHARGE**

COMPANY NO. 124791

CHARGE NO. 6

I HEREBY CERTIFY THAT PARTICULARS OF AN INSTRUMENT
OF ALTERATION DATED 17 OCTOBER 2012

WERE DELIVERED PURSUANT TO SECTION 878 OF THE
COMPANIES ACT 2006
ON 23 OCTOBER 2012

THE INSTRUMENT RELATES TO A CHARGE CREATED ON 17
OCTOBER 2012

BY FORTH SECTOR

IN FAVOUR OF
THE CO-OPERATIVE BANK PLC

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

GIVEN AT COMPANIES HOUSE, EDINBURGH 24 OCTOBER 2012



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**