

Abbreviated Accounts
for the year ended 30 June 2003
for
Zaitech Limited



SCT 537R5SIX 1152
COMPANIES HOUSE 11/02/04

Zaletech Limited

Company Information
for the year ended 30 June 2003

DIRECTOR: C F Stuart

SECRETARY: E J Bowen

REGISTERED OFFICE: 12 Deemount Gardens
Aberdeen
GRAMPIAN
AB11 7UE

REGISTERED NUMBER: 124643 (Scotland)

ACCOUNTANTS: Grampian Accounting
4 Albert Street
Aberdeen
AB25 1XQ

Zaletech Limited

Abbreviated Balance Sheet
30 June 2003

		<u>30.6.03</u>		<u>30.6.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors		7,050		13,160	
Cash at bank		47,480		40,531	
		<u>54,530</u>		<u>53,691</u>	
CREDITORS: Amounts falling due within one year		<u>20,571</u>		<u>20,584</u>	
NET CURRENT ASSETS:			<u>33,959</u>		<u>33,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£33,960</u></u>		<u><u>£33,108</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			33,860		33,008
SHAREHOLDERS' FUNDS:			<u><u>£33,960</u></u>		<u><u>£33,108</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C F Stuart - Director

Approved by the Board on 3/11/03.....

The notes form part of these financial statements

Zaletech Limited

Notes to the Abbreviated Accounts
for the year ended 30 June 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents *net invoiced sales of services, excluding value added tax*.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
COST:	
At 1 July 2002	
and 30 June 2003	<u>1,298</u>
DEPRECIATION:	
At 1 July 2002	
and 30 June 2003	<u>1,297</u>
NET BOOK VALUE:	
At 30 June 2003	<u>1</u>
	<u>=</u>
At 30 June 2002	<u>1</u>
	<u>=</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>