

Abbreviated Financial Statements for the Year Ended 30 June 1995

for

Zaletech Limited

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for the Year Ended 30 June 1995**

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Zaitech Limited

**Company Information
for the Year Ended 30 June 1995**

DIRECTOR: C F Stuart

SECRETARY: N M Smart

REGISTERED OFFICE: 12 Deemount Gardens
Aberdeen
Grampian
AB1 2UE

REGISTERED NUMBER: 124643

ACCOUNTANTS: Grampian Business Bureau
3 Dee Street
ABERDEEN
Grampian
AB1 2DQ

Abbreviated Balance Sheet
30 June 1995

	Notes	1995		1994	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		518		778
CURRENT ASSETS:					
Debtors		2,121		1,926	
Cash at bank		5,110		8,462	
		<u>7,231</u>		<u>10,388</u>	
CREDITORS: Amounts falling due within one year		<u>7,526</u>		<u>10,874</u>	
NET CURRENT LIABILITIES:			(295)		(486)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£223</u>		<u>£292</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit & loss account			123		192
Shareholders' funds			<u>£223</u>		<u>£292</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

Abbreviated Balance Sheet
30 June 1995

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 16.10.95.....

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1995**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1994	
and 30 June 1995	1,298
DEPRECIATION:	
At 1 July 1994	520
Charge for year	260
At 30 June 1995	780
NET BOOK VALUE:	
At 30 June 1995	518
At 30 June 1994	778

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1995 £	1994 £
100	Ordinary	£1	100	100