

**Registered Number SC124375**

**HI-SCAN LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	195,367	206,341
		<u>195,367</u>	<u>206,341</u>
<b>Current assets</b>			
Debtors		61,848	70,170
Cash at bank and in hand		57,697	131,910
		<u>119,545</u>	<u>202,080</u>
<b>Creditors: amounts falling due within one year</b>		(86,351)	(86,820)
<b>Net current assets (liabilities)</b>		<u>33,194</u>	<u>115,260</u>
<b>Total assets less current liabilities</b>		<u>228,561</u>	<u>321,601</u>
<b>Total net assets (liabilities)</b>		<u>228,561</u>	<u>321,601</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		228,461	321,501
<b>Shareholders' funds</b>		<u>228,561</u>	<u>321,601</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**I MACKIE, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Straight Line over Twenty Five Years

Motor Vehicles - 25% Reducing Balance

Office Equipment - 33% Reducing Balance

**Other accounting policies**

During the year ended 30 June 2010 the business merged with MTL Document Services Ltd a company that operated in the same business sector, and a new company - Crimson UK Ltd - was formed. Hi-Scan Ltd rent premises to Crimson UK Ltd and also provide management services. Hi-Scan Ltd owns 60% of the issued share capital of Crimson UK Ltd. At the balance date Crimson UK Ltd owed £61,848 (2013 £70,170) to Hi-Scan Ltd This sum is included in debtors on the balance sheet.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	269,972
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>269,972</u>
<b>Depreciation</b>	
At 1 July 2013	63,631
Charge for the year	10,974
On disposals	-
At 30 June 2014	<u>74,605</u>
<b>Net book values</b>	
At 30 June 2014	<u><u>195,367</u></u>
At 30 June 2013	<u><u>206,341</u></u>

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