

Registered Number: SC124182

A.S.E.P. (UK) Limited

Report and Financial Statements

28 February 2014

SATURDAY



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02/08/2014

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COMPANIES HOUSE

A.S.E.P. (UK) Limited

Registered No. SC124182

Directors

C P O'Neil

S G Valentine (resigned 23 August 2013)

A J Fleming (appointed 31 July 2013)

Secretary

A M Sloan

Registered Office

C/O National Oilwell Varco

Badentoy Crescent

Badentoy Park

Portlethen

Aberdeen

AB12 4YD

Balance Sheet

at 28 February 2014

	<i>Notes</i>	<i>2014</i> £	<i>2013</i> £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

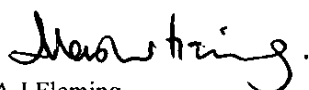
For the year ended 28 February 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 29 July 2014.

Signed on their behalf by



A J Fleming
Director

Notes to the financial statements

at 28 February 2014

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. Debtors

	2014	2013
	£	£
Amounts due by parent and group undertakings	1	1
	<u>1</u>	<u>1</u>

3. Share capital

	2014	2013
	£	£
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

4. Ultimate parent undertaking

The company's immediate parent undertaking is National Oilwell Varco UK Limited, a company incorporated in the United Kingdom.

The Company's ultimate parent company is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the company is a member and for which group accounts are prepared. Copies of these accounts are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.