

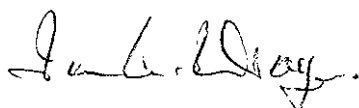
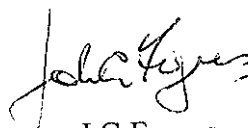
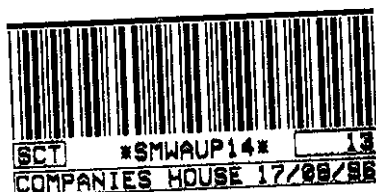
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SEAMAKER WAVE SYSTEMS LTDBALANCE SHEET AS AT 30 SEPTEMBER 1995

1994	SHARE CAPITAL	
	Authorised	
	1000 Ordinary Shares of £1.00 each	£1,000.00
	Issued	
2	2 Ordinary Shares of £1.00 each	£2.00
2	DEBTOR for unpaid share capital	£2.00

Approved 12 December 1995

The Company remained dormant throughout the year to 30 September 1995

I A Wray
DirectorJ G Fergus
Director

AZ