

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

No. SC123926

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

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P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010**


	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		420		700
Current assets					
Debtors		11,709		13,081	
Cash at bank and in hand		4,534		4,387	
		<u>16,243</u>		<u>17,468</u>	
Creditors: amounts falling due within one year		<u>(19,395)</u>		<u>(25,853)</u>	
Net current liabilities			<u>(3,152)</u>		<u>(8,385)</u>
Net liabilities			<u>(2,732)</u>		<u>(7,685)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(2,734)</u>		<u>(7,687)</u>
Equity shareholders' funds			<u>(2,732)</u>		<u>(7,685)</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 20 January 2011


P.J. Chadwick
Director


D. Chadwick
Director

Company Registration No. SC123926

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total amount of work done and expenses reimbursed during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
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1.4 Basis of accounting

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. This assumption is based on assurances received from the directors that it is their intention to provide such assistance as is necessary to enable the company to fulfill its financial obligations. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009 & at 30 April 2010	6,524
Depreciation	
At 1 May 2009	5,824
Charge for the year	280
At 30 April 2010	6,104
Net book value	
At 30 April 2010	420
At 30 April 2009	700

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

4 Transactions with directors

The following director had an interest free loan during the year. The movement on the loan was as follows:

	Amount outstanding		Maximum in year
	2010	2009	
	£	£	£
Mr and Mrs P.J. Chadwick	-	-	8,651
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