

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

No. 123926

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002



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COMPANIES HOUSE 27/02/03

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

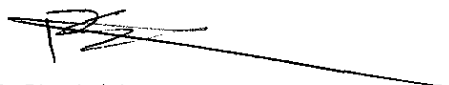
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		29,682		10,230
Current assets					
Debtors		23,510		14,180	
Cash at bank		275		3,647	
		<u>23,785</u>		<u>17,827</u>	
Creditors: amounts falling due within one year		<u>(33,411)</u>		<u>(26,524)</u>	
Net current liabilities			<u>(9,626)</u>		<u>(8,697)</u>
Total assets less current liabilities			<u>20,056</u>		<u>1,533</u>
Creditors: amounts falling due after more than one year			<u>(8,599)</u>		<u>-</u>
Net assets			<u><u>11,457</u></u>		<u><u>1,533</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>11,455</u>		<u>1,531</u>
Shareholders' funds			<u><u>11,457</u></u>		<u><u>1,533</u></u>

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the year in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 25 February 2003



P.J. Chadwick
Director

P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total amount of work done and expenses reimbursed during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 May 2001	26,121
Additions	33,620
Disposals	(22,799)
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At 30 April 2002	36,942
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Depreciation	
At 1 May 2001	15,891
Charge for the year	4,808
On disposals	(13,439)
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At 30 April 2002	7,260
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Net book value	
At 30 April 2002	29,682
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At 30 April 2001	10,230
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P.J. CHADWICK (ENGINEERING CONSULTANT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2002

3	Share Capital	2002 £	2001 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

The following director had an interest free loan during the year. The movement on the loan was as follows:

	Amount outstanding		Maximum
	2002	2001	in year
	£	£	£
Mr P.J. Chadwick	674	(2,900)	16,674
	<u> </u>	<u> </u>	<u> </u>