**Unaudited Abbreviated Accounts** 

for the Year Ended 30 June 2004

for

 $Sheet\ Metal\ Fabrications (Fraserburgh) Ltd$ 



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# Company Information for the Year Ended 30 June 2004

DIRECTOR:

J M Mitchell

**SECRETARY:** 

Mrs L Mitchell

**REGISTERED OFFICE:** 

18 Cairnhill Road Fraserburgh Aberdeenshire AB43 5SS

**REGISTERED NUMBER:** 

SC123729

**ACCOUNTANTS:** 

MacMillan

Chartered Accountants James Miller House 98 West George Street

Glasgow G2 1PJ

## Abbreviated Balance Sheet 30 June 2004

	Notes	30.6.0	4	30.6.0	)3
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,879		2,401
CURRENT ASSETS:					
Stocks		1,250		5,735	
Debtors		44,796		35,855	
Cash at bank		46,030		47,345	
		92,076		88,935	
CREDITORS: Amounts falling					
due within one year		16,695		11,022	
NET CURRENT ASSETS:			75,381		77,913
TOTAL ACCETC LESS CHINDRAIT					
TOTAL ASSETS LESS CURRENT LIABILITIES:			577 260		COD 214
LIABILITIES.			£77,260		£80,314 =====
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account	-		76,260		79,314
·					
SHAREHOLDERS' FUNDS:			£77,260		£80,314

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J M Mitchell - Director

Approved by the Board on 22-4-05

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2004

#### 1. **ACCOUNTING POLICIES**

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost and

10% on cost

## Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	Total
	£
COST:	
At 1 July 2003	31,541
Additions	309
At 30 June 2004	31,850
DEPRECIATION:	
At 1 July 2003	29,140
Charge for year	831
At 30 June 2004	29,971
NET BOOK VALUE:	
At 30 June 2004	1,879
At 30 June 2003	2,401
CALLED UP SHARE CAPITAL	•

## 3.

Authorised: Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
20,000	Ordinary	£1	20,000	20,000
Number:	d and fully paid: Class:	Nominal value:	30.6.04 £	30.6.03 £
1,000	Ordinary	£1	1,000	1,000