

REGISTERED NUMBER.

Abbreviated Financial Statements
for the Year Ended 30 June 1997
for
Sheet Metal Fabrications(Fraserburgh)Ltd



**Index to the Abbreviated Financial Statements
for the Year Ended 30 June 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Sheet Metal Fabrications(Fraserburgh)Ltd

**Company Information
for the Year Ended 30 June 1997**

DIRECTOR: J Mitchell

SECRETARY: Linda Mitchell

REGISTERED OFFICE: 18 Cairnhill Road
Fraserburgh
AB43 5SS

REGISTERED NUMBER: SC123729

ACCOUNTANTS: MacMillan & Co
Chartered Accountants
98 West George Street
Glasgow
G2 1PJ

Sheet Metal Fabrications(Fraserburgh)Ltd

**Abbreviated Balance Sheet
30 June 1997**

		<u>1997</u>	<u>1996</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	13,043	15,680
CURRENT ASSETS:			
Stocks		13,806	1,715
Debtors		28,849	30,045
		<u>42,655</u>	<u>31,760</u>
CREDITORS: Amounts falling due within one year	3	(49,109)	(48,609)
NET CURRENT LIABILITIES:		<u>(6,454)</u>	<u>(16,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£6,589</u>	<u>£(1,169)</u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		5,589	(2,169)
Shareholders' funds		<u>£6,589</u>	<u>£(1,169)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

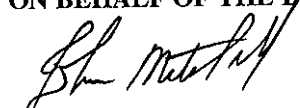
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 24.4.98
J Mitchell - DIRECTOR

Approved by the Board on 24 April 1998

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 1996	31,316
Additions	105
	<u>31,421</u>
At 30 June 1997	<u>31,421</u>
DEPRECIATION:	
At 1 July 1996	15,636
Charge for year	2,742
	<u>18,378</u>
At 30 June 1997	<u>18,378</u>
NET BOOK VALUE:	
At 30 June 1997	<u>13,043</u>
At 30 June 1996	<u>15,680</u>

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	<u>£</u>	<u>£</u>
Bank overdrafts	<u>7,520</u>	<u>7,374</u>

Sheet Metal Fabrications(Fraserburgh)Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1997**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1997	1996
Number:	Class:		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>