

COMPANY REGISTRATION NUMBER: SC123618

HAVERSTOCK HOMES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 May 2023

HAVERSTOCK HOMES LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	3

HAVERSTOCK HOMES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	Mrs N Polity-Zorbas
Registered office	4th Floor 115 George Street Edinburgh EH2 4JN
Accountants	TC BSG Valentine Limited Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

HAVERSTOCK HOMES LIMITED
STATEMENT OF FINANCIAL POSITION

31 May 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Stocks		21,631		37,779	
Debtors	5	100,364		100,364	
Cash at bank and in hand		18,333		23,534	
		-----		-----	
		140,328		161,677	
CREDITORS: amounts falling due within one year					
	6	(86,207)		(86,758)	
		-----		-----	
NET CURRENT ASSETS			54,121		74,919
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			54,121		74,919
			-----		-----
NET ASSETS			54,121		74,919
			-----		-----
CAPITAL AND RESERVES					
Called up share capital		229,983		229,983	
Share premium account		165,201		165,201	
Profit and loss account		(341,063)		(320,265)	
		-----		-----	
SHAREHOLDERS FUNDS		54,121		74,919	
		-----		-----	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 February 2024 , and are signed on behalf of the board by:

Mrs N Polity-Zorbas

Director

Company registration number: SC123618

HAVERSTOCK HOMES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 115 George Street, Edinburgh, EH2 4JN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
-----------	---	-------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 June 2022	600	600
Disposals	(600)	(600)
	----	----
At 31 May 2023	—	—
	----	----
Depreciation		
At 1 June 2022	600	600
Disposals	(600)	(600)
	----	----
At 31 May 2023	—	—
	----	----
Carrying amount		
At 31 May 2023	—	—
	----	----
At 31 May 2022	—	—
	----	----

5. Debtors

	2023	2022
	£	£
Other debtors	100,364	100,364
	-----	-----

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	86,207	86,758
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.