

Company Registration Number SC123618

HAVERSTOCK HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2014



HAVERSTOCK HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

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HAVERSTOCK HOMES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Stocks		153,796	137,885
Debtors		76,009	73,580
Cash at bank and in hand		31,855	76,372
		<u>261,660</u>	<u>287,837</u>
CREDITORS: Amounts falling due within one year		<u>(48,181)</u>	<u>(50,775)</u>
NET CURRENT ASSETS		<u>213,479</u>	<u>237,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,479</u>	<u>237,062</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	229,983	229,983
Share premium account		165,201	165,201
Profit and loss account		(181,705)	(158,122)
SHAREHOLDERS' FUNDS		<u>213,479</u>	<u>237,062</u>

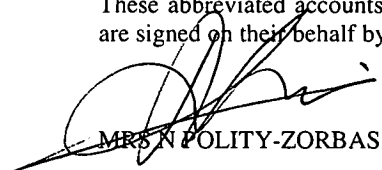
For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 February 2015, and are signed on their behalf by:


 MRS N POLITY-ZORBAS

Company Registration Number: SC123618

The notes on page 2 form part of these abbreviated accounts.

HAVERSTOCK HOMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss accounts represents rents received and proceeds from sales of properties before charging expenses and taking credit for other sundry items of revenue.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
15,000,000 Ordinary shares of £0.50 each	<u>7,500,000</u>	<u>7,500,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £0.50 each	<u>459,965</u>	<u>229,983</u>	<u>459,965</u>	<u>229,983</u>