

Registered Number SC123618

Haverstock Homes Limited

Abbreviated Accounts

31 May 2012

Haverstock Homes Limited

Registered Number SC123618

Balance Sheet as at 31 May 2012

	Notes	2012	2011
	2	£	£
Current assets			
Stocks		51,916	420,069
Debtors		71,267	69,064
Cash at bank and in hand		157,776	297
Total current assets		<u>280,959</u>	<u>489,430</u>
Creditors: amounts falling due within one year		(25,320)	(307,266)
Net current assets (liabilities)		255,639	182,164
Total assets less current liabilities		<u>255,639</u>	<u>182,164</u>
Total net assets (liabilities)		<u>255,639</u>	<u>182,164</u>
Capital and reserves			
Called up share capital	5	229,983	229,983
Share premium account		165,201	165,201
Profit and loss account		(139,545)	(213,020)
Shareholders funds		<u>255,639</u>	<u>182,164</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

Mrs N Polity-Zorbas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss accounts represents rents received and proceeds from sales of properties before charging expenses and taking credit for other sundry items of revenue. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Investments (Fixed Assets)

4 Creditors: amounts falling due after more than one year

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
15000000 Ordinary of £0.50 each	7,500,000	7,500,000
Allotted, called up and fully paid:		
459965 Ordinary of £0.50 each	229,983	229,983