

RESERVOIR MANAGEMENT LIMITED
(Company Number: SC123565)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 MAY 2010

THURSDAY



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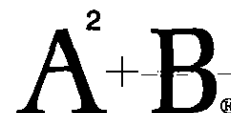
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RESERVOIR MANAGEMENT LIMITED
DIRECTORS' REPORT



Directors: N M Campbell (appointed February 2011)
 A J Evans (resigned 20 September 2010)
 J R Fraser (resigned 20 September 2010)
 D W Sherrard (resigned 20 September 2010)
 A W P Thomson (resigned 20 September 2010)

Secretary: N M Campbell

Registered office: 15 Bon Accord Crescent, Aberdeen

The directors present their report and financial statements of the company for the year ended 31 May 2010.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

The company has remained dormant throughout the year.

Signed on behalf of the board of directors


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Director – N M Campbell

20/2/2011 Date

	Note	2010 £	2009 £
DEBTORS	2	<u>£ 385,666</u>	<u>£ 385,666</u>
CAPITAL AND RESERVES			
Called up share capital	3	250,000	250,000
Profit and loss account		<u>135,666</u>	<u>135,666</u>
SHAREHOLDERS' FUNDS		<u>£ 385,666</u>	<u>£ 385,666</u>

For the year ended 31 May 2010 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors


 Director - N M Campbell

10/2/2011 Date

1. ACCOUNTING POLICY

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards.

2. DEBTORS

2010 & 2009

Amounts owed by group undertaking	<u>£ 385,666</u>
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3. CALLED UP SHARE CAPITAL

2010 & 2009

Authorised: 2,000,000 Ordinary shares of 25p each	<u>£ 500,000</u>
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Allotted, called up and fully paid: 1,000,000 Ordinary shares of 25p each	<u>£ 250,000</u>
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4. ULTIMATE HOLDING COMPANY

The company's immediate parent company is Reservoir Management (Holdings) Limited, which is registered in Scotland.

The ultimate parent company is Senergy Holdings Limited, which is registered in Scotland. The results of Reservoir Management Limited are included in the consolidated accounts of Senergy Holdings Limited.