

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000  
FOR  
THE STRUCTURAL PARTNERSHIP LIMITED

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**THE STRUCTURAL PARTNERSHIP LIMITED**

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**for the Year Ended 31 March 2000**

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**THE STRUCTURAL PARTNERSHIP LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2000**

**DIRECTORS:**

S Mackie  
I Gass

**SECRETARY:**

I Gass

**REGISTERED OFFICE:**

Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

**REGISTERED NUMBER:**

123416 (Scotland)

**ACCOUNTANTS:**

K M Stewart & Co  
Chartered Accountants  
7 Royal Crescent  
Glasgow  
G3 7SL

**BANKERS:**

The Royal Bank of Scotland  
Hamilton Cadzow Street Branch  
50 Cadzow Street  
Hamilton  
Lanarkshire  
ML3 6DU

**THE STRUCTURAL PARTNERSHIP LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2000**

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	3		19,303		52,577
<b>CURRENT ASSETS:</b>					
Stocks		16,668		15,778	
Debtors		92,243		84,663	
Cash at bank and in hand		78,614		29,671	
		<u>187,525</u>		<u>130,112</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>81,979</u>		<u>67,019</u>	
<b>NET CURRENT ASSETS:</b>			<u>105,546</u>		<u>63,093</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>124,849</u>		<u>115,670</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>13,434</u>		<u>20,454</u>
			<u><u>£111,415</u></u>		<u><u>£95,216</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,200		1,200
Profit and loss account			<u>110,215</u>		<u>94,016</u>
Shareholders' funds			<u><u>£111,415</u></u>		<u><u>£95,216</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S Mackie - DIRECTOR

Approved by the Board on 19 September 2000

The notes form part of these financial statements

**THE STRUCTURAL PARTNERSHIP LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 April 1999	
and 31 March 2000	<hr/> 8,000
<b>AMORTISATION:</b>	
At 1 April 1999	
and 31 March 2000	<hr/> 8,000
<b>NET BOOK VALUE:</b>	
At 31 March 2000	<hr/> - =

**THE STRUCTURAL PARTNERSHIP LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2000**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1 April 1999	78,461
Additions	3,114
Disposals	<u>(27,000)</u>
At 31 March 2000	<u>54,575</u>
<b>DEPRECIATION:</b>	
At 1 April 1999	25,884
Charge for year	<u>9,388</u>
At 31 March 2000	<u>35,272</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2000	<u>19,303</u>
At 31 March 1999	<u>52,577</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,200	Ordinary	£1	<u>1,200</u>	<u>1,200</u>