

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
THE STRUCTURAL PARTNERSHIP LIMITED



THE STRUCTURAL PARTNERSHIP LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE STRUCTURAL PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2005

DIRECTORS:

S Mackie
J Gass

SECRETARY:

I Gass

REGISTERED OFFICE:

Victoria Chambers
142 West Nile Street
Glasgow
G1 2RQ

REGISTERED NUMBER:

123416 (Scotland)

ACCOUNTANTS:

Kean Jarman & Company
Chartered Accountants
Unit 15 Ladywell
94 Duke Street
Glasgow
G4 OUW

BANKERS:

The Royal Bank of Scotland
23 Sauchiehall Street
Glasgow
G2 3AD

THE STRUCTURAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31 March 2005

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		7,012		7,566
			<u>7,012</u>		<u>7,566</u>
CURRENT ASSETS:					
Stocks		25,600		21,084	
Debtors		160,000		71,465	
Cash at bank and in hand		126,002		142,153	
		<u>311,602</u>		<u>234,702</u>	
CREDITORS: Amounts falling due within one year		76,421		57,592	
NET CURRENT ASSETS:			<u>235,181</u>		<u>177,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£242,193</u>		<u>£184,676</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,200		1,200
Profit and loss account			240,993		183,476
SHAREHOLDERS' FUNDS:			<u>£242,193</u>		<u>£184,676</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


THE STRUCTURAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Mackie', is written over the printed name.

S Mackie - Director

Approved by the Board on 27 July 2005

The notes form part of these abbreviated accounts

THE STRUCTURAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	
and 31 March 2005	<u>8,000</u>
AMORTISATION:	
At 1 April 2004	
and 31 March 2005	<u>8,000</u>
NET BOOK VALUE:	
At 31 March 2005	-
	<u>=</u>

THE STRUCTURAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 April 2004	37,424
Additions	<u>2,704</u>
At 31 March 2005	<u>40,128</u>
DEPRECIATION:	
At 1 April 2004	29,858
Charge for year	<u>3,258</u>
At 31 March 2005	<u>33,116</u>
NET BOOK VALUE:	
At 31 March 2005	<u>7,012</u>
At 31 March 2004	<u>7,566</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,200	Ordinary	1	<u>1,200</u>	<u>1,200</u>