

REGISTERED NUMBER: SC123416 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

THE STRUCTURAL PARTNERSHIP LIMITED

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for the Year Ended 31 March 2018

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THE STRUCTURAL PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:	S Mackie J Gass I Donnachie
SECRETARY:	I Gass
REGISTERED OFFICE:	Victoria Chambers 142 West Nile Street Glasgow G1 2RQ
REGISTERED NUMBER:	SC123416 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants 27 Ingram Street Glasgow G1 1HA
BANKERS:	The Royal Bank of Scotland 23 Sauchiehall Street Glasgow G2 3AD

THE STRUCTURAL PARTNERSHIP LIMITED (REGISTERED NUMBER: SC123416)

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,832</u>		<u>2,724</u>
			1,832		2,724
CURRENT ASSETS					
Stocks		37,198		26,264	
Debtors	6	68,045		157,520	
Cash at bank and in hand		<u>70,407</u>		<u>146,563</u>	
		175,650		330,347	
CREDITORS					
Amounts falling due within one year	7	<u>61,948</u>		<u>124,581</u>	
NET CURRENT ASSETS			<u>113,702</u>		<u>205,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,534</u>		<u>208,490</u>
CAPITAL AND RESERVES					
Called up share capital			1,200		1,200
Retained earnings			<u>114,334</u>		<u>207,290</u>
SHAREHOLDERS' FUNDS			<u>115,534</u>		<u>208,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE STRUCTURAL PARTNERSHIP LIMITED (REGISTERED NUMBER: SC123416)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

S Mackie - Director

I Donnachie - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

The Structural Partnership Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>8,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>8,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017			
and 31 March 2018	<u>12,082</u>	<u>66,682</u>	<u>78,764</u>
DEPRECIATION			
At 1 April 2017	12,027	64,013	76,040
Charge for year	<u>11</u>	<u>881</u>	<u>892</u>
At 31 March 2018	<u>12,038</u>	<u>64,894</u>	<u>76,932</u>
NET BOOK VALUE			
At 31 March 2018	<u>44</u>	<u>1,788</u>	<u>1,832</u>
At 31 March 2017	<u>55</u>	<u>2,669</u>	<u>2,724</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>68,045</u>	<u>157,520</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Tax	19,388	38,361
Social security and other taxes	4,814	7,413
VAT	23,480	52,841
Directors' current accounts	100	100
Accrued expenses	<u>14,166</u>	<u>25,866</u>
	<u>61,948</u>	<u>124,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

8. RELATED PARTY DISCLOSURES

The company pays rent to the directors of the company at a commercial rate of for the property at 142 West Nile Street, Glasgow. At the year end there was no monies outstanding to either party.

Mr Mackie was owed £100 at the year end. This was the maximum amount outstanding at the year end.

9. ULTIMATE CONTROLLING PARTY

Mr Iain Donnachie is deemed to be the ultimate controlling party by virtue of his shareholding in the parent company The Structural Partnership Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.