

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

DASHSTREAM LIMITED



**DASHSTREAM LIMITED**

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**for the Year Ended 31 March 2002**

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**DASHSTREAM LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2002**

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**DIRECTORS:**

I Donald  
G Donald  
Mrs A Donald

**SECRETARY:**

Mrs A Donald

**REGISTERED OFFICE:**

Ramstone Mill House  
Monymusk  
Aberdeenshire

**REGISTERED NUMBER:**

122631 (Scotland)

**ACCOUNTANTS:**

MacPherson & Company  
Chartered Accountants  
10 Carden Place  
Aberdeen  
AB10 1UR



**DASHSTREAM LIMITED****ABBREVIATED BALANCE SHEET****31 March 2002**

	Notes	31.3.02 £	£	31.3.01 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		43,194		26,246
<b>CURRENT ASSETS:</b>					
Debtors		39,097		25,904	
Cash at bank		17,112		35,292	
		56,209		61,196	
<b>CREDITORS: Amounts falling due within one year</b>		72,638		46,065	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(16,429)		15,131
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			26,765		41,377
<b>CREDITORS: Amounts falling due after more than one year</b>			1,042		11,404
			<u>£25,723</u>		<u>£29,973</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			25,623		29,873
<b>SHAREHOLDERS' FUNDS:</b>			<u>£25,723</u>		<u>£29,973</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**DASHSTREAM LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2002**

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- DIRECTOR

Approved by the Board on .....

14/1/2003

The notes form part of these financial statements



**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2002**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.



**DASHSTREAM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2002

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1 April 2001	74,693
Additions	40,700
Disposals	<u>(19,995)</u>
At 31 March 2002	<u>95,398</u>
<b>DEPRECIATION:</b>	
At 1 April 2001	48,448
Charge for year	20,417
Eliminated on disposals	<u>(16,661)</u>
At 31 March 2002	<u>52,204</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	<u>43,194</u>
At 31 March 2001	<u>26,246</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

