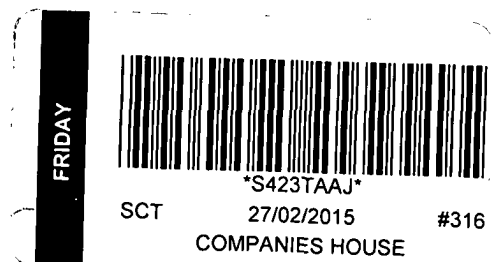


CARLINGNOSE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014



CARLINGNOSE LIMITED

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CARLINGNOSE LIMITED

INDEPENDENT AUDITORS' REPORT TO CARLINGNOSE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Carlingnose Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

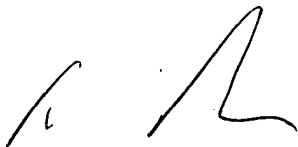
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Moulding (Senior Statutory Auditor)
for and on behalf of Pierce C A Limited

25 February 2015

Statutory Auditor

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

CARLINGNOSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

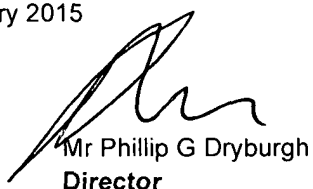
| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Current assets | | | | | |
| Stocks | | 165,724 | | 120,955 | |
| Debtors | | 918,132 | | 1,251,360 | |
| Cash at bank and in hand | | 1,550,630 | | 1,348,947 | |
| | | <u>2,634,486</u> | | <u>2,721,262</u> | |
| Creditors: amounts falling due within one year | | <u>(515,195)</u> | | <u>(427,300)</u> | |
| Total assets less current liabilities | | | <u>2,119,291</u> | | <u>2,293,962</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 57,002 | | 57,002 |
| Profit and loss account | | | <u>2,062,289</u> | | <u>2,236,960</u> |
| Shareholders' funds | | | <u>2,119,291</u> | | <u>2,293,962</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2015



Mr Steven A Grossi
Director



Mr Phillip G Dryburgh
Director

Company Registration No. SC122590

CARLINGNOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its economic useful life, as follows:

| | |
|------------------------------|----------------------|
| Land and buildings freehold | 2% Straight line |
| Land and buildings leasehold | 15% Straight line |
| Plant and machinery | 15% Reducing balance |
| Motor vehicles | 10-25% Straight line |

2 Share capital

| | 2014 £ | 2013 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 57,002 Ordinary shares of £1 each | 57,002 | 57,002 |
| | <u> </u> | <u> </u> |

3 Ultimate parent company

The ultimate parent company is Carlingnose Holdings Limited, a company registered in England and Wales.