

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

For Official Use

--	--	--

To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

Company Number

SC122163

Insert full name of
company

Name of Company

Eric's Industrial Cleaning Limited

Insert full name and
address

~~I/We~~ Derek A. Jackson
 GCRR Limited
 Third Floor, 65 Bath Street
 Glasgow, G2 2BX

* Delete whichever does not
apply

the liquidator(s) of the above company give notice that the Final Meeting of creditors under section 106 of the Insolvency Act ~~*was held/is deemed~~, in terms of Rule 4.31(5), to have been held on Friday 21 April 2017 and I/we attach a copy of the report which was laid before the meeting.

* No quorum was present at the meeting

~~* The following resolutions were passed by the meeting~~

~~The Liquidator will dispose of the books & records of the company six months after the date of the final meeting.~~

I/We was/were released as liquidator(s).

Signed



Date 21 April 2017

Presenter's name,
address and reference
(if any)

Eric's Industrial Cleaning Limited

Derek A. Jackson
 GCRR Limited
 Third Floor
 65 Bath Street
 Glasgow
 G2 2BX

For Official Use

Liquidation Section

Post Room

SATURDAY



S64WJZ48

SCT

22/04/2017

#306

COMPANIES HOUSE

**Eric's Industrial Cleaning Limited
In Liquidation**

Report by Derek A. Jackson, Liquidator, to the final meeting of creditors held at the offices of Grainger Corporate Rescue & Recovery Limited, Third Floor, 65 Bath Street, Glasgow, G2 2BX on Friday 21 April 2017 at 10.30am.

Charles Moore was appointed Liquidator of the above company by the members and creditors of the company on 24 May 2011. A general meeting of creditors was convened for 10 October 2016 at which Charles Moore intimated that was resigning as Liquidator as he is retiring from practice.

Creditors represented at the meeting resolved that Charles Moore should be given his release as Liquidator however no nominations for a replacement Liquidator were received.

A petition was therefore presented to Paisley Sheriff Court confirming Mr Moore's resignation and requesting that Derek A. Jackson be appointed Liquidator. An interlocutor confirming Derek A. Jackson's appointment was pronounced with effect of 8 November 2016.

Asset Realisations

£28,084.63 was realised from the company's book debts.

There were funds held in the company's bank account on appointment of £10,448.11 which were transferred into the Liquidation bank account.

The Liquidator instructed Messrs JA Cathcart, Auctioneers, to realise the company's residual fixtures and equipment on his behalf. Total realisations before costs were £6,126.00

Bank interest in the sum of £301.32 was received during the period of the liquidation.

Dividend

There were sufficient funds available to pay a dividend of 16p in the £ to unsecured creditors in this case.

Liquidator's Intromissions

The Liquidator's accounts covering the period from 24 May 2011 to 21 April 2017 are attached.

Liquidator's Time Costs

There was chargeable time incurred by Moore & Co / GCRR of £17,385.00 for the period from 24 May 2011 to close of liquidation. This represents 102.25 hours of chargeable time by the Liquidator's and their staff at an average hourly rate of £170.02, this information being provided in terms of Statement of Insolvency Practice 9.

The Liquidator's fees noted above plus outlays of £60.23 were approved by the Court Reporter and circularised to creditors on 21 February 2017.

**Eric's Industrial Cleaning Ltd
In Creditors Voluntary Liquidation**

Statement of Affairs £	Statement of liquidator's intromissions for the period from	24 May 2011 to 21 April 2017
	RECEIPTS	£
5,933	Cash at Bank	10,418.11
1,964	Sale of Moveables	6,126.00
20,783	Debtor balances collected	28,084.63
	Debt collection outlays recovered	-
	Interest received net	1.57
	Interest received gross	299.75
	Sundry income	-
	Sale of client list	-
	Rental Refund	-
	Directors Contribution	-
	Taxation Refund	-
		<u>44,930.06</u>
	PAYMENTS	
	Legal Fees	1,132.00
	Fee for calling meeting of creditors	3,000.00
	Settlement of Finance	4,586.00
	Public notices	748.50
	Auctioneer's fee and Valuers fee	550.00
	Bond fee	686.00
	Corporation tax	58.67
	Sundry expenses	-
	Search	-
	Travelling Exp	-
	Hire of Boardroom	-
	Outlays	-
	Court Reporters fee	1,500.00
	Liquidator's fee	17,445.88
	Mail Redirection	-
(71,736)	Unsecured Creditors	<u>15,223.01</u>
		<u>44,930.06</u>
<u>(43,056)</u>		<u>(0.00)</u>
	Funds held	
	On deposit at Bank	0.00
	VAT	<u>(0.00)</u>
		<u>(0.00)</u>
		0.00



**Derek A. Jackson
Liquidator**