

Registration number: SC122163

# Eric's Industrial Cleaning Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2009

COMPANIES HOUSE

29 SEP 2010

EDINBURGH

KRP Chartered Certified Accountants  
49 Burncrooks Avenue  
Bearsden  
Glasgow  
G61 4NL

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

## **Eric's Industrial Cleaning Ltd**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements  
of  
Eric's Industrial Cleaning Ltd**


In accordance with the engagement letter dated 21 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
.....  
KRP Chartered Certified Accountants

27 September 2010

49 Burncrooks Avenue  
Bearsden  
Glasgow  
G61 4NL

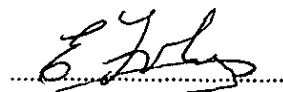
**Eric's Industrial Cleaning Ltd**  
**Abbreviated Balance Sheet as at 31 December 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	14,063	3,718
<b>Current assets</b>			
Debtors		32,443	48,058
Cash at bank and in hand		-	150
		<u>32,443</u>	<u>48,208</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(38,337)</u>	<u>(64,497)</u>
<b>Net current liabilities</b>		<u>(5,894)</u>	<u>(16,289)</u>
<b>Total assets less current liabilities</b>		8,169	(12,571)
<b>Creditors: Amounts falling due after more than one year</b>	3	<u>(4,365)</u>	<u>(3,776)</u>
<b>Net assets/(liabilities)</b>		<u>3,804</u>	<u>(16,347)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss reserve		<u>3,704</u>	<u>(16,447)</u>
<b>Shareholders' funds/(deficit)</b>		<u>3,804</u>	<u>(16,347)</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 27 September 2010



Eric Forbes  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Eric's Industrial Cleaning Ltd**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Eric's Industrial Cleaning Ltd

## Notes to the abbreviated accounts for the Year Ended 31 December 2009

..... continued

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 January 2009	29,633
Additions	15,033
As at 31 December 2009	<u>44,666</u>
<b>Depreciation</b>	
As at 1 January 2009	25,915
Charge for the year	4,688
As at 31 December 2009	<u>30,603</u>
<b>Net book value</b>	
As at 31 December 2009	<u>14,063</u>
As at 31 December 2008	<u>3,718</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	16,478	10,201
Amounts falling due after more than one year	4,365	3,776
Total secured creditors	<u>20,843</u>	<u>13,977</u>

### 4 Share capital

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## Eric's Industrial Cleaning Ltd

### Notes to the abbreviated accounts for the Year Ended 31 December 2009

..... continued

#### 5 Related parties

##### Director's loan account

The following balance owed by the director was outstanding at the year end:

	2009 £	2008 £
Eric Forbes	<u>1,131</u>	<u>4,607</u>

No interest is charged in respect of this balance.