



The Directors
Provident Financial plc
No.1 Godwin Street
Bradford
BD1 2SU

SC122077

5 October 2012

Dear Sirs,

Statement of Circumstances connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we set out below the circumstances connected with our ceasing to hold office as auditors of First Tower LP (1) Limited, registered no. SC122077 (the Company), and its fellow subsidiaries listed in Appendix 1, effective from 5 October 2012. This follows our ceasing to hold office of the Company's ultimate parent undertaking Provident Financial plc, registered no: 00668987, effective from 26 June 2012.

The Company has completed a formal tender process for the appointment of its external auditor as part of a review of its corporate governance responsibilities and we were unsuccessful.

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

SATURDAY



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Appendix 1

The statement of circumstances also applies equally to the following fellow subsidiaries of the Company:

	Registered number
First Tower LP (2) Limited	SC125164
First Tower LP (3) Limited	SC129388
First Tower LP (4) Limited	SC118423
First Tower LP (5) Limited	SC127062
First Tower LP (6) Limited	SC127489
First Tower LP (7) Limited	SC127807
First Tower LP (8) Limited	SC118257
First Tower LP (9) Limited	SC118428
First Tower LP (10) Limited	SC118426
First Tower LP (11) Limited	SC122181
First Tower LP (12) Limited	SC129378