

M

COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland

410

COMPANIES HOUSE
FEE PAID £10
EDINBURGH

Please do not
write in
this margin

Pursuant to section 410 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

58

SC121345

Name of company

SOUTH EASTERN RECOVERY ASSURED HOMES LIMITED

* insert full name
of company

Date of creation of the charge (note 1)

3 June 1999

Description of the instrument (if any) creating or evidencing the charge (note 1)

Legal Charge (the "Charge")

Amount secured by the charge

All the Borrower's present and future actual and contingent indebtedness to the Society on any account whatever held by the Borrower with the Society, whether solely or jointly with any other person or persons (notwithstanding that there may from time to time be a credit or nil balance on any such account) and all the Borrower's other liabilities whatever to the Society, together with interest and any other costs, charges and legal expenses (on a full indemnity basis) charged or incurred by the Society such costs to be reasonably incurred prior to an Event of Default (as defined in the Loan Agreement dated 24th February 1999 made between Arcent Limited and the Society (the "Loan Agreement") and including those arising from the Society in perfecting, protecting or enforcing or attempting to enforce or protect the charge or any other security (and its rights thereunder) held by the Society from time to time (the "Indebtedness").

Names and addresses of the persons entitled to the charge

NATIONWIDE BUILDING SOCIETY whose chief office is at Nationwide House, Pipers Way,
Swindon, Wiltshire, SN38 1NW (the "Society")

Presentor's name address telephone
number and reference (if any):

Wragge & Co
55 Colmore Row
Birmingham
B3 2AS
Ref: 1530387/JCP/SHX

For official use
Charges Section



Short particulars of all the property charged.

As continuing security for the payment and discharge of the Indebtedness, the Borrower charged to the Society by way of legal mortgage with full title guarantee the property described in the Schedule to the Charge (the "Mortgaged Property") (a copy of which Schedule is appended to this form) including all rights and other matters assigned and/or charged to the Society under the Charge relating to the Mortgaged Property, together with all buildings, fixtures (including trade fixtures, but excluding tenant's occupational fixtures) and fixed plant and machinery from time to time on the Mortgaged Property and the goodwill of any business carried on at the Mortgaged Property together with the benefit of any licences and registrations required in the running of such business.

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

The Borrower will not, during the subsistence of the security created by the Charge create any mortgage, charge, lien, easement or other encumbrance upon the Mortgaged Property or any part of it and shall not convey, assign or transfer the whole or declare a trust in respect of or any part of, the Mortgaged Property without the consent of the Society, save in accordance with the terms of the Loan Agreement or do, permit or suffer to be done anything which may in any way depreciate, jeopardise or otherwise prejudice the value of the security created by the Charge. Please see attached.

Particulars as to commission, allowance or discount paid (see section 413(3))

Nil

Signed Wrago & Co Date 23 June 1999

On behalf of ~~[company]~~ [chargee]†

† delete as
appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording / registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh EH1 2EB

SCHEDULE

SOUTH EASTERN RECOVERY ASSURED HOMES LIMITED

Address	Tenure	Title No.
FLAT 2 STOKE PARK COURT GUILDFORD	L	SY626846
FLAT 3 STOKE PARK COURT GUILDFORD	L	SY626845
FLAT 4 STOKE PARK COURT GUILDFORD	L	SY626844
FLAT 5 STOKE PARK COURT GUILDFORD	L	SY626843
FLAT 9 STOKE PARK COURT GUILDFORD	L	SY626842
FLAT 10 STOKE PARK COURT GUILDFORD	L	SY626841
51-77 COTSWOLD WAY WORCESTER PARK	F	SGL546427
17 ALDRIDGE ROAD VILLAS LONDON	L	NGL649035
FLAT 3, 17 ALDRIDGE ROAD VILLAS LONDON	L	NGL689054
19 ALDRIDGE ROAD VILLAS LONDON	L	NGL649037
ASCOT HOUSE MILTON KEYNES	F	BM177358
108 AUCKLAND ROAD UPPER NORWOOD	F	SY87694
212 DUNTON HOUSE MILTON KEYNES	F	BM171551
BERKELEY LODGE ENFIELD	F	MX333139
CHURCH WALK BUSHEY	F	HD238441
REGENTS COURT AND SHERIDAN COURT SHIRLEY SOUTHAMPTON	F	HP414676



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 121345

I hereby certify that a charge created by

SOUTH EASTERN RECOVERY ASSURED HOMES LIMITED

on 3 JUNE 1999

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of NATIONWIDE BUILDING SOCIETY

was delivered pursuant to section 410 of the Companies Act, 1985,
on 24 JUNE 1999

Signed at Edinburgh
25 JUNE 1999



C O M P A N I E S H O U S E



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC121345 CHARGE: 58

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
24/06/1999		3/ 6/99 LEGAL CHARGE		ALL SUMS DUE, OR TO BECOME DUE	FLATS 2-10, STOKE PARK COURT, GUILDFORD AND VARIOUS OTHER PROPERTIES-SEE CH MICROFICHE FOR FULL DETAILS	NATIONWIDE BUILDING SOCIETY

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC121345 CHARGE: 58

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act