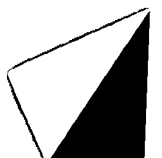


Registration number SC120790  
Charity number SC007780

**THE STUDIO ON THE GREEN**  
Company limited by guarantee

**Directors' report and financial statements**  
**for the year ended 5 April 2015**



**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Company information**

Directors	Caroline Cruickshank Sheila Whyte
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Company number	SC120790
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Accountants	Vivien Ross Selkirk
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**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

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**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 5 April 2015**

The directors present their report and the financial statements for the year ended 5 April 2015.

**Principal activity**

The principal activity of the company continues to be the provision of dance facilities.

**Trustees' report**

The Monday Workout is the one regular class still *getting good numbers* of attendances. The class runs every week. This class has been running at the studio, in one form or another, since we opened in 1990. Other classes and workshops are run on an occasional basis to meet demand or to inspire interest.

The third Dreamtime Dance Residency (a creative initiative between Dance Base, Edinburgh, Scottish Borders Council Performing Arts Partnership and The Studio On The Green) took place in October. This is an opportunity for a choreographer or other artist to spend a week based in the Scottish Borders and to create work in the studio with the support of a mentor. The rural and peaceful aspect of the area, the relative quiet away from the city and the absence of noise/internet/mobile phones helps to create a more contemplatory and intimate time in which to create new work. Choreographer Michael Sherin was chosen for this year and he was mentored by Jenna. He was joined in the studio by a second dancer and a musician. There was an open class for local and community dancers and a sharing of the work at the end of the week.

In March a fourth Dreamtime residency took place with choreographer Claire Pencak being offered the week. She worked with two other dancers and a visual artist. There was again an open class for the community and a sharing of work at the end. Both Dreamtime residencies this year have been a resounding success with dancers wishing to return to the studio and word spreading throughout the dance and artistic community about the marvellous facilities we offer here.

A great deal of work was undertaken by Jenna and others into preparation for the Selkirk Castle performance project for summer 2014. This was a project which was going to use archaeology, history, dance, music and film to explore and understand the history and stories surrounding Selkirk castle. Many local groups and organisations had been approached and were interested to take part. Young people from Rowland's Dry Bar and Selkirk High School had attended a preliminary meeting to share ideas. *Castles, Guardians and Kings* – was the working title. Jenna liaised with an archaeologist from Glasgow who was to lead some of the workshops. A joint proposal was put together from The Studio On The Green, SBC's Performing Arts Partnership and Northlight in Glasgow (archaeologists). Sadly we didn't receive the main funding from Heritage Lottery Fund and although there were local funds promised (SBC and Selkirk CARS Project) it was not possible to proceed with such a large project on so few resources. It is hoped that Castles, Guardians and Kings may be returned to at some point in the future.

This year, 2015, is the 25<sup>th</sup> anniversary of the studio opening. A celebration and some publicity will be organised for the summer.

**Directors**

The directors who served during the year are as stated below:

Caroline Cruickshank

Sheila Whyte

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7th December 2015 and signed on its behalf by

Caroline Cruickshank  
Director

*Caroline Cruickshank*

*9th December 2015.*

**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Report of the Independent Examiner**

I report on the accounts of The Studio on the Green for the year ended 5 April 2015 which are set out on pages 1 - 7.

**Respective responsibilities of management committee and examiner**

The management committee is responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The management committee considers that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vivien Ross (ICAS)

Independent examiner

15 High Street, Selkirk TD7 4BZ

Date:

7/12/15

**THE STUDIO ON THE GREEN**  
Company limited by guarantee

**Statement of Financial Activities**  
**Incorporating an Income and Expenditure Account**  
**for Year ended 5th April 2015**

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
<b>Incoming Funds</b>				
Incoming resources from Generated Funds				
Voluntary Income	0	0	0	0
Investment Income	6	0	6	4
Incoming resources from Charitable Activities	3,454	0	3,454	3,735
<b>Total Incoming Resources</b>	<b><u>3,460</u></b>	<b><u>0</u></b>	<b><u>3,460</u></b>	<b><u>3,739</u></b>
<b>Resources Expended</b>				
Cost of Generating Funds	0		0	0
Charitable Activities	2,461	0	2,461	3,144
Governance Costs	175		175	225
<b>Total resources Expended</b>	<b><u>2,636</u></b>	<b><u>0</u></b>	<b><u>2,636</u></b>	<b><u>3,369</u></b>
<b>Net Incoming/(Outgoing) Resources</b>	<b>824</b>	<b>0</b>	<b>824</b>	<b>370</b>
<b>Fund Balances 6th April 2014</b>	<b>8,183</b>	<b>0</b>	<b>8,183</b>	<b>7,813</b>
<b>Fund Balances 5th April 2015</b>	<b><u>9,007</u></b>	<b><u>0</u></b>	<b><u>9,007</u></b>	<b><u>8,183</u></b>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Balance sheet**  
**as at 5 April 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		4,940		5,244
<b>Current assets</b>					
Cash at bank and in hand		4,242		3,164	
		<u>4,242</u>		<u>3,164</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	(175)		(225)	
<b>Net current assets</b>			<u>4,067</u>		<u>2,939</u>
<b>Total assets less current liabilities</b>			<u>9,007</u>		<u>8,183</u>
<b>Net assets</b>			<u>9,007</u>		<u>8,183</u>
<b>Reserves</b>					
Profit and loss account	<b>5</b>		9,007		8,183
<b>Members' funds</b>	<b>6</b>		<u>9,007</u>		<u>8,183</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 5 April 2015**

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 7th December 2015, and are signed on their behalf by:

**Caroline Cruickshank**  
**Director**

*Caroline Cruickshank*

*9th December 2015*

**Registration number SC120790**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 5 April 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises course fees, studio rent, projects, donations and fundraising.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Equipment	-	25% reducing balance

**2. Operating profit**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	305	334
	<u>          </u>	<u>          </u>

**3. Tangible fixed assets**

	<b>Long leasehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 6 April 2014	13,421	4,055	2,350	19,826
At 5 April 2015	<u>13,421</u>	<u>4,055</u>	<u>2,350</u>	<u>19,826</u>
<b>Depreciation</b>				
At 6 April 2014	8,498	3,856	2,227	14,581
Charge for the year	225	50	30	305
At 5 April 2015	<u>8,723</u>	<u>3,906</u>	<u>2,257</u>	<u>14,886</u>
<b>Net book values</b>				
At 5 April 2015	4,698	149	93	4,940
At 5 April 2014	<u>4,923</u>	<u>199</u>	<u>123</u>	<u>5,245</u>

**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 5 April 2015**

..... continued

4. Creditors: amounts falling due within one year	2015 £	2014 £
Accruals	175	225

5. Reserves	Profit and loss account £	Total £
At 6 April 2014	8,183	8,183
Profit for the year	824	824
At 5 April 2015	9,007	9,007

**6. Analysis of Net Assets by Fund**

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
Tangible Assets	4,940	0	4,940	5,244
Current Assets	4,242	0	4,242	3,164
Current Liabilities	-175	0	-175	-225
	9,007	0	9,007	8,183

**THE STUDIO ON THE GREEN**  
**Company limited by guarantee**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 5 April 2015**

	<b>2015</b>		<b>2014</b>	
	£	£	£	£
<b>Income</b>				
Course Fees		1,371		1,008
Studio Hire/Projects		2,083		1,801
Fundraising and Donations		-		926
Interest received		6		4
		<u>3,460</u>		<u>3,739</u>
<b>Administrative expenses</b>				
Tutor Fees Paid	965		1,140	
Insurances	100		39	
Heat, light & telephone	866		1,253	
Repairs and Renewals	165		108	
Post, adverts and stationery	-		171	
Sundry and Cleaning Expenses	85		99	
Independent examiner fee	150		225	
Depreciation Leasehold Property	225		225	
Depreciation Equipment	50		68	
Depreciation Office Equipment	30		41	
	<u></u>	2,636	<u></u>	3,369
<b>Operating profit</b>		<u>824</u>		<u>370</u>