

Company Registration No. SC120256 (Scotland)

**MAXSPEC LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

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COMPANIES HOUSE

# MAXSPEC LTD

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# MAXSPEC LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		174		339
<b>Current assets</b>					
Cash at bank and in hand		90,966		80,246	
Creditors: amounts falling due within one year		(22,208)		(21,616)	
<b>Net current assets</b>			68,758		58,630
<b>Total assets less current liabilities</b>			68,932		58,969
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			67,932		57,969
<b>Shareholders' funds</b>			68,932		58,969

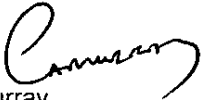
For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 February 2014

  
Mr Gordon A Murray  
Director

Company Registration No. SC120256

# MAXSPEC LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for the supply of services, net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      50%

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2012 & at 31 October 2013	1,542
<b>Depreciation</b>	
At 1 November 2012	1,203
Charge for the year	165
At 31 October 2013	1,368
<b>Net book value</b>	
At 31 October 2013	174
At 31 October 2012	339

### 3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

# MAXSPEC LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan to company	-	346	1,145	-	-	1,491
		<u>346</u>	<u>1,145</u>	<u>-</u>	<u>-</u>	<u>1,491</u>