

Registration number SC120256 (Scotland)

MAXSPEC LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

THURSDAY



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23/02/2017

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COMPANIES HOUSE

MAXSPEC LTD**ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		0		0
Current assets					
Debtors		10156		6193	
Cash at bank		147911		118895	
		<u>158067</u>		<u>125088</u>	
Creditors: amounts falling due within one year		<u>-20444</u>		<u>-18854</u>	
Net current(liabilities) assets			<u>137623</u>		<u>106234</u>
Total net (liabilities) assets			<u><u>137623</u></u>		<u><u>106234</u></u>
Capital and reserves					
Called up share capital	3	1000		1000	
Profit and loss account		<u>136623</u>		<u>105234</u>	
Shareholders funds			<u><u>137623</u></u>		<u><u>106234</u></u>

For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board for issue on

Gordon Murray

Director

G. Murray
20/2/2017

Julia Murray

Director

Julia Murray
20-2-2017

Company Registration No

SC120256

(Scotland)

MAXSPEC LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR YEAR ENDED 31st OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turn over represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25%

2 Fixed Assets

Tangible assets

£

Cost

As at 1st November 2014 and 31st October 2015

1542

Depreciation

As at 1st November 2014 and 31st October 2015

1542

Net book value

As at 1st November 2014 and 31st October 2015

0

3 Share Capital

2016

2015

£

£

Allotted, called up and fully paid

20 Ordinary £1 shares of £1 each

1000

1000

MAXSPEC LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTNUED)
FOR YEAR ENDED 31ST OCTOBER 2016

4 Related Parties

The company is under the control of the directors

Amounts due to related parties at the balance sheet date	£1,102
(2015 £1130)	