

Company Registration No. SC120256 (Scotland)

MAXSPEC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

THURSDAY



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29/03/2012

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COMPANIES HOUSE

MAXSPEC LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		10		355
Current assets					
Debtors		381		1,178	
Cash at bank and in hand		68,619		69,666	
		<u>69,000</u>		<u>70,844</u>	
Creditors: amounts falling due within one year		<u>(17,368)</u>		<u>(18,307)</u>	
Net current assets			<u>51,632</u>		<u>52,537</u>
Total assets less current liabilities			<u><u>51,642</u></u>		<u><u>52,892</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			50,642		51,892
Shareholders' funds			<u><u>51,642</u></u>		<u><u>52,892</u></u>

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 January 2012


Mr Gordon A Murray
Director

Company Registration No. SC120256

MAXSPEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the supply of services, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 50%

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2010 & at 31 October 2011	1,043
Depreciation	
At 1 November 2010	688
Charge for the year	345
At 31 October 2011	1,033
Net book value	
At 31 October 2011	10
At 31 October 2010	355

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000