

ACORN CONSULTANTS LIMITED

**Company Registration Number:
SC119978 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

ACORN CONSULTANTS LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

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ACORN CONSULTANTS LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	0	60
Investments:	4	615,754	569,619
Total fixed assets:		<u>615,754</u>	<u>569,679</u>
Current assets			
Debtors:	5	401,726	2,579
Cash at bank and in hand:		239,704	572,740
Total current assets:		<u>641,430</u>	<u>575,319</u>
Creditors: amounts falling due within one year:	6	(34,056)	(35,279)
Net current assets (liabilities):		<u>607,374</u>	<u>540,040</u>
Total assets less current liabilities:		1,223,128	1,109,719
Provision for liabilities:		(20,000)	0
Total net assets (liabilities):		<u>1,203,128</u>	<u>1,109,719</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		1,202,128	1,108,719
Shareholders funds:		<u>1,203,128</u>	<u>1,109,719</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 July 2018
and signed on behalf of the board by:**

Name: L A Stevenson
Status: Director

The notes form part of these financial statements

ACORN CONSULTANTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The company provides consultancy services. Revenue is recognised in the accounting period in which the services are rendered when the outcome of the contract can be measured reliably. Revenue is measured at the fair value of the transaction excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. Office equipment - 25% on cost

Other accounting policies

Financial assets Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price. At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income Statement. Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled. **Financial liabilities** Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires. **Taxation** Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. **Investments** Investments are shown in fair value. Any aggregate surplus or deficit arising from changes in fair value is transferred to the profit and loss account.

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	4	4

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Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	632
At 31 December 2017	<u>632</u>
Depreciation	
At 01 January 2017	572
Charge for year	60
At 31 December 2017	<u>632</u>
Net book value	
At 31 December 2017	<u>0</u>
At 31 December 2016	<u>60</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Fixed investments

Unlisted investmentsCOST OR VALUATIONAt 1st January 2017 £569,619Revaluations £46,135At 31st December 2017
£615,754NET BOOK VALUEAt 31st December 2017 £615,754At 31st December 2016 £569,619

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Notes to the Financial Statements

for the Period Ended 31 December 2017

5. Debtors

Acorn Consultants Limited Pension Fund 2017: £399,147 (2016: nil). Prepayments 2017: £2,579 (2016: £2,579).

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Notes to the Financial Statements

for the Period Ended 31 December 2017

6. Creditors: amounts falling due within one year note

Trade creditors 2017: £804 (2016: £779) Corporation tax 2017: £12,500 (2016: £13,000) Social security and other taxes 2017: £19,082 (2016: £19,470) Accrued expenses 2017: £1,670 (2016: £2,030)

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Notes to the Financial Statements

for the Period Ended 31 December 2017

7. Related party transactions

At 31st December 2017 there was £399,147 due from Acorn Consultants Limited Pension Fund in respect of pension payments made by the company on behalf of the Pension Fund.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.