

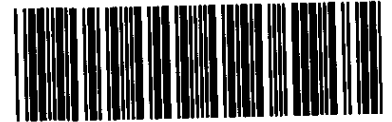
LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



SCT *S8DYDSGR* #260
14/09/2019
COMPANIES HOUSE

1 Company details

Company number S C 1 1 9 6 4 1
Company name in full Teledyne Bowtech Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David
Surname Thorniley

3 Liquidator's address

Building name/number Office 9 Spa House
Street 18 Upper Grosvenor Road
Post town Tunbridge Wells
County/Region Kent
Postcode T N 1 2 E P
Country

4 Liquidator's name ●

Full forename(s)
Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number
Street
Post town
County/Region
Postcode
Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

6

^m

0

^m

9

^y

2

^y

0

^y

1

^y

9

LIQ13 (Scot)

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Thorniley
Company name	Traverse Advisory Limited
Address	Spa House 18 Upper Grosvenor Road
Post town	Tunbridge Wells
County/Region	Kent
Postcode	T N 1 2 E P
Country	
DX	
Telephone	01892 525218



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

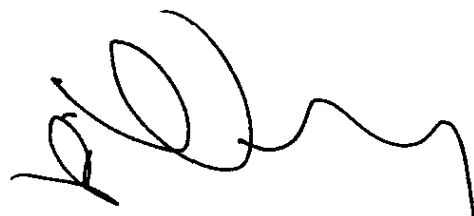
TELEDYNE BOWTECH LIMITED (IN LIQUIDATION)

Liquidator's Receipts and Payments Account
for the period 27 September 2018 to 16 September 2019

	Declaration of Solvency £	Transactions executed £	Cash receipts and payments in liquidation £	Total £
RECEIPTS				
Inter company debt	3,801,300.00	3,600,200.00	1,100.00	3,801,300.00
	<u>3,801,300.00</u>	<u>3,600,200.00</u>	<u>1,100.00</u>	<u>3,801,300.00</u>
PAYMENTS				
Specific bond			1,000.00	1,000.00
HMRC penalties			100.00	100.00
Distribution to shareholders		3,600,200.00		3,600,200.00
		<u>3,600,200.00</u>	<u>1,100.00</u>	<u>3,801,300.00</u>
Balance at bank		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Note:

Inter company debt and creditor values as per management accounts to 24 May 2018.



David Thorniley
Liquidator



TRAVERSE ADVISORY

TO ALL MEMBERS

Traverse Advisory Limited
Office 9, Spa House,
18 Upper Grosvenor Road,
Tunbridge Wells,
Kent TN1 2EP
T 01892 525218
E info@traverse-advisory.co.uk
W www.traverse-advisory.co.uk

TELEDYNE BOWTECH LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

FINAL ACCOUNT

I write further to my appointment as liquidator of the above Company at a members' meeting held on 27 September 2018.

I am writing to advise you that I am now in a position to close this liquidation, and I attach my final account.

Liquidator's actions since appointment

The purpose of the liquidation was to conclude the Company's affairs in an orderly manner, and distribute surplus capital to the members of the Company.

Receipts and payments

My Receipts and Payments Account for the period covered by this report is attached at **Appendix 1**.

Funds of £1,100.00, being a part repayment of an inter Company debt due from Teledyne Limited, were received into the liquidation estate account.

The liquidator's specific penalty bond of £1,000.00 was settled from the liquidation estate account.

A corporation tax penalty of £100.00 was paid.

Non-cash transactions are as indicated.

Creditors' claims

Notice to creditors to submit claims was duly advertised in the Edinburgh Gazette on 5 October 2018.

A claim of £3,157 was received from Aalco Metals Limited, but this was redirected to Teledyne Limited for settlement.

No other claims were received.

HMRC

HMRC were notified of my appointment. Corporation tax returns for all pre-liquidation periods were lodged with HMRC by the Teledyne Group. A corporation tax late filing penalty for £100 was settled. It was noted that a penalty should not have been issued since two returns were due for the accounting

period to 31 December 2017, and hence the due date for both was 31 December 2018. Had the Company not been in liquidation the penalty notice would have been appealed.

The Declaration of Solvency disclosed a VAT liability of £585,500. The VAT was charged to, and reclaimed by, Teledyne Limited, arising from the purchase from the Company of a building at AB2 Business Park, International Avenue, Dyce, Aberdeen. A VAT deregistration option to tax form was sent to the VAT Registration Service on 18 February 2019,

The HMRC VAT teams and MVL Clearance teams took a considerable time to review and process the Company's VAT position to their satisfaction.

I applied for formal tax clearance to conclude the liquidation. This has been received. I have responded to all information requests received, and have not been notified by HMRC of any outstanding tax issues preventing the closure of the liquidation.

Distributions

The following transactions are deemed to have been executed in the liquidation, as at 10 September 2019:

- The balance of an inter-company debt of £3,600,200.00, due from Teledyne Limited, was repaid to the Company;
- A capital distribution to members of £3,600,200.00 was declared and paid to the sole member of the Company, Rhombi Holdings SA.

Liquidator's remuneration and expenses

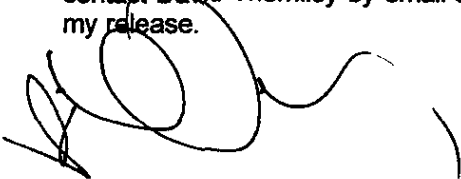
My remuneration was previously authorised by members at a meeting held on 27 September 2018 on a fixed fee basis of £2,375 plus VAT. In view of the unforeseen additional work undertaken in the liquidation, and in the liquidations of two other Teledyne Group companies, I requested authorisation that my firm's fees for the liquidation be revised to a figure of £2,833.33 plus VAT. This was duly authorised, and this sum has been billed to Teledyne Limited and settled in full.

In the liquidation period expenses of £301.86 plus VAT were incurred in respect of statutory advertising. This sum was billed to Teledyne Limited and settled in full.

Further information

To comply with the Provision of Services Regulations, some general information about Traverse Advisory Limited, including our complaints policy and professional indemnity insurance, can be accessed as a download at www.traverse-advisory.co.uk.

If members have any queries regarding this Account, or the conduct of the liquidation in general, please contact David Thorniley by email at david@traverse-advisory.co.uk or by phone on 01892 525218 before my release.



David Thorniley
Liquidator

Notice to accompany Final Account

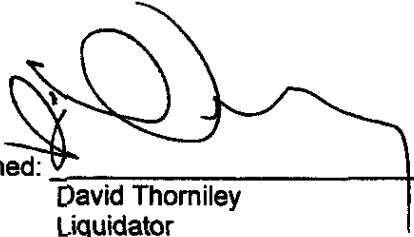
TELEDYNE BOWTECH LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number SC119641)

NOTICE IS GIVEN to the members of the above-named Company under Rule 3.11 of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018 by David Thorniley of Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, that:

1. the Company's affairs have been fully wound up;
2. the liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should contact David Thorniley at Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, by telephone on 01892 525218, or by email at info@traverse-advisory.co.uk

Signed: 
David Thorniley
Liquidator

Dated: 16 September 2019