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# WM. LOW SUPERMARKETS LIMITED ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED

**24 FEBRUARY 2018** 

Registered Number:

SC119497

TUESDAY



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### WM. LOW SUPERMARKETS LIMITED

### **BALANCE SHEET AS AT 24 FEBRUARY 2018**

	Note	2018 £'000	2017 £'000
CURRENT ASSETS			
Receivables - amounts owed by Group undertakings		55,571	55,571
NET CURRENT ASSETS		55,571	55,571
		,	
CAPITAL AND RESERVES	v .		
Called up share capital	3	55,386	55,386
Retained earnings		185	185
EQUITY SHAREHOLDER'S FUNDS		55,571	55,571

For the period ended 24 February 2018 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on 2 October 2018

R Welch, for and on behalf of Tesco Services Limited

Director

Wm. Low Supermarkets Limited Registered Number: SC119497

Registered Office: C/o Morton Fraser LLP, 5th Floor, Quartermile Two, 2 Lister Square, Edinburgh, Scotland,

EH3 9GL.

The notes on page 3 form part of these financial statements.

### WM. LOW SUPERMARKETS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 24 FEBRUARY 2018

#### 1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

### 2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently an Income Statement has not been disclosed.

The Directors received no emoluments for their services to the Company (2017: £nil).

The Company had no employees during the period (2017: none).

### 3 CALLED UP SHARE CAPITAL

	2018	2017
	£'000	£'000
Allotted, called up and fully paid		
55,386,311 Ordinary shares of £1 each	55,386	55,386

### 4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Tesco Holdings Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA.