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ARRAN THEATRE AND ARTS TRUST LTD.

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST.MARCH 1995



ARRAN THEATRE AND ARTS TRUST LIMITED

DIRECTORS :

I.L.JOHNSTON.  
J.HARVEY.  
H.GOUGH.  
E.SILLARS  
M.STARKS  
A.CLARK

COMPANY SECRETARY :

J.S.TURNER,LLB

AUDITOR :

R.M.MANN C.A.  
AD-ASTRA,  
SMIDDY BRAE,  
WHITING BAY,  
ISLE OF ARRAN.

BANKERS :

THE ROYAL BANK OF SCOTLAND,  
BRODICK,  
ISLE OF ARRAN.

SOLICITORS :

JOHN S. TURNER LLB,  
TSB BANK SCOTLAND PLC.  
HENRY DUNCAN HOUSE,  
120 GEORGE STREET,  
EDINBURGH EH2 4TS.

REGISTERED OFFICE :

BRIARFIELD, WHITING BAY  
ISLE OF ARRAN.

ARRAN THEATRE AND ARTS TRUST LIMITED

DIRECTOR'S REPORT :

The director's submit their Report and Accounts for the year ended 31st. March 1995.

RESULTS : The surplus for the year was £2024.08.

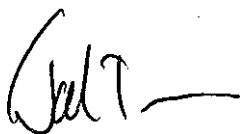
REVIEW OF BUSINESS : The principal activity of the Trust is fundraising for the purpose of creation and promotion of a theatre and the arts on the Isle of Arran.

FIXED ASSETS : The fixed asset is the church building and related lands at Lamlash.

DIRECTOR'S AND THEIR INTERESTS : As the Company is Limited By Guarantee the Directors have no Share Capital.

AUDITOR : Mr. R.M.Mann C.A. was reappointed for the ensuing year.

By Order of The Board.

A handwritten signature in black ink, appearing to read 'John S. Turner', followed by a horizontal line.

John S. Turner  
Secretary.

THE ARRAN THEATRE AND ARTS TRUST LIMITED

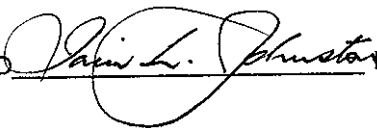
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST. MARCH 1995

	<u>1995</u> £	<u>1994</u> £
<u>INCOME</u>		
Donations	270.00	547.00
Sales	145.00	616.00
Alex. Clark - Goodman Award	2000.00	0.00
Shows & Events	1702.96	3002.85
Grant (C.D.C.)	300.00	844.77
Bank Interest	0.00	67.85
Corporation Tax Refund	0.00	86.91
Total	<u>4417.96</u>	<u>5165.38</u>
 <u>EXPENDITURE :</u>		
Purchases, Poetry Books	29.00	120.00
Shows & Royalties	629.63	2112.46
Brochure Cost written off.	800.00	800.00
Printing, Stationery and Postage.	50.00	109.72
Property Repairs and Maintenance.	290.32	1626.25
Rates and Insurances.	153.75	150.00
Heat Light & Power	52.34	48.82
Subsidy to Scottish Opera	254.44	0.00
Miscellaneous Expenses	32.00	73.13
Exhibition Expenses	0.00	430.00
Depreciation	102.40	128.00
Total	<u>2393.88</u>	<u>5598.38</u>
 <u>Net Surplus / (Deficit) For Year.</u>	 <u>£ 2024.08</u>	 <u>£ (433.00)</u>

# ARRAN THEATRE AND ARTS TRUST

## BALANCE SHEET AS AT 31ST. MARCH 1995

	<u>1995</u> £	<u>1994</u> £
<u>FIXED ASSETS :</u>		
Land and Buildings (Note 3)	12000.00	12000.00
	-----	-----
Equipment b/f	512.00	640.00
Less Depreciation	102.40	128.00
	-----	-----
	409.60	512.00
	-----	-----
<u>CURRENT ASSETS</u>		
Stock of Books & Brochures	717.00	1546.00
Cash in Bank - Current Account	1104.90	149.42
Cash in Bank - Deposit Account	9063.15	7063.15
	-----	-----
	10885.05	8758.57
	-----	-----
<u>LESS CURRENT LIABILITIES</u>		
Sundry Creditors and Accrued Charges	0.00	0.00
	-----	-----
<u>NET CURRENT ASSETS</u>	10885.05	8758.57
	-----	-----
<u>NET TOTAL ASSETS</u>	23294.65	21270.57
	-----	-----
<u>FINANCED BY :</u>		
DIRECTORS LOAN ACCOUNT	12000.00	12000.00
	-----	-----
REVENUE ACCOUNT		
Balance as at 1st. April 1994	9270.57	9703.57
Add : Surplus Less Deficit for Year	2024.08	( 433.00)
	-----	-----
	11294.65	9270.57
	-----	-----
	23294.65	21270.57
	-----	-----

SIGNED  DIRECTOR

SIGNED  DIRECTOR

DATED 16.8.95

ARRAN THEATRE AND ARTS TRUST.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST. MARCH 1995

1) ACCOUNTING POLICIES.

A) Accounting Convention. :

The Accounts are prepared under the Historical Cost Convention

B) Depreciation :

Depreciation has not been provided on the Freehold and Heritable Property.

20% Depreciation has been applied to equipment on the reducing balance method.

C) Stocks :

The stock is valued at cost.

2) STOCK, represents Books not yet sold.

3) Land and Buildings :

The title to the land and buildings is held in the Trust's name and represents the Church and related land.

4) Directors Loan Account :

The loans from the directors have no fixed term for repayment and no interest was charged for the year ended 31st. March 1995.

5) Staff and Staffing Costs :

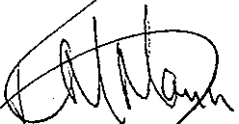
No staff were employed by the trust during the year.

REPORT OF THE AUDITOR :

To the Members of THE ARRAN THEATRE AND ARTS TRUST LIMITED.

I have Audited the Accounts in accordance with the Approved Auditing Standards.

The Accounts which are prepared under the Historical Cost Convention, give a True and Fair view of The State of Affairs of The Company at 31st. March 1995 and the Surplus for the Year ended on that date and have been properly prepared in accordance with the Companies Act 1985.



R.M.Mann.  
Chartered Accountant  
06/06/95

