

**REGISTERED COMPANY NUMBER: SC119255 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC006027**

**THE ARRAN THEATRE AND ARTS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**THE ARRAN THEATRE AND ARTS TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2018**

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**THE ARRAN THEATRE AND ARTS TRUST**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

The work of 2017/18 concerned mainly the organising and running of the McLellan Arts Festival and associated events, administering Arran Arts Resource and appointing an arts co-ordinator for the island. In addition, Music Arran, formerly Isle of Arran Music Society has become affiliated to Arran Theatre and Arts Trust.

**Arran Arts Resource**

From November 2016, Arran Arts Resource ran a Film drama project supported by a grant of £9100, from North Ayrshire Council's, 'Ventures Trust'. The 'Ventures Trust' aim is to provide employment opportunities. Two young people returning to the Island, Hamish Finlay, a film graduate and Simon Sloane, a graduate in computer aided design at Glasgow School of Art, were employed by the project to work with High School pupils to produce a short film drama.

The film was scripted, planned and rehearsed with shooting scheduled to take place at the end of January 2017 with editing taking place during February and March. The completed film is hosted on Vimeo, has been screened locally and submitted to a Gaelic film festival as well as being shown at the McLellan Arts Festival on the island.

An important feature of this Project has been to encourage Hamish and Simon to develop future projects on the Island, either through Arran Arts Resource, or independently. From their participation we are confident that they will have increase their skills in film production, learned about working with younger people, and gained a deeper understanding of conceiving, fundraising and managing projects such as this one.

The High school pupils taking part were enthusiastic participants ambitious to pursue careers in different aspects of film production, drama and acting. The completed film will support their CV's and portfolios when they come to apply for courses.

**Arran Open Studios**

Arran Open Studios sixth year was a continuing success, with 39 studios and 45 artists taking part and showing their work over a four-day weekend in August. In addition, there was an exhibition of work by High School pupils in Brodick. It is impossible to measure the total number of visitors who enjoyed the studios, but some artists recorded nearly 200 visitors while others perhaps only had 20 to 40. There were 4,000 brochures printed and distributed all around the island and on the mainland. 16 local businesses advertised in the brochure. Within the brochure was an article about the Visual Art and Poetry project in 2016 which led to a limited edition booklet, 150 copies, showing the seven artworks and their accompanying poems, a compelling and meditative experience.

The web-site [www.arranopenstudios.com](http://www.arranopenstudios.com) had 5,000 visitors during 2017/18.

New initiatives for 2017 were the 'Biscuit Tin Initiative', in collaboration with Paterson of Arran. Ten biscuit tins were placed in local pubs/ cafe's and people were asked to draw a sketch, write a poem or share a meditation as they experience Arran, on a postcard and leave it in the box. The resulting postcards were then exhibited in the library. The other initiative was a 'story telling supper' evening at Altachorvie on the Saturday night, as part of the McLellan Festival.

**Arran Arts Trail**

The Art Trail was launched in April by Avril Paton and consisted of 19 venues including Arran Art Gallery and Lochranza Distillery. 15,000-20,000 leaflets were distributed around the island, on the ferry and in the tourist office as well as being advertised in a few arts publications. In addition, the trail joined Visit Arran with an ad in their brochure and had a two week ad on the Glasgow subway and the Edinburgh train for a few weeks before Christmas.

The year so far seems to have been successful with studios in Brodick and Whiting Bay benefitting most. A feedback form for artists was mostly positive, and some of the suggestions have been taken on.

Business Gateway funding of £746 was secured in April for marketing, signage etc.

For the 2018 Trail- Jake Irving has left the island. Crafts and Company, Arran Art Gallery and David Kelso will not be joining but 3 or 4 new studios are joining so numbers much the same as last year. It is hoped that progress will be made on the development of the Heritage aspect of the trail in 2018/2019.

**THE ARRAN THEATRE AND ARTS TRUST**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2018**

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**OBJECTIVES AND ACTIVITIES**

**Arts Forward**

Successful applications for an Arts Co-Ordinator were made to The Robertson Trust, Creative Scotland via North Ayrshire's Partnership with Creative Scotland and the Scottish Rural Development Programme (Leader). This will enable ATAT to have an Arts co-ordinator until June 2019.

Fourteen applications were received and a short list of five was formed.

Interviews took place in April 2017 and the successful candidate; Eileen Wilson Kerr was appointed in May 2017. The arts co-ordinator reports back to the Arts Forward Group as it is a representative group of the ATAT activities.

**McLellan Arts Festival 2017/2018:**

**Drama**

Partnership with the Royal Conservatoire of Scotland

This year, once again, eight third year theatre students from the Royal Conservatoire of Scotland came to the island and stayed for 10 days during which time they developed three pieces, which had been written and directed by the students. The students also devoted a day to doing a workshop with the local High School Drama pupils which was well received and an important contribution to the experiences of our local young people.

The student pieces were performed very successfully in Corrie Hall on the final Saturday of the Festival and it is to be hoped that this collaboration with RCS will take place next year.

**Film**

This year's presentation to a packed Corrie Hall consisted of three new films by young film makers all with an Arran connection as well as a showing of the latest archive film addition from the 1930s to the Arran on Film collection.

**Poetry**

The poetry competition, again organised by Cicely Gill and David Underdown and now in its twelfth year, was a great success. This year's judge was the acclaimed poet Maura Dooley and, as last year, the competition attracted almost a thousand entries. The venue for the prize-giving this year was moved to Corrie Village Hall which provided an intimate setting for an entertaining and sometimes emotionally charged evening.

The event was attended by several of the prize-winners including the overall winner, Louise Grieg, who travelled from Aberdeen to read her poem. She explained movingly how special it was, as someone who was not only profoundly deaf but had only recently begun to write poetry, for her to be there. Maura Dooley praised the standard of the poems submitted and commented insightfully on the winning entries. The evening concluded with a reading by Maura of her own poems.

On the following day Maura led a well attended workshop which was much appreciated by all and the weekend was rounded off on the Sunday by Maura's husband David Hunter, a producer of radio drama for BBC Radio Four, who gave a fascinating talk, 'Not Just The Archers', to a packed audience in Brodick Library. This afternoon event was enlivened by extracts from plays with which he had been associated over his long career.

Jackie Kay in partnership with the Saltire Society Arran Branch.

In another fruitful collaboration with the Saltire Society, The McLellan Arts Festival was delighted to welcome back to the island, the Scots Makar, Jackie Kay who delighted a packed audience at Altachorvie with her humour, verse and storytelling. Thanks to John Cruikshank who very kindly donated Jackie's fee as well as singing one of her favourite songs - Ae Fond Kiss. The evening focused on Jackie's childhood memories of growing up in Glasgow and the social evenings she enjoyed there. Thanks too to Joni Keen for her superb rendering of O Wert Thou in the Cauld Blast, to Peter Wilson for his touching performance of The Road to Dundee and Eriskay Love Lilt and to Douglas Hamilton for accompanying John Cruikshank so sensitively.

**McLellan Festival Ceilidh:**

Arran's own talent was again on show at the extremely well attended ceilidh in Whiting Bay Hall. Hosted and ably led by Stuart Gough, the gathering of visitors and Arran folk danced the night away and were wonderfully entertained with guitar and song from Tim Pomeroy Angus Adamson on pipes, foot tapping music from the Drambusters and Bif Gray. With a splendid feast on top, as usual, this was, again, a ceilidh to remember.

**Arran Summer Music School:**

Once again, Arran Theatre and Arts Trust worked in collaboration with Peter Alexander Wilson, teacher at the Royal Northern College of Music, Manchester in order to run a week long Summer School for talented music students at Altachorvie. Three tutors and accompanists were brought to the island to provide expert tuition for 8 young people, undergraduate and post-graduate students at Royal Northern College. Not only did the young people enjoy first class tuition but provided the island with outstanding performances on the Friday and Sunday evenings of the Festival. The students also contributed beautiful music to a church service held in Corrie Church.

**THE ARRAN THEATRE AND ARTS TRUST**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2018**

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**OBJECTIVES AND ACTIVITIES**

In addition, the Summer School students provided an extremely successful day long choral workshop for Arran High School choir which proved an important experience to the Arran young people.

The partnership with Peter Alexander Wilson continues to be most successful and one which we all would wish to repeat if funding becomes available.

**Arran Clamjamfry Memories and music**

Once again the Festival paid tribute to an interesting and important local person. This year it was Tim Pomeroy who spoke eloquently and honestly about 10 images which had inspired him during his life. It was a thrilling, fascinating and moving evening in the comfortable atmosphere of Altachorvie. Music was provided by Peter Alexander Wilson singing from The Shropshire Lad, haunting Chopin from pianist Daniel and theatre in the shape of a soliloquy from King Lear and a scene from the Duchess of Malfi performed by Sarah Cook and Stuart Gough.

**Summer School Gala Concert:**

As last year, students from the Royal Northern College of Music took part in a Masterclass Course with their tutors, hosted by the McLellan Arts Festival. On Friday night these talented young performers took to the stage at Arran's Community Theatre with a Gala Concert. The packed audience was enthralled by performances that brought out the humour, pathos, tenderness and romance from a varied programme of opera and musical theatre favourites.

**Oratorio: Beethoven: Mass in C**

This year's oratorio took place in the Community Theatre on the second Sunday evening of the Festival. This event again brought together the summer school music students and local choral singers (McLellan Festival Chorus) for a beautiful rendition of Beethoven's Mass in C. With only limited time for rehearsals the singers fused successfully once again under the benign baton of conductor, Alexander Crowe. A truly memorable evening of music.

**Workshops 2017/2018**

This was a successful year for workshops. There was an engaging poetry workshop open to adults and young people run by Maura Dooley, a demanding and interesting choral workshop for Arran High School choir run by Arran Summer School students and an intense, vibrant drama workshop run by the theatre students of RCS as well, of course, as the collaboration workshops between the Royal Northern students and the community choir.

**Funding 2017/2018**

Without support of our generous funders, the McLellan Arts Festival would not take place. So, our thanks must go to: North Ayrshire Council in general through their Cultural Development Manager for contributing to Open Studios, to Foundation Scotland for the workshops given by the Arran Summer School, the theatre students from RCS; to Altachorvie for hosting the summer school and the Clamjamfry event; and to the Saltire Society for joint funding the Jackie Kay event. The McLellan Arts Festival acknowledges its debt to all these organisations and to the hard work and support of the Steering Group and Arran community.

**2018**

During 2018, Eileen Wilson will continue to work for the arts on Arran, focusing on developing ties with the Touring Network, promoting young people in the arts on Arran, working with the Arran Music School, further developing the Arran Arts Trail and the McLellan Festival whilst supporting the Arran Open Studios, Music Arran and craft work on the island.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC119255 (Scotland)

**Registered Charity number**

SC006027

**THE ARRAN THEATRE AND ARTS TRUST**  
**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2018**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Carlo  
Corrie Shore  
Isle Of Arran  
KA27 8JA

**Trustees**

Mrs L M Blair	- appointed 30.1.18
Mrs H Gough	
Mrs J MacGregor	- appointed 30.1.18
J Sillars	

**Independent examiner**

Kathleen Benham CA  
Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

Approved by order of the board of trustees on 7 December 2018 and signed on its behalf by:

Mrs L M Blair - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ARRAN THEATRE AND ARTS TRUST**

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**Independent examiner's report to the trustees of The Arran Theatre And Arts Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Kathleen Benham CA  
Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

7 December 2018

**THE ARRAN THEATRE AND ARTS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		200	620	820	2,620
<b>Charitable activities</b>					
Charitable activities		-	33,510	33,510	37,526
Earned income		7,255	388	7,643	-
Other income		-	-	-	7
<b>Total</b>		<u>7,455</u>	<u>34,518</u>	<u>41,973</u>	<u>40,153</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	7
<b>Charitable activities</b>					
Charitable activities		8,189	37,408	45,597	33,201
Administration		<u>1,490</u>	<u>-</u>	<u>1,490</u>	<u>5,970</u>
<b>Total</b>		<u>9,679</u>	<u>37,408</u>	<u>47,087</u>	<u>39,178</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,224)</u>	<u>(2,890)</u>	<u>(5,114)</u>	<u>975</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,226</u>	<u>5,327</u>	<u>7,553</u>	<u>6,578</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2</u></u>	<u><u>2,437</u></u>	<u><u>2,439</u></u>	<u><u>7,553</u></u>



**THE ARRAN THEATRE AND ARTS TRUST**  
**BALANCE SHEET**  
**At 31 March 2018**

		Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	5	-	1,489	1,489	-
<b>CURRENT ASSETS</b>					
Stocks	6	-	-	-	176
Cash at bank		<u>5,502</u>	<u>948</u>	<u>6,450</u>	<u>7,377</u>
		5,502	948	6,450	7,553
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,500)	-	(5,500)	-
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>948</u>	<u>950</u>	<u>7,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2,437</u>	<u>2,439</u>	<u>7,553</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2,437</u>	<u>2,439</u>	<u>7,553</u>
<b>FUNDS</b>	8				
Unrestricted funds				2	2,226
Restricted funds				<u>2,437</u>	<u>5,327</u>
<b>TOTAL FUNDS</b>				<u>2,439</u>	<u>7,553</u>

**THE ARRAN THEATRE AND ARTS TRUST**  
**BALANCE SHEET - CONTINUED**  
**At 31 March 2018**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 December 2018 and were signed on its behalf by:

Mrs L M Blair -Trustee

Mrs H Gough -Trustee

**THE ARRAN THEATRE AND ARTS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2018**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, etc - 20% SL, 25% SL and 33% SL

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**THE ARRAN THEATRE AND ARTS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2018**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.18</b>	31.3.17
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>734</b></u>	<u><b>666</b></u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,620	-	2,620
<b>Charitable activities</b>			
Charitable activities	27,426	10,100	37,526
Other income	<u>7</u>	<u>-</u>	<u>7</u>
<b>Total</b>	<u><b>30,053</b></u>	<u><b>10,100</b></u>	<u><b>40,153</b></u>
<b>EXPENDITURE ON</b>			
Raising funds	7	-	7
<b>Charitable activities</b>			
Charitable activities	23,101	10,100	33,201
Administration	<u>5,970</u>	<u>-</u>	<u>5,970</u>
<b>Total</b>	<u><b>29,078</b></u>	<u><b>10,100</b></u>	<u><b>39,178</b></u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>975</b>	<b>-</b>	<b>975</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u><b>1,251</b></u>	<u><b>5,327</b></u>	<u><b>6,578</b></u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>2,226</b></u>	<u><b>5,327</b></u>	<u><b>7,553</b></u>

**THE ARRAN THEATRE AND ARTS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2018**

<b>5. TANGIBLE FIXED ASSETS</b>			
			<b>Plant and machinery</b>
			<b>£</b>
<b>COST</b>			
At 1 April 2017			<b>21,939</b>
Additions			<b>2,223</b>
At 31 March 2018			<b>24,162</b>
<b>DEPRECIATION</b>			
At 1 April 2017			<b>21,939</b>
Charge for year			<b>734</b>
At 31 March 2018			<b>22,673</b>
<b>NET BOOK VALUE</b>			
At 31 March 2018			<b>1,489</b>
At 31 March 2017			<b>-</b>
<b>6. STOCKS</b>			
	<b>31.3.18</b>	<b>31.3.17</b>	
	<b>£</b>	<b>£</b>	
Stocks	<b>-</b>	<b>176</b>	
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	<b>31.3.18</b>	<b>31.3.17</b>	
	<b>£</b>	<b>£</b>	
Other creditors	<b>5,500</b>	<b>-</b>	
<b>8. MOVEMENT IN FUNDS</b>			
	<b>At 1.4.17</b>	<b>Net movement</b>	<b>At 31.3.18</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	<b>2,226</b>	<b>(2,224)</b>	<b>2</b>
<b>Restricted funds</b>			
Restricted Fund	<b>5,327</b>	<b>(2,890)</b>	<b>2,437</b>
<b>TOTAL FUNDS</b>	<b>7,553</b>	<b>(5,114)</b>	<b>2,439</b>

**THE ARRAN THEATRE AND ARTS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2018**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,455	(9,679)	(2,224)
<b>Restricted funds</b>			
Restricted Fund	34,518	(37,408)	(2,890)
<b>TOTAL FUNDS</b>	<u>41,973</u>	<u>(47,087)</u>	<u>(5,114)</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	1,251	975	2,226
<b>Restricted Funds</b>			
Restricted Fund	5,327	-	5,327
<b>TOTAL FUNDS</b>	<u>6,578</u>	<u>975</u>	<u>7,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,053	(29,078)	975
<b>Restricted funds</b>			
Restricted Fund	10,100	(10,100)	-
<b>TOTAL FUNDS</b>	<u>40,153</u>	<u>(39,178)</u>	<u>975</u>

**9. RELATED PARTY DISCLOSURES**

The trustees have provided Charity with the loan of £5,500 (2018, NIL). There is no fixed terms of repayments, no interest was charged. The amount has been included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.