

REGISTERED COMPANY NUMBER: SC119255 (Scotland)
REGISTERED CHARITY NUMBER: SC006027

THE ARRAN THEATRE AND ARTS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Benham Conway & Co
16 Royal Crescent
Glasgow
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THE ARRAN THEATRE AND ARTS TRUST
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For The Year Ended 31 March 2020

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**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Arran Arts Theatre And Arts Trust has been in existence since 1989. Its aims, in partnership with other organisations on the island, are to foster the visual, literary and performing arts on Arran, to further opportunities for professionals in the arts, create experiences which raise skills and awareness and improve access at community level, develop opportunities for young people and encourage new work both on Arran and beyond through the annual McLellan Poetry Award and the McLellan Arts Festival.

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work in the year to 31 March 2020 concerned developing work with the arts co-ordinator for the island, devising and applying for funding for the Arran Arts Heritage Trail, planning and organising the McLellan Arts Festival and associated events and working with affiliated organisations including the Arts Trail, Music Arran and Open Studios.

Arran Open Studios

The Open studio weekend saw 39 participating artists, opening their studios to an appreciative audience, many of whom travel to the island especially for this weekend. It was held a little earlier this year in August 2nd to the 5th 2019, and the sun shone for much of the weekend.

New artists joining the event, found it a great experience, with the opportunity to talk about or in some cases demonstrate their art, to interested and enthusiastic listeners. Numbers of visitors varied from less than 20 to nearly 200, to each studio. The Arran High School pupils showcased their photographic talents, with an exhibition entitled 'Visions' located upstairs at Arran Active. Our biscuit tin initiative continued, encouraging people to draw a sketch, or write some thoughts or a poem on a postcard, which were then exhibited at Arran Active, after the weekend.

Arran Open Studios is grateful to the 18 businesses who supported us through advertising in the brochure. We distributed 5,000 copies around the island and mainland venues. Next year's Open Studio weekend would have been held on August 14th to 17th 2020 but this was postponed due to the Covid 19 pandemic.

Music Arran

Music Arran had another successful concert season with six winter concerts and two summer ones. The winter concerts included, Rose Room with Sconaid Aitken, Sax Ecosse, Aberdeen Baroque, Pure Brass, The Magnard wind ensemble and Escocia Duo, violin and guitar. Our average attendance is 49, during the winter, but between 80 to 100 in summer. Our membership remains at around 60, and costs £5. All concerts are £10 per ticket, but children and young people at school are free, along with an accompanying adult.

We are very grateful to Chamber Music Scotland (formerly Enterprise Music Scotland) and Foundation Scotland for their continued financial support. In addition, our raffles at each concert help to sustain our finances, and our audiences are always generous in buying tickets. Our 2019/2020 season is well under way and can be seen on our website. We welcome suggestions for future concerts, from anyone interested.

Arran Arts Trail

Arran Arts Trail was launched for its third year last April. We have 14 venues including the distillery gallery.

Due to the funding we got from Business Gateway last year, we have been able to employ Elaine Wood to do some marketing for us. We employed her for 6 months from April 19. She set up Instagram accounts for Arran Open Studios and Arran Arts Trail and managed them both along with the Arran Arts Trail Facebook page for that period of time. She also created a homepage for an Arran Arts Trail web site which is live but in very early stages. This gives us the opportunity to develop that in the future should we wish to.

We have rejoined Visit Arran and have an ad in the island brochure. Currently we are joining again for next year. Elaine has been employed to do the artwork for the ad along with next year's trail brochure.

We have also joined www.thecoig.com. It is basically a new digital marketing tool. This cost us half the going rate as we are members of Visit Arran.

We were recently contacted by The Scots magazine to do an article on the Arts Trail and have included the background to Arran Open Studios in that article and how the trail came about.

Next year we anticipate losing one or two studios but have one or two new ones waiting to join, so hopefully the trail will have a similar number of venues next year. We also anticipate having less surplus cash next year due to the Business Gateway funds depleting. However, we are considering having some advertising in the brochure. It will be specific type of adverts, e.g. music tutors, small artisan businesses, alternative practitioners etc leaving the main advertisers of Arran Open Studios for that event. We have not researched this yet so it may not happen this coming year but it's an idea we want to work on.

Arts Forward

REPORT OF THE TRUSTEES
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The main business of Arts Forward this year has been to manage and develop the activities of the arts co-ordinator, Eileen Kerr, appointed in May 2017 and to take forward Arran Heritage Arts Trail. Successful applications have been made to the Arran Trust and Heritage Lottery Fund and Arran Trust and work will begin on the project from January 2020.

The Arts Co-ordinator funding from Leader and Robertson Trust ceased at the end of May 2019 but successful funding from North Ayrshire and Creative Scotland through Creative Place Partnership has been found to enable the continuation of her employment for a further year until the end of October 2020.

Touring Network Membership

One of the new developments brought about by our Arts Co-ordinator is affiliation to the Touring Network. As a result, two contemporary theatre productions have been brought to Arran. The first was Achilles presented by Company of Wolves which was performed in May in Brodick Hall to a small but enthralled audience. The second was My Name is Irrelevant, produced by Tortoise in a Nutshell and performed as part of the McLellan Arts Festival.

McLellan Arts Festival 2019

Drama

Partnership with the Royal Conservatoire of Scotland.

This year, once again, a talented group of third year theatre students from the Royal Conservatoire of Scotland came to the island, this time for 3 days, choosing to rehearse in Glasgow for the week previously which was more convenient for them. During this time they developed three pieces, which had been written and directed by the students.

The student pieces were performed very successfully to an enthusiastic audience in Corrie Hall on the final Saturday of the Festival. This is now a firm collaboration with RCS and set to continue for the future.

My Name is Irrelevant

The second of our Network Touring productions, this production by Tortoise in a Nutshell on the theme of loneliness and isolation was well attended in Brodick Hall and we look forward to attracting more productions supported by the Touring Network both to Arran and to the festival.

Film

This year's film night encompassed extracts from Arran on Film - compiled by Ed O'Donnelly and a showing of Uncowed, the all Arran film made last July by Chris and Jan Atkins. Both elements of the programme were very well received by a large audience in Corrie Hall

Poetry

The poetry competition was once again organised by Cicely Gill and David Underdown. Sean O'Brien was this year's judge for the 8th McLellan Poetry Competition. Corrie and Sannox Village Hall provided an intimate setting for an entertaining evening with beautiful complementary music from Arran Dawn.

Sean presented prizes to the winners in front of a very appreciative audience. Pam Brough's 'Marmalade', (1st prize) was especially enjoyed. Sean then entertained us with some of his own work and the next day led an interesting workshop attended by a variety of writers from Arran and beyond.

Clamjamfry and Meet the Author

This year the festival's Clamjamfry merged with Meet the Author when Kirsty Wark gave an interview about the paintings which had made an impact on her and then talked about her new novel, The House by the Loch, followed by a book signing. This was a successful event and Kirsty generously donated her fee to next year's Wee Mac Arran book festival for children.

Music

A Scots Hairst with The Saltire Society of Scotland, Arran Branch

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2020**

A celebration of Scottish traditional music and verse from the North East of Scotland and the South West with excellent contributions from North East visitors Paul Anderson, Shona Donaldson and Geordie Morison and equally excellent contributions from Arran's own John Cruikshank, Sheila Gilmore, Stuart Gough, James Mutch and John Sillars. A tremendously well attended, successful and enjoyable evening in Whiting Bay Hall.

McLellan Festival Ceilidh

Arran's own talent was again on show at the ceilidh in Whiting Bay Hall. Hosted and ably led by Stuart Gough and the Drambusters the gathering of visitors and Arran folk danced the night away and were wonderfully entertained with guitar and song from Tim Pomeroy, Angus Adamson on pipes and terrific jazz singing from Bif and Tom.

Arran Summer Music School:

Once again, Arran Theatre and Arts Trust worked in collaboration with Peter Alexander Wilson, teacher at the Royal Northern College of Music, Manchester in order to run a weeklong Summer School for talented music students at the Arran Lodge. Seven tutors and four accompanists were brought to the island to provide expert tuition for 16 young people, undergraduate and post-graduate students at Royal Northern College. Not only did the young people enjoy first class tuition but provided the island with outstanding performances on the Friday and Sunday evenings of the Festival. The students also contributed beautiful music to a church service held in Corrie Church.

In addition, the Summer School students provided a workshop for Arran High School pupils which proved an important experience for the Arran young people. The partnership with Peter Alexander Wilson has been most successful for ten years but, sadly, prohibitive costs means that this is planned as the last summer school in this form.

Summer School Gala Concert:

As last year, students from the Royal Northern College of Music took part in a Masterclass Course with their tutors, hosted by the McLellan Arts Festival. On Friday night these talented young performers took to the stage at Arran's Community Theatre with a Gala Concert. The packed audience was enthralled by performances that brought out the humour, pathos, tenderness and romance from a varied programme of opera and musical theatre favourites.

Oratorio: The Messiah

This year's oratorio took place in the Community Theatre on the second Sunday evening of the Festival. This event again brought together the summer school music students and local choral singers (McLellan Festival Chorus) as well as 15 young instrumentalists from RNCM for a striking and inspiring performance to participants and audience alike of Handel's Messiah. With only limited time for rehearsals the singers fused successfully once again under the benign baton of conductor, Alexander Crowe. A truly memorable evening of music.

The Merry Widow in conjunction with Music Arran.

An exceptional and highly enjoyable performance of The Merry Widow from Opera Bohemia, their first visit to Arran and, it is to be hoped, not their last.

Workshops

This was a successful year for workshops. There was an engaging poetry workshop open to adults and young people run by Sean O'Brien, a demanding and interesting workshop for Arran High School music students run by Arran Summer School students and a vibrant traditional fiddle workshop run by renowned fiddler Paul Anderson as well, of course, as the collaboration workshops between the Royal Northern students and the community choir.

Funding

Without support of our generous funders, the McLellan Arts Festival would not take place. So, our thanks must go to: North Ayrshire Council, in general through their Cultural Development Manager, to Awards for All, Gordon Fraser Trust and Hugh Fraser Foundation for funding towards the workshops given by the Arran Summer School, Paul Anderson and Sean O'Brien, and the theatre students from RCS; to The Gordon Fraser Trust and the Hugh Fraser Foundation for funding towards the Arran Summer School and to The Arran Lodge for hosting the summer school. The McLellan Arts Festival acknowledges its debt to all these organisations and to the hard work and support of the Steering Group and Arran community.

Arran Theatre and Arts Trust also acknowledges The Robertson Trust, North Ayrshire Council through Creative Place Partnership and Leader for the funding of our Arts Co-ordinator.

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2020

FINANCIAL REVIEW

Financial position

The Arran Theatre and Arts Trust has reached the end of this financial year with a reserves level which meets our current reserves policy.

Reserves policy

The trustees have established the level of reserves the charity ought to have. The trustees consider the ideal level of unrestricted reserves to be six months operating costs and plan to maintain this level. The Trustees believe this level of reserves is desired as cover to meet any unexpected financial developments.

FUTURE PLANS

In view of the Covid restrictions Arran Theatre and Arts Trust has had to cancel the McLellan Arts Festival 2020 for which funding of £2000 was given by the Wyson Foundation towards the community performance of the Mozart Requiem. In addition, funding from Awards for All, The Arran Society of Glasgow, Caledonian MacBrayne Community Fund and North Ayrshire Council was given towards the Wee Mac Children's Book Festival. All funding is being carried forward to the 2021 Festivals with the agreement of the funders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of each member in the event of winding up is limited to £1.

Recruitment and appointment of new trustees

The charity has a policy in place whereby the constitution of the board of trustees is reviewed on a regular basis. The trustees undertake an informal skills audit with a view to appointing new members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC119255 (Scotland)

Registered Charity number

SC006027

Registered office

Carlo
Corrie Shore
Isle Of Arran
KA27 8JA

Trustees

L M Blair
H Gough
J MacGregor
S Cook
C M Gill
J Sillars
I T Watt

Independent Examiner

Kathleen Benham CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2020**

Approved by order of the board of trustees on 19 October 2020 and signed on its behalf by:

Mrs H Gough - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ARRAN THEATRE AND ARTS TRUST**

Independent examiner's report to the trustees of The Arran Theatre And Arts Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kathleen Benham CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

19 October 2020

THE ARRAN THEATRE AND ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.20 Total funds £ | 31.3.19 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 2,613 | 2,515 | 5,128 | 1,250 |
| Charitable activities | | | | | |
| Charitable activities | | 11,304 | 90,386 | 101,690 | 58,948 |
| Earned income | | - | - | - | 5,405 |
| Total | | 13,917 | 92,901 | 106,818 | 65,603 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable activities | | 18,907 | 43,497 | 62,404 | 48,325 |
| Administration | | - | - | - | 1,358 |
| Total | | 18,907 | 43,497 | 62,404 | 49,683 |
| NET INCOME/(EXPENDITURE) | | (4,990) | 49,404 | 44,414 | 15,920 |
| Transfers between funds | 8 | 4,990 | (4,990) | - | - |
| Net movement in funds | | - | 44,414 | 44,414 | 15,920 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | - | 18,359 | 18,359 | 2,439 |
| TOTAL FUNDS CARRIED FORWARD | | - | 62,773 | 62,773 | 18,359 |

The notes form part of these financial statements

THE ARRAN THEATRE AND ARTS TRUST (REGISTERED NUMBER: SC119255)

BALANCE SHEET
31 March 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.20 Total funds £ | 31.3.19 Total funds £ |
|--|-------|---------------------------|-------------------------|--|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | - | - | - | 755 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,573 | 62,773 | 65,346 | 19,104 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (2,573) | - | (2,573) | (1,500) |
| NET CURRENT ASSETS | | <u>-</u> | <u>62,773</u> | <u>62,773</u> | <u>17,604</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | - | 62,773 | 62,773 | 18,359 |
| NET ASSETS | | <u>-</u> | <u>62,773</u> | <u>62,773</u> | <u>18,359</u> |
| FUNDS | 8 | | | | |
| Restricted funds | | | | <u>62,773</u> | <u>18,359</u> |
| TOTAL FUNDS | | | | <u>62,773</u> | <u>18,359</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2020 and were signed on its behalf by:

L M Blair - Trustee

H Gough - Trustee

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery, etc - 20% SL, 25% SL and 33% SL

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.20 | 31.3.19 |
|-----------------------------|----------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>755</u> | <u>734</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year to 31 March 2020, the following trustees have invoiced the company fees for services rendered:
L M Blair - £300 (2019, £2,550).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

4. AVERAGE NUMBER OF EMPLOYEES

The average monthly number of employees during the year was as follows:

| | 31.3.20 | 31.3.19 |
|--|----------------|---------|
|--|----------------|---------|

No employees received emoluments in excess of £60,000.

| | 2020 | 2019 |
|-----------------------------|------|------|
| Average number of employees | NIL | NIL |

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 100 | 1,150 | 1,250 |
| Charitable activities | | | |
| Charitable activities | - | 58,948 | 58,948 |
| Earned income | 5,405 | - | 5,405 |
| Total | <u>5,505</u> | <u>60,098</u> | <u>65,603</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 4,149 | 44,176 | 48,325 |
| Administration | 1,358 | - | 1,358 |
| Total | <u>5,507</u> | <u>44,176</u> | <u>49,683</u> |

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (2) | 15,922 | 15,920 |

RECONCILIATION OF FUNDS

| | | | |
|-----------------------------|----------|---------------|---------------|
| Total funds brought forward | 2 | 2,437 | 2,439 |
| TOTAL FUNDS CARRIED FORWARD | <u>-</u> | <u>18,359</u> | <u>18,359</u> |

6. TANGIBLE FIXED ASSETS

| | | |
|-----------------------------------|--|-----------------------------|
| | | Plant and machinery £ |
| COST | | |
| At 1 April 2019 and 31 March 2020 | | <u>24,162</u> |
| DEPRECIATION | | |
| At 1 April 2019 | | 23,407 |
| Charge for year | | 755 |
| At 31 March 2020 | | <u>24,162</u> |
| NET BOOK VALUE | | |
| At 31 March 2020 | | <u>-</u> |
| At 31 March 2019 | | <u>755</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|--------------|--------------|
| | 31.3.20 £ | 31.3.19 £ |
| Other creditors | <u>2,573</u> | <u>1,500</u> |

8. MOVEMENT IN FUNDS

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | - | (4,990) | 4,990 | - |
| Restricted funds | | | | |
| Restricted Fund | 18,359 | 49,404 | (4,990) | 62,773 |
| TOTAL FUNDS | <u>18,359</u> | <u>44,414</u> | <u>-</u> | <u>62,773</u> |

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 13,917 | (18,907) | (4,990) |
| Restricted funds | | | |
| Restricted Fund | 92,901 | (43,497) | 49,404 |
| TOTAL FUNDS | <u>106,818</u> | <u>(62,404)</u> | <u>44,414</u> |

Comparatives for movement in funds

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 2 | (2) | - |
| Restricted funds | | | |
| Restricted Fund | 2,437 | 15,922 | 18,359 |
| TOTAL FUNDS | <u>2,439</u> | <u>15,920</u> | <u>18,359</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 5,505 | (5,507) | (2) |
| Restricted funds | | | |
| Restricted Fund | 60,098 | (44,176) | 15,922 |
| TOTAL FUNDS | <u>65,603</u> | <u>(49,683)</u> | <u>15,920</u> |

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.18 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 2 | (4,992) | 4,990 | - |
| Restricted funds | | | | |
| Restricted Fund | 2,437 | 65,326 | (4,990) | 62,773 |
| TOTAL FUNDS | <u>2,439</u> | <u>60,334</u> | <u>-</u> | <u>62,773</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 19,422 | (24,414) | (4,992) |
| Restricted funds | | | |
| Restricted Fund | 152,999 | (87,673) | 65,326 |
| TOTAL FUNDS | <u>172,421</u> | <u>(112,087)</u> | <u>60,334</u> |

9. RELATED PARTY DISCLOSURES

The trustees have provided the charity with a loan of £1,500 (2019, £1,500). There are no fixed terms of repayment and no interest was charged. The amount has been included within other creditors.

During the year to 31 March 2020, the following trustee has invoiced the company for services rendered:
L M Blair - £300 (2019 , £2,550)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.