

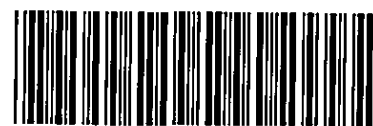
Bellrock Construction (Scotland) Limited
Abbreviated Accounts
For
30th November 2008

Company Registration Number 119231

CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

THURSDAY



S90YZHT8

SCT

25/02/2010

1234

COMPANIES HOUSE

Bellrock Construction (Scotland) Limited

Abbreviated Accounts

Year Ended 30th November 2008

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Bellrock Construction (Scotland) Limited

Abbreviated Balance Sheet

30th November 2008

	Note	2008 £	2007 £
Fixed Assets	2		
Tangible assets		342	595
Current Assets			
Stocks		-	280
Debtors		226,005	318,495
Cash at bank and in hand		147,390	37
		<u>373,395</u>	<u>318,812</u>
Creditors: Amounts Falling due Within One Year	3	<u>307,735</u>	<u>251,070</u>
Net Current Assets		<u>65,660</u>	<u>67,742</u>
Total Assets Less Current Liabilities		<u>66,002</u>	<u>68,337</u>
Creditors: Amounts Falling due after More than One Year		<u>148,300</u>	<u>152,822</u>
		<u>(82,298)</u>	<u>(84,485)</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account		(82,300)	(84,487)
Deficit		<u>(82,298)</u>	<u>(84,485)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Bellrock Construction (Scotland) Limited

Abbreviated Balance Sheet *(continued)*

30th November 2008

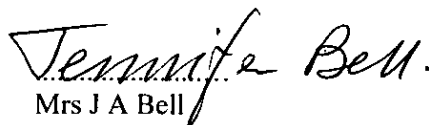
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23.02.2019 and are signed on their behalf by:


Mrs J A Bell

Company Registration Number: 119231

The notes on pages 3 to 5 form part of these abbreviated accounts.

Bellrock Construction (Scotland) Limited

Notes to the Abbreviated Accounts

Year Ended 30th November 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements through a loan facility. Also included in creditors is a loan from the directors totalling £160,851.

The directors consider that the company will continue to operate within the facility currently available and with the support of the directors and have prepared the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 20% straight line

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Bellrock Construction (Scotland) Limited

Notes to the Abbreviated Accounts

Year Ended 30th November 2008

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st December 2007 and 30th November 2008	<u>23,188</u>
Depreciation	
At 1st December 2007	22,593
Charge for year	253
At 30th November 2008	<u>22,846</u>
Net Book Value	
At 30th November 2008	<u>342</u>
At 30th November 2007	<u>595</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>37,273</u>	<u>25,220</u>

Bellrock Construction (Scotland) Limited

Notes to the Abbreviated Accounts

Year Ended 30th November 2008

4. Related Party Transactions

No single shareholder is deemed to have a controlling interest in the company.

Included within creditors due within one year is a directors' loan balance of £167,849, (2007 - £176,232) owed to Mr. and Mrs. Bell.

The directors' loan is interest free and there are no fixed repayment terms.

During the period to 30 November 2006 loans of £15,000 and £163,300 were advanced to the Company by Bellrock Construction (Scotland) Ltd Directors' Pension Fund, a Small Self Administered Scheme of which the Directors are Trustees. These loans are all over a 10 year period with £15,000 due for repayment in 2015 and the balance due for repayment in 2016. Interest is charged on these loans at base rate plus 3%. Interest due on these loans totalling £619 has been accrued in these accounts. The balance outstanding at 30 November 2008 is £148,300 and this is included within creditors due after more than 1 year.

5. Share Capital

Authorised share capital:

	2008	2007
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>