

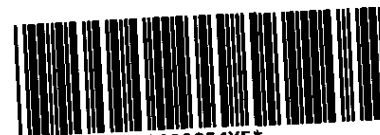
LIQ14 (Scot)

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



SCT *S92054XE* 10/04/2020 #127
COMPANIES HOUSE

1 Company details

Company number S C 1 1 9 1 9 3

Company name in full MRP Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael David

Surname Rollings

3 Liquidator's address

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Steven Edward

Surname Butt

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6

Street Snow Hill

Post town London

County/Region


Postcode E C 1 A 2 A Y

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14 (Scot)

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><div>d</div>0<div>d</div>6<div>m</div>0<div>m</div>4<div>y</div>2<div>y</div>0<div>y</div>2<div>y</div>0</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael David Rollings**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Creditors and Members

MRP Holdings Limited - In Liquidation

28 January 2020

MRP HOLDINGS LIMITED - IN LIQUIDATION

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- 2** Receipts and Payments
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- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from 25 March 2019 to 28 January 2020
- B** Time Analysis for the period 25 March 2019 to 28 January 2020
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

MRP HOLDINGS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Michael David Rollings, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Liquidator of Caledonian Offset Limited (the Company) on Date. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://rollingsbutt.com/wp-content/uploads/2016/02/GDPR-Privacy-Notice-Formal-Insolvency-Cases.pdf>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The Company ceased trading many years ago and any matters relating to the Company have subsequently been dealt with by correspondence to the registered office of the ultimate shareholder at 2 Cavendish Square, London, W1G 0PU.
- 1.4 The registered office of the Company was changed to c/o Broadies LLP Solicitors, 15 Atholl Crescent, Edinburgh, EH3 8HA and its registered number is SC119193

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values. The Company had no assets, and where liabilities are shown, as there were no realisations in the liquidation, no payments were made.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation.
- 3.3 There are other Scottish group companies also in liquidation where it has transpired that they may benefit in receipt of dividends funds to enable creditors of those companies to receive a dividend. It was anticipated that the liquidations of all of the Scottish companies could be concluded at the same time to gain economies of scale. It was recently concluded that those companies would have to remain open for a further 3 to 6 months therefore the liquidation of this company is being brought to a close now.
- 3.4 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.5 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

MRP HOLDINGS LIMITED - IN LIQUIDATION

Realisation of Assets

- 3.6 As mentioned in 2.1 above, the Company had no realisable assets.

Creditors (claims and distributions)

- 3.7 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.8 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case as there were no employees, there were no preferential creditors.
- 3.9 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case, as there was no prospective of a dividend being paid to any class of creditors, there was no work required in dealing with claims from creditors.

Investigations

- 3.10 Some of the work the Liquidators were required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.12 Since my appointment, I would advise that no asset realisations have come to light that may be pursued by me for the benefit of creditors.
- 3.13 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.14 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.15 I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

MRP HOLDINGS LIMITED - IN LIQUIDATION

4 Outcome for Creditors

Secured Creditors

The Company had no Secured Creditors.

Preferential Creditors

4.2 The Company had no preferential creditors.

4.3 *Unsecured Creditors*

4.4 I confirm that no claims were received from unsecured creditors.

I can confirm that as there were no realisations in the liquidation there were no funds available to declare a dividend to the unsecured creditors.

5 Liquidators' Remuneration & Expenses

5.1 The basis of the Liquidators' remuneration was fixed at £3,500 plus disbursements plus VAT, and it was agreed that the fees would be paid by a third party, JPI Media Limited.

5.2 My time costs for the Period are £2,281. This represents 8.8 hours at an average rate of £259.20 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

5.3 A narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report. I would confirm that £3,500 has been drawn against my total time costs for both the pre and post liquidation periods detailed above, and that no further amounts will be drawn in the liquidation.

5.4 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from:
https://www.insolvency-practitioners.org.uk/uploads/files/documents/SIP9_Scot_010209.pdf

7 Conclusion

7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully
For the Company



Mike Rollings
Joint Liquidator

MRP HOLDINGS LIMITED - IN LIQUIDATION

Appendix A

**MRP Holdings Limited - In Liquidation
Summary of Receipts & Payments
25 March 2019 to 28 January 2020**

	Statement of Affairs (£)	Total (£)
RECEIPTS		
Total Receipts		NII
PAYMENTS		
Total Payments		NII
Balance In Hand		NII

MRP HOLDINGS LIMITED - IN LIQUIDATION

Appendix B

F Johnston & Company Limited

Time & Cost summary for the period 25 September 2019 to 28 January 2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	5.10	2.30	0.00	7.40	1,785.50	241.60
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	0.00	0.00	0.10	26.50	265.00
Investigations	0.30	1.00	0.00	0.00	1.30	469.00	360.77
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	6.20	2.30	0.00	8.80	2,281.00	259.20

MRP HOLDINGS LIMITED - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

8 Staff Allocation and the Use of Sub-Contractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 We have not utilised the services of any sub-contractors in this case.

9 Professional Advisors

- 9.1 On this assignment we have not had to utilise any professional advisors.

10 Liquidators' Expenses & Disbursements

The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Statutory advertising	166.05
Specific penalty bond	24
	190.05

Summary of Liquidators' expenses

- 10.2 A summary of the expenses paid by the Liquidators during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 10.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 10.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.