

FACTORY OUTLET CENTRES (SCOTLAND)  
LIMITED

FINANCIAL STATEMENTS

2nd February 1996

Company Number SC 118794

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## FACTORY OUTLET CENTRES (SCOTLAND) LIMITED

### REPORT OF THE DIRECTORS

The Company has not traded during the year ended 2 February 1996.

The Directors who held office during the year were as follows :-

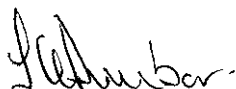
|                          |                             |
|--------------------------|-----------------------------|
| D.D. Stevenson, Chairman |                             |
| J.T.H. Ainslie           | (resigned 2 February 1996)  |
| J.M. Dunbar              | (appointed 2 February 1996) |

The Directors in office at 2 February 1996 and their families had no interest in the Ordinary Shares of the Company throughout the year. Their interests in the shares of the Company's ultimate holding company, The Edinburgh Woollen Mill Limited, were as follows:

|                | Ordinary shares<br>of 5p each<br>2.2.96 | Ordinary shares<br>of 5p each<br>28.1.95 |
|----------------|---|--|
| D.D. Stevenson |   |  |
| Beneficial     | 70,262                                  | -  |
| Non-beneficial | 654,800                                 | 649,800                                  |
| J.T.H. Ainslie | 104,956                                 | 103,456                                  |
| J.M. Dunbar    | 33,728                                  | 33,728                                   |

The Company is exempt under Section 250 of the Companies Act 1985 from the obligation to appoint auditors.

By Order of the Board,



JM Dunbar  
Secretary

Registered Office :- Waverley Mills  
LANGHOLM

24 April 1996

# FACTORY OUTLET CENTRES (SCOTLAND) LIMITED

## BALANCE SHEET

As at 2nd February 1996

|  | <u>02.02.96</u> | <u>28.01.95</u> |
|--|-----------------|-----------------|
|  | <u>£</u>        | <u>£</u>        |
| <u>ASSETS</u>  |                 |                 |
| <u>Amounts falling due after more than one year:</u> |                 |                 |
| Loan to Holding Company                              | 2               | 2               |
|  | =====           | =====           |
| <br><u>CAPITAL AND RESERVES</u>                      |                 |                 |
| <br><u>SHARE CAPITAL</u>                             |                 |                 |
| <u>Authorised :</u>                                  |                 |                 |
| Ordinary Shares of £1 each                           | 100             | 100             |
|  | =====           | =====           |
| <br><u>Allotted, Called Up and Fully Paid:</u>       |                 |                 |
| Ordinary Shares of £1 each                           | 2               | 2               |
|  | =====           | =====           |

The Company was dormant within the meaning of Section 250(3), Companies Act 1985, throughout the financial year ended 2 February 1996.

These Accounts were approved by the Board of Directors on 24 April 1996.



J.M. DUNBAR

..... DIRECTOR

NOTES :      The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is a wholly owned subsidiary of The Edinburgh Woollen Mill Limited, a company incorporated in Scotland.

Copies of the financial accounts of The Edinburgh Woollen Mill Limited are available from The Registrar of Companies, 37 Castle Terrace, Edinburgh.