

Registered Number SC118786

ELECTRA GENERAL PARTNER 'B' LIMITED

Abbreviated Accounts

30 September 2010

ELECTRA GENERAL PARTNER 'B' LIMITED

Registered Number SC118786

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors	2	190,835		190,835	
Total current assets		<u>190,835</u>		<u>190,835</u>	
Net current assets			190,835		190,835
Total assets less current liabilities			<u>190,835</u>		<u>190,835</u>
Total net Assets (liabilities)			190,835		190,835
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>190,833</u>		<u>190,833</u>
Shareholders funds	4		<u>190,835</u>		<u>190,835</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:

S D Ozin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The Financial Statements have been prepared under the historical cost convention. Partnership Income is priority profit share from Limited Partnerships. This is accounted for on an accruals basis. Expenses are accounted for on an accruals basis. Investment in the Limited Partnership is held as a Fixed Asset Investment at the lower cost or net realisable value. The Company is a wholly owned subsidiary of an EU company which publishes consolidated Financial Statements that include a consolidated cash flow statement and therefore is not required to produce a cash flow statement. This Company acted as General Partner to Electra Private Equity Partners which was dissolved in February 1998. The Financial Statements have been prepared on a going concern basis as the Directors believe that the value of assets and liabilities as stated is not materially different from their projected realisable value on 30th September 2010.

2 Debtors

	2010	2009
	£	£
Other debtors	190,835	190,835
	<u>190,835</u>	<u>190,835</u>

Amounts due from Group Undertakings and related parties - Electra Administration Limited

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Shareholders funds

There was no movement in shareholders' funds during the year.

5 **Transactions with
directors**

No remuneration was paid to the Directors during the year ended 30 September 2010 (2009: £nil). There were no employees of the Company (2009: none).

6 **Related party disclosures**

Advantage has been taken of the exemption available under Financial Reporting Standard 8 (Related Party Disclosures) not to disclose transactions between entities, 90% or more of whose voting rights are controlled within the group.