

Number of Company SC118669

THE COMPANIES ACTS TO 1989
C O M P A N Y L I M I T E D B Y S H A R E S
ELECTIVE RESOLUTIONS
of
WELLBUY LIMITED

Passed 17th May 1991



By a Written Resolution in terms of Section 381A of the Companies Act 1985 as inserted by Section 113 of the Companies Act 1989, the sub-joined Elective Resolutions were duly passed, viz:-

ELECTIVE RESOLUTION 1

That, in accordance with Section 379A of the Companies Act 1985 an Elective Resolution of the Company be passed in terms of Section 366A of the Companies Act 1985 so that the Company dispenses with the holding of Annual General Meetings of the Company for this and subsequent years.

ELECTIVE RESOLUTION 2

That, in accordance with Section 379A of the Companies Act 1985 an Elective Resolution of the Company be passed in terms of Section 252 of the Companies Act 1985 so that the Company dispenses with the laying of accounts and reports before the Company in General Meeting for this and subsequent years.

ELECTIVE RESOLUTION 3

That, in accordance with Section 379A of the Companies Act 1985, an Elective Resolution of the Company be passed in terms of Section 386 of the Companies Act 1985, so that the Company dispenses with the obligation to appoint auditors annually.

ELECTIVE RESOLUTION 4

That, in accordance with Section 379A of the Companies Act 1985, an Elective Resolution of the Company be passed in terms of Section 80A of the Companies Act 1985, so that:-

- (a) Section 80A shall apply to the Company in place of Section 80(4) and (5);
- (b) the Directors be and are hereby given a general and unconditional power to allot such relevant securities of the Company as have not been allotted on the date hereof; and
- (c) such authority shall continue indefinitely.

ELECTIVE RESOLUTION 5

That, in accordance with Section 379A of the Companies Act 1985, an Elective Resolution of the Company be passed in terms of Section 369(4) and 378(3) of the Companies Act 1985, so that the majority required to sanction short notice of any meeting of the Company be reduced from 95% to 90%.

Muhammad Fayaz
..... Secretary