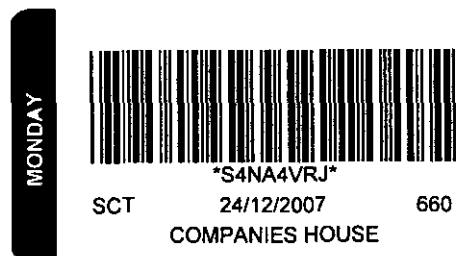


Teledata (Holdings) Limited

Directors' Report and Accounts
for the year ended 31 March 2007

Registered No SC117956



Teledata (Holdings) Limited

Directors' Report and Accounts for the year ended 31 March 2007

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Teledata (Holdings) Limited

Report of the Directors

The directors present their report and unaudited Accounts for the year ended 31 March 2007

Activities and review

Prior to the disposal of the company's business to Thus plc on 30 September 1999, the principal activity of the company was to act as a holding company of a group of companies which provide telephone marketing and information services. The company did not trade during the year and was dormant.

Directors

The directors who held office during the year were as follows

Keith Cochrane	(resigned 30 June 2006)
Sheelagh Duffield	(appointed 3 May 2006)
John Heasley	(appointed 30 June 2006)
James Stanley	(resigned 3 May 2006)

On 26 October 2007, Sheelagh Duffield resigned her directorship and was replaced by Marion Venman on the same day.

Directors' responsibilities

The directors are required by UK company law to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year.

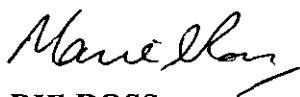
The directors confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgements and estimates have been made in the preparation of the Accounts for the year ended 31 March 2007. The directors also confirm that applicable accounting standards have been followed and that the Accounts have been prepared on the going concern basis.

The directors are responsible for maintaining proper accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

Auditors

For the year ended 31 March 2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

By Order of the Board



MARIE ROSS

Secretary

20 December 2007

Teledata (Holdings) Limited

Accounting Policies

Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and comply with the requirements of the Companies Act 1985

Basis of preparation

The Accounts contain information about Teledata (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of subsidiary companies. The company is exempt under Section 228 of the Companies Act 1985 from the requirement to prepare consolidated Accounts as it and its subsidiary undertakings are included by full consolidation in the consolidated Accounts of the ultimate parent company Scottish Power Limited (formerly Scottish Power plc until its re registration as a private limited company on 13 July 2007), a company registered in Scotland

Investments

Investments are stated in the balance sheet at cost, or nominal value of the shares issued as consideration where applicable, less provision for any impairment in value

Teledata (Holdings) Limited

Balance Sheet

as at 31 March 2007

	Notes	2007 £'000	2006 £'000
Fixed assets			
Investments	2	1,541	1,541
Creditors: amounts falling due within one year			
Loans and other borrowings	3	(1,251)	(1,251)
Net assets		290	290
Equity shareholders' funds		290	290
Called up share capital	4	30	30
Profit and loss account		260	260

The Accounting Policies on page 3, together with the Notes on pages 5 and 6, form part of these Accounts

For the year ended 31 March 2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on 20 December 2007 and signed on its behalf by



JOHN HEASLEY
Director

Teledata (Holdings) Limited

Notes to the Accounts

for the year ended 31 March 2007

1 Directors' emoluments

None of the directors received any remuneration in respect of their services to the company

2 Fixed asset investments

	Subsidiary undertakings £'000
Cost at 31 March 2006 and 31 March 2007	1,541

Subsidiary undertakings	Principal activity	Holding	Country of registration
The CallCentre Service Limited	Dormant	100%	England
Clubcall Telephone Services Limited	Dormant	100%	England
Clubline Services Limited	Dormant	100%	England
The Information Service Limited	Dormant	100%	England
Teledata (Outsourcing) Limited	Dormant	100%	England
Teledata Scotland Limited	Dormant	100%	Scotland

3 Loans and other borrowings

	2007 £'000	2006 £'000
Owed to fellow subsidiary undertakings	1,251	1,251
	2007 £'000	2006 £'000
Repayments fall due as follows:		
Within one year, or on demand	1,251	1,251

Teledata (Holdings) Limited

Notes to the Accounts (continued)

for the year ended 31 March 2007

4 Share capital

	2007 £'000	2006 £'000
Authorised:		
40,000 (2006 40,000) Ordinary Shares of £1 each	40	40
Allotted, called up and fully paid:		
30,000 (2006 30,000) Ordinary Shares of £1 each	30	30

5 Ultimate parent company

At 31 March 2007, the directors regarded Scottish Power Limited to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc. Copies of both companies' consolidated accounts may be obtained from The Secretary, Scottish Power Limited, 1 Atlantic Quay, Glasgow G2 8SP.

Subsequent to the year end, on 23 April 2007, Scottish Power Limited was acquired by Iberdrola S A. From this date, the directors consider Iberdrola S A to be the ultimate parent company.