

COMPANY REGISTRATION NUMBER SC116668

**BOARDROOM DEVELOPMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2015**

**N. C. CAMPBELL & CO. CA**

Chartered Accountants  
8 St. Ann's Place  
Haddington  
East Lothian  
EH41 4BS

THURSDAY



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COMPANIES HOUSE

# BOARDROOM DEVELOPMENT LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors		4,984	4,483
Cash at bank and in hand		5,572	7,882
		<u>10,556</u>	<u>12,365</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,702</u>	<u>7,276</u>
<b>NET CURRENT ASSETS</b>		<u>3,854</u>	<u>5,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,854</u>	<u>5,089</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	5,000	5,000
Profit and loss account		(1,146)	89
<b>SHAREHOLDER'S FUNDS</b>		<u>3,854</u>	<u>5,089</u>

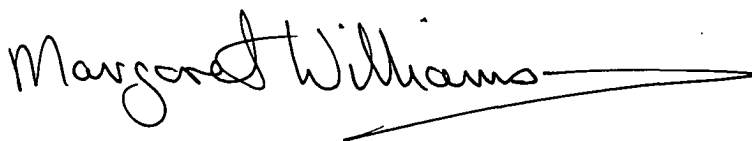
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st December 2015.



Mrs M Williamson

Company Registration Number: SC116668

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BOARDROOM DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost.

#### **(d) Tangible fixed assets and depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% reducing balance basis

Tangible fixed assets are stated at cost less depreciation.

#### **(e) Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **(f) Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

# BOARDROOM DEVELOPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### (g) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### (h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2014 and 31st March 2015	<u>1,176</u>
<b>DEPRECIATION</b>	
At 1st April 2014	<u>1,176</u>
At 31st March 2015	<u>1,176</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>-</u>
At 31st March 2014	<u>-</u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs M Williamson throughout the current and previous year. Mrs Williamson is the sole shareholder.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2015 £	2014 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

# **BOARDROOM DEVELOPMENT LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF BOARDROOM DEVELOPMENT LIMITED**

**YEAR ENDED 31ST MARCH 2015**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



N. C. CAMPBELL & CO. CA  
Chartered Accountants

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21st December 2015